

CRAA Board | Finance & Audit Committee

Fabio Spino
Chief Financial Officer
January 2026
Financial Presentation - Unaudited



COLUMBUS
REGIONAL AIRPORT AUTHORITY

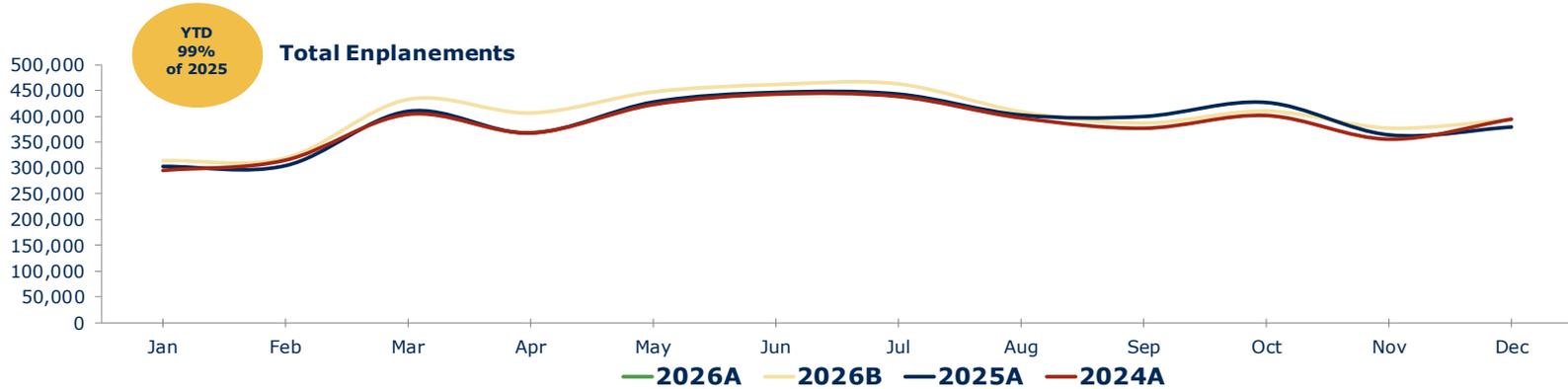
Activity Report: January 2026

Activity	FYTD	Budget	January 2026	January 2025	FYTD Budget
Revenue	-1%	2%	\$ 13,120,997	\$ 13,212,733	\$ 12,865,880
Expenses	9%	-9%	\$ 9,480,432	\$ 8,721,621	\$ 10,413,244
NOI (before Depreciation)	-19%	48%	\$ 3,640,566	\$ 4,491,111	\$ 2,452,635
Food & Beverage (revenue)	16%	21%	\$ 348,225	\$ 300,986	\$ 287,550
Retail (revenue)	3%	20%	\$ 178,331	\$ 173,872	\$ 149,196
Hotel (revenue)	10%	3%	\$ 729,995	\$ 666,506	\$ 710,816
Parking Activity (Tickets Issued)	-10%	-8%	70,472	78,289	76,945
Parking Activity (Revenue)	-5%	-6%	\$ 4,528,096	\$ 4,785,352	\$ 4,819,222
Ground Transportation (Revenue)	7%	11%	\$ 1,347,410	\$ 1,254,172	\$ 1,214,382
RAC Transaction Days	-35%	-20%	112,281	172,422	140,431
Enplaned Passengers	-1%	-4%	301,186	302,941	314,546
Landed Weight - CMH	-7%	-10%	375,317,718	401,771,817	415,357,971
Landed Weight - LCK	42%	37%	55,616,428	39,124,547	40,458,351

Enplaned Passengers CRAA

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending January 31, 2026



NOTE: Current Month Represents Forecasted Enplanements.

**FYTD
Actual to
Budget
January 2026**

	Actual	Budget	
Revenue			
Aeronautical Revenue			
Passenger Airline	\$ 3,527,242	\$ 3,713,279	
Cargo Airline	\$ 152,241	\$ 133,892	
Other Aeronautical	\$ 1,626,384	\$ 1,272,584	
Non-Aeronautical Revenue			
Parking	\$ 4,528,096	\$ 4,819,222	
Ground Transportation	\$ 1,347,410	\$ 1,214,382	
Concessions	\$ 744,544	\$ 589,190	
Hotel	\$ 729,995	\$ 710,816	
Other Non-Aeronautical	\$ 465,086	\$ 412,515	
Total Revenue	\$ 13,120,997	\$ 12,865,880	2%
Expenses			
Salaries Wages & Benefits	\$ 4,309,136	\$ 4,256,332	
Material & Supplies	\$ 450,553	\$ 587,243	
Purchase of Services	\$ 4,612,945	\$ 5,398,440	
Other Expenses	\$ 107,798	\$ 171,229	
Total Operating Expenses	\$ 9,480,432	\$ 10,413,244	-9%
Net	\$ 3,640,566	\$ 2,452,635	48%

