



COLUMBUS
REGIONAL AIRPORT AUTHORITY

**Fiscal Year 2026 Operating Budget
Effective: January 1, 2026**

Approved

Fabio Spino
Chief Financial Officer

COLUMBUS REGIONAL AIRPORT AUTHORITY
JOHN GLENN / RICKENBACKER / GLOBAL LOGISTICS PARK / BOLTON FIELD
2026
BUDGET SUMMARY BY BUSINESS UNIT

	CMH	LCK	TZR	IID	TOTAL
OPERATING REVENUE					
CARGO AIRLINE REVENUE	\$ 38,269	\$ 1,720,056	\$ -	\$ -	\$ 1,758,325
OTHER AERONAUTICAL REVENUE	6,225,653	6,993,674	976,602	-	14,195,929
PASSENGER AIRLINE REVENUE	46,560,977	1,710,349	-	-	48,271,326
CONCESSION REVENUE	8,918,189	109,232	6,500	-	9,033,921
GROUND TRANSPORTATION REVENUE	19,688,831	82,123	2,306	-	19,773,260
HOTEL REVENUE	9,915,586	46,040	-	-	9,961,626
OTHER NON-AERONAUTICAL REVENUE	992,883	3,271,329	661,019	445,000	5,370,230
PARKING REVENUE	59,135,597	2,379,294	-	-	61,514,892
TOTAL REVENUE	\$ 151,475,985	\$ 16,312,098	\$ 1,646,426	\$ 445,000	\$ 169,879,509
OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	40,677,938	6,900,761	420,441	250,188	\$ 48,249,328
MATERIAL & SUPPLIES	2,929,391	2,090,389	396,213	350	5,416,343
PURCHASE OF SERVICES	49,818,153	7,092,210	735,210	150,558	57,796,132
OTHER EXPENSES	1,664,524	127,918	21,416	12,950	1,826,808
TOTAL EXPENSES	\$ 95,090,007	\$ 16,211,278	\$ 1,573,280	\$ 414,046	\$ 113,288,611
NET OPERATING INCOME / (LOSS)	\$ 56,385,978	\$ 100,820	\$ 73,147	\$ 30,954	\$ 56,590,898
NON OPERATING INCOME/EXPENSE					
CAPITAL CONTRIBUTIONS	\$ 14,419,316	\$ 15,143,367	\$ 426,033	\$ -	\$ 29,988,716
S2025A BOND INTEREST EXPENSE	207,068	-	-	-	207,068
GARB INTEREST EXPENSE	4,317,834	-	-	-	4,317,834
OTHER NON-OPERATING REVENUES	147,551	-	23,669	-	171,220
PASSENGER FACILITY CHARGES	17,363,319	-	-	-	17,363,319
REALIZED GAIN/LOSS ON SECURITIES	(102,113)	-	-	-	(102,113)
RENTAL CAR FACILITY CHARGES	10,953,642	-	-	-	10,953,642
DEPRECIATION	40,776,605	9,305,303	266,207	221,562	50,569,677
INVESTMENT INCOME	20,604,735	-	-	-	20,604,735
INVESTMENT INCOME - CFC	990,352	-	-	-	990,352
INVESTMENT INCOME - PFC	797,572	-	-	-	797,572
TOTAL NON OPERATING INCOME/EXPENSE	\$ 20,077,093	\$ 5,838,064	\$ 183,495	\$ (221,562)	\$ 25,877,090
INCREASE/(DECREASE) IN NET ASSETS	\$ 76,463,071	\$ 5,938,884	\$ 256,642	\$ (190,608)	\$ 82,467,988

COLUMBUS REGIONAL AIRPORT AUTHORITY
JOHN GLENN INTERNATIONAL (CMH)
2026
EXECUTIVE SUMMARY

				CHANGE VS 2025 ESTIMATE		CHANGE VS 2025 BUDGET		
	2025	2025	2026	2026 BUDGET		2026 BUDGET		
OPERATING REVENUE	BUDGET	ESTIMATE	BUDGET	\$	%	\$	%	
CARGO AIRLINE REVENUE	\$31,408	\$29,604	\$38,269	\$8,665	29.3%	\$6,861	21.8%	
OTHER AERONAUTICAL REVENUE	5,364,889	5,644,090	6,225,653	\$581,563	10.3%	\$860,765	16.0%	
PASSENGER AIRLINE REVENUE	41,161,188	41,925,097	46,560,977	\$4,635,879	11.1%	\$5,399,788	13.1%	
CONCESSION