FYTD Comparison January

	FYTD 2026 Actual 2026	FYTD 2025 Actual 2025	
Revenue			
Aeronautical Revenue			
Passenger Airline	\$ 3,527,242	\$ 3,370,638	
Cargo Airline	\$ 152,241	\$ 299,598	
Other Aeronautical	\$ 1,626,384	\$ 1,316,642	
Non-Aeronautical Revenue			
Parking	\$ 4,528,096	\$ 4,785,352	
Ground Transportation	\$ 1,347,410	\$ 1,254,172	
Concessions	\$ 744,544	\$ 712,433	
Hotel	\$ 729,995	\$ 666,506	
Other Non-Aeronautical	\$ 465,086	\$ 807,391	
Total Revenue	\$ 13,120,997	\$ 13,212,733	-1%
Expenses			
Salaries Wages & Benefits	\$ 4,309,136	\$ 4,168,869	
Material & Supplies	\$ 450,553	\$ 370,702	
Purchase of Services	\$ 4,612,945	\$ 4,045,611	
Other Expenses	\$ 107,798	\$ 136,440	
Total Operating Expenses	\$ 9,480,432	\$ 8,721,621	9%
Net	\$ 3,640,566	\$ 4,491,111	-19%

Cash Position: January 2026

UNRESTRICTED FUNDS		
Revenue Fund	\$	25,945,785.44
General Purpose Fund	\$	60,297,310.12
New Terminal Reserve Fund	\$	190,000,000.00
O&M & R&R	\$	42,467,713.69
Hotel	\$	2,363,884.44
Security Deposits	\$	459,531.37
UNRESTRICTED TOTAL	\$	321,534,225.06

Days of Cash on Hand CMH, LCK & TZR

- **424 days** (Excludes New Terminal Reserve Fund)
- **1,036 days** (Includes New Terminal Reserve Fund)

Appendix A

**Financial Statements
January 31, 2026
Unaudited for Internal Purposes
Respectfully Submitted
Fabio Spino
Chief Financial Officer**



COLUMBUS
REGIONAL AIRPORT AUTHORITY

FINANCIAL STATEMENTS

January 31, 2026

Respectfully Submitted

Fabio Spino

Chief Financial Officer

Unaudited for internal purposes

CRAA Operating Revenue & Expenses

For the Period Ending January 31, 2026
(\$ In Thousands)

	2026				2025		
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE	%
REVENUE							
Aeronautical Revenue							
Passenger Airline Revenue	\$3,527	\$3,713	(\$186)	-5.0%	\$3,371	\$157	5%
Cargo Airline Revenue	152	134	18	13.7%	300	(147)	-49%
Other Aeronautical Revenue	1,626	1,273	354	27.8%	1,317	310	24%
Total Aeronautical Revenue	5,306	5,120	186	3.6%	4,987	319	6%
Non-Aeronautical Revenue							
Parking Revenue	4,528	4,819	(291)	-6.0%	4,785	(257)	-5%
Ground Transportation Revenue	1,347	1,214	133	11.0%	1,254	93	7%
Concession Revenue	745	589	155	26.4%	712	32	5%
Hotel Revenue	730	711	19	2.7%	667	63	10%
Other Non-Aeronautical Revenue	465	413	53	12.7%	807	(342)	-42%
Total Non-Aeronautical Revenue	7,815	7,746	69	0.9%	8,226	(411)	-5%
	13,121	12,866	255	2.0%	13,213	(92)	-0.7%
EXPENSES							
Employee Wages & Benefits	4,309	4,256	(53)	-1.2%	4,169	140	3%
Material & Supplies	451	587	137	23.3%	371	80	22%
Purchase of Services	4,613	5,398	785	14.6%	4,046	567	14%
Other Expenses	108	171	63	37.0%	136	(29)	-21%
	9,480	10,413	933	9.0%	8,722	759	9%
OPERATING INCOME BEFORE DEPRECIATION							
	\$3,641	\$2,453	\$1,188	48.4%	\$4,491	(\$851)	-18.9%

MANAGEMENT COMMENTS

CURRENT YEAR BUDGET VARIANCE:

REVENUE

Total Operating Revenue has a favorable budget variance of \$255.

PASSENGER AIRLINE - (\$186)

The unfavorable variance is due to lower than forecasted Landing Fees, and Apron Fees.

OTHER AERONAUTICAL REVENUE - \$354

The favorable variance is due to higher than forecasted FBO Ground Handling Fees, Use Fees, Fueling Fees, and Access Control Fees.

PARKING - (\$291)

The unfavorable variance is due to a decline in ticket pull activity in the Red and Green Lots, and Garage as a result of Winter Storm Fern.

GROUND TRANSPORTATION - \$133

The favorable variance is due to higher than forecasted transactions for Transportation Network Companies and Peer to Peer Car Sharing.

CONCESSIONS - \$155

The favorable variance is due to higher than forecasted sales for Retail Concessions, Passenger Security Screening, Airline Club, Vending Machines, and Food & Beverage.

EXPENSES

Total Operating Expenses have a favorable budget variance of \$933.

EMPLOYEE WAGES & BENEFITS - (\$53)

The unfavorable variance is due to unbudgeted overtime incurred as a result of Winter Storm Fern.

MATERIALS & SUPPLIES - \$137

The favorable variance is due to a decrease in spending for Fuel, Oil & Lubricants, and IT Software & Hardware.

PURCHASE OF SERVICES - \$785

The favorable variance is due to a decrease in spending for Repairs & Maintenance, Inspections, Permits & Licenses, Business Conferences & Employee Training, Services, Contract Labor & Benefits, and Utilities & Telecommunications.

ACTUAL CURRENT YEAR VS. PRIOR YEAR

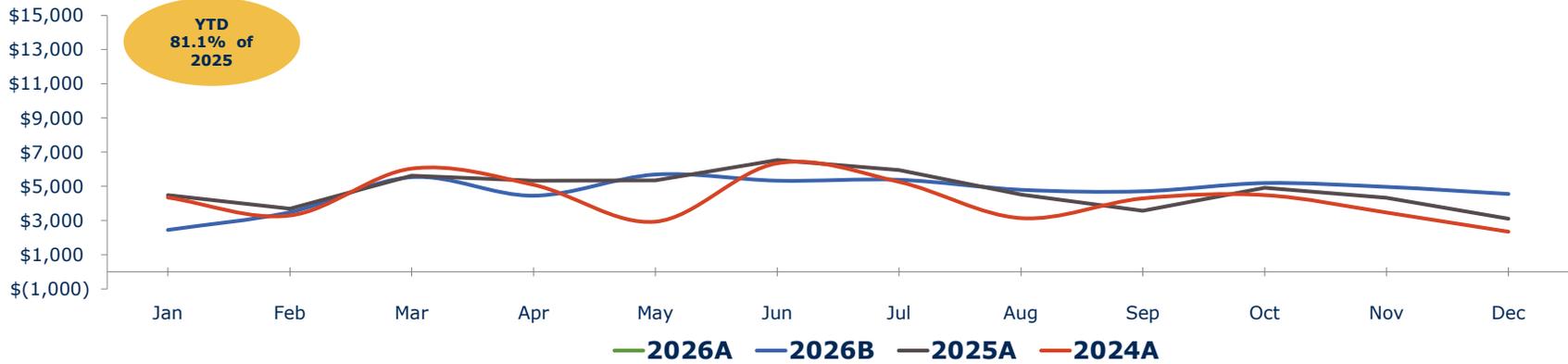
2026 Revenue fell short of exceeding 2025 Revenue by \$92 and 2026 Expenses were higher than 2025 Expenses by \$759.

The revenue decline is primarily due to a 5% decrease in Non-Aeronautical Revenue. Expenses have increased over prior year primarily due to increases in union contracts and budgeted salary increases in Wages & Benefits as well as increases in Material & Supplies, and Purchases of Services.

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending January 31, 2026
(\$ In Thousands)

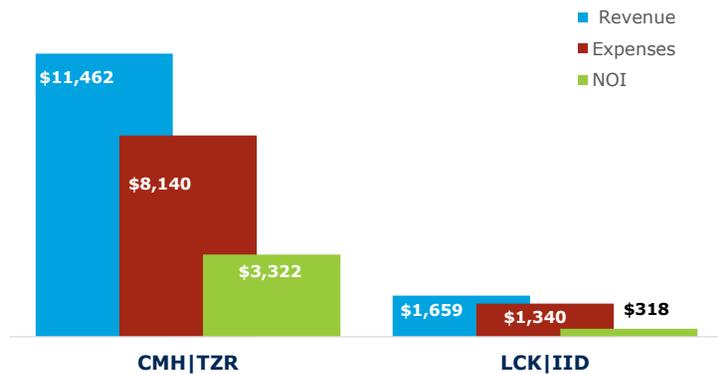
CRAA OPERATING INCOME



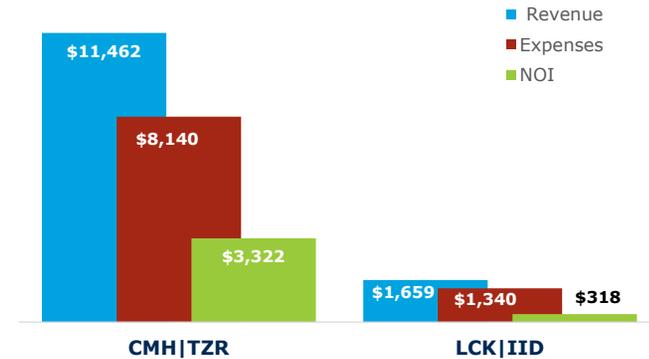
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2026A	\$ 3,641												\$ 3,641	\$ 3,641
2026B	\$ 2,453	\$ 3,493	\$ 5,533	\$ 4,459	\$ 5,691	\$ 5,336	\$ 5,390	\$ 4,807	\$ 4,714	\$ 5,192	\$ 4,975	\$ 4,549	\$ 56,591	\$ 2,453
2025A	\$ 4,491	\$ 3,693	\$ 5,628	\$ 5,335	\$ 5,343	\$ 6,535	\$ 5,953	\$ 4,512	\$ 3,570	\$ 4,907	\$ 4,337	\$ 3,106	\$ 57,411	\$ 4,491
2024A	\$ 4,344	\$ 3,291	\$ 6,043	\$ 5,086	\$ 2,937	\$ 6,361	\$ 5,265	\$ 3,144	\$ 4,300	\$ 4,495	\$ 3,469	\$ 2,343	\$ 51,076	\$ 4,344

NET OPERATING INCOME BY BUSINESS UNIT

Current Month

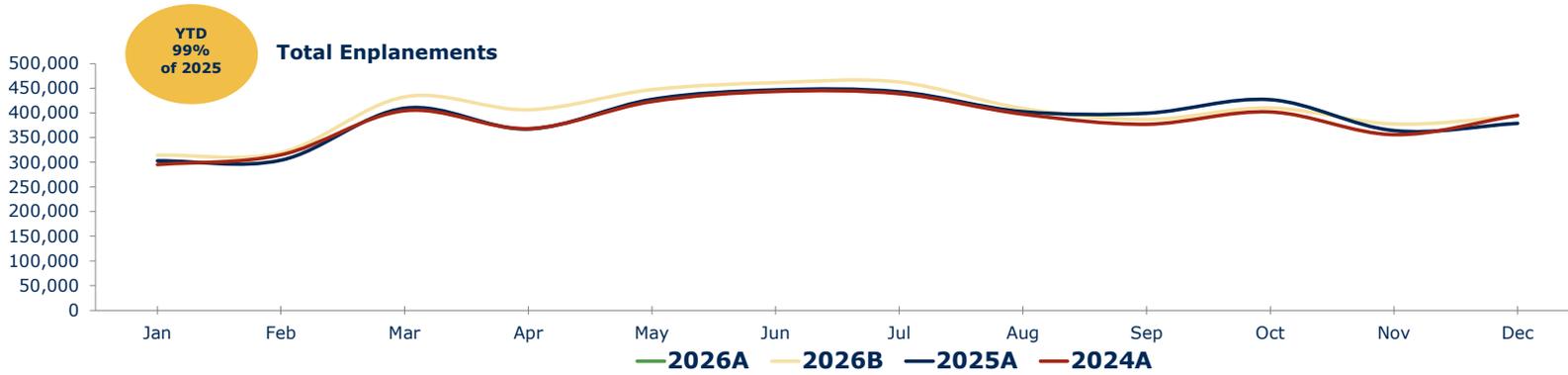


Year to Date



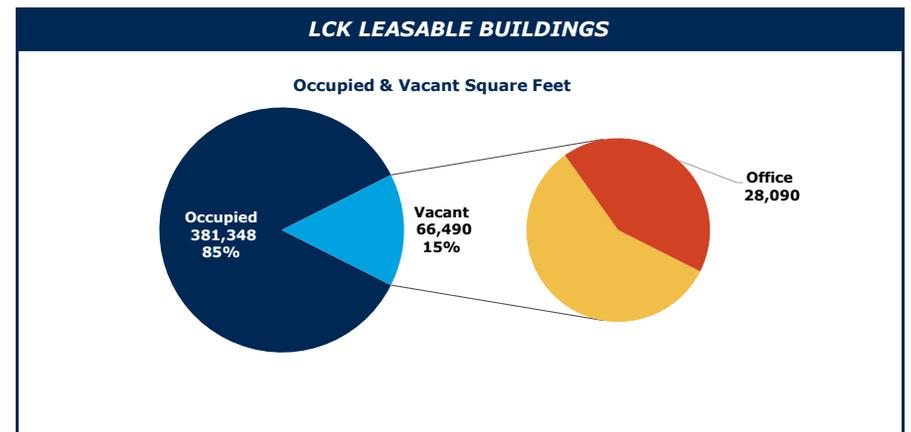
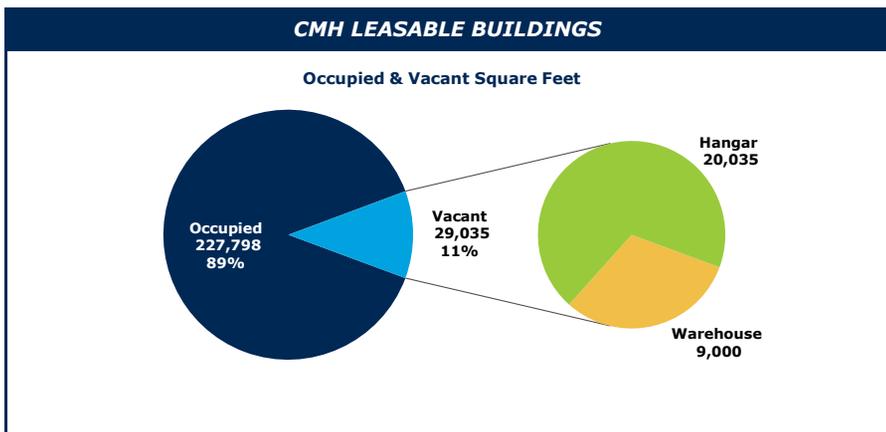
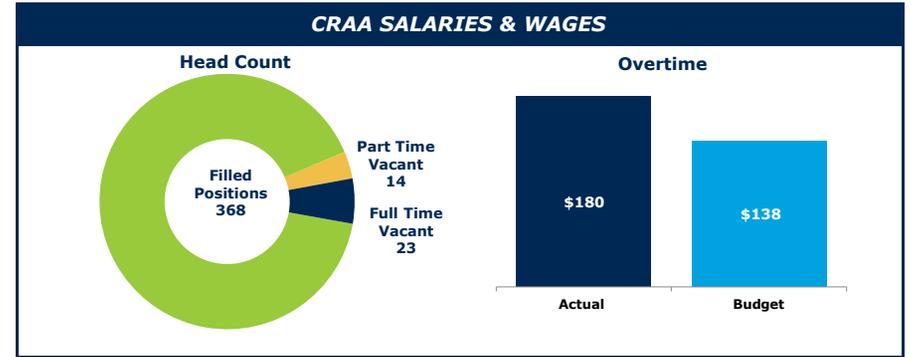
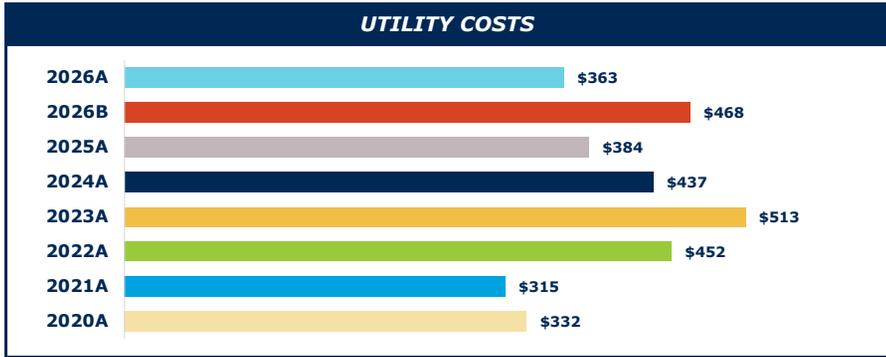
COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending January 31, 2026



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2026A	301,186												301,186	301,186
2026B	314,546	319,552	432,849	406,637	447,370	461,526	462,823	409,066	386,983	410,241	377,468	393,721	4,822,782	314,546
2025A	302,941	304,446	409,851	367,736	427,811	446,497	443,205	402,711	399,772	426,956	364,100	379,352	4,675,378	302,941
2024A	295,178	315,160	404,467	368,525	423,397	443,709	439,174	397,368	377,370	402,139	355,966	395,006	4,617,459	295,178

NOTE: Current Month Represents Forecasted Enplanements.

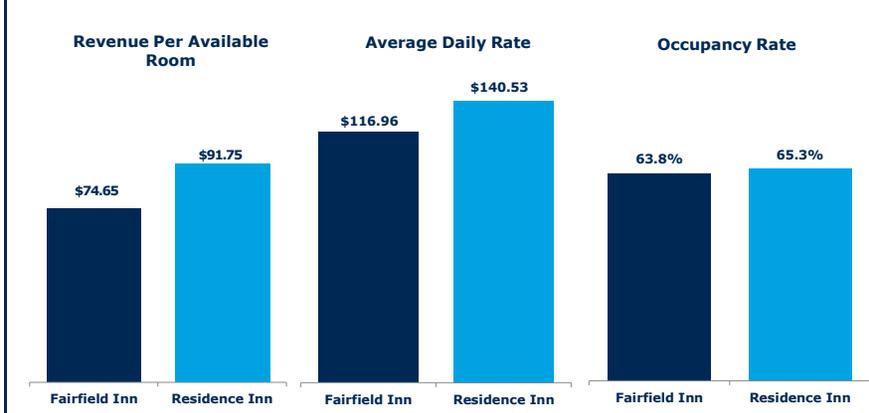


COLUMBUS REGIONAL AIRPORT AUTHORITY JOHN GLENN INTERNATIONAL

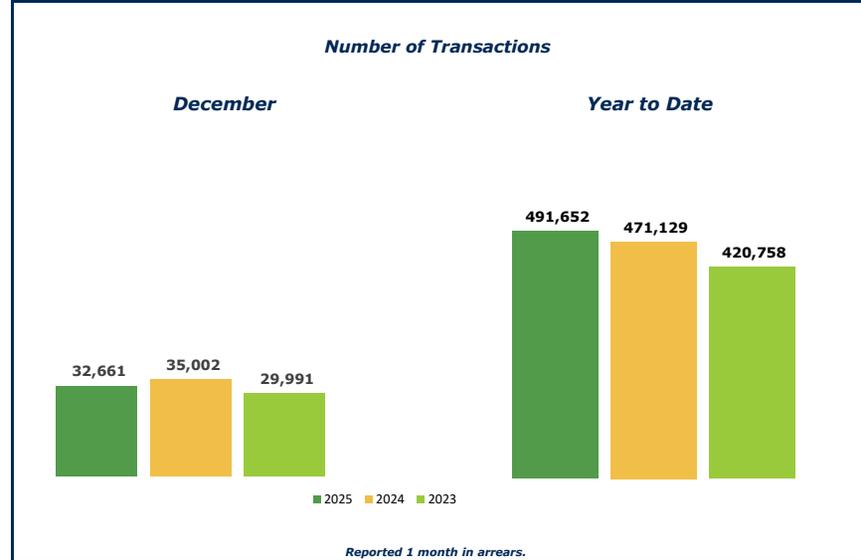
For the Period Ending January 31, 2026
(\$ In Thousands)

HOTEL OPERATIONS

	Actual	Budget	Variance
REVENUE	\$730	\$711	\$19
EXPENSES	507	500	(7)
Net Operating Income	\$223	\$211	\$12

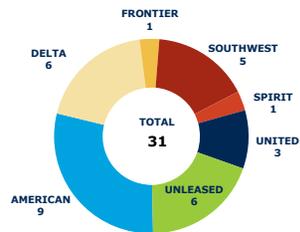


RENTAL CAR ACTIVITY (Year over Year / Year to Date)



JOHN GLENN COLUMBUS GATES

Leased Gates



YTD Use of Unleased Gates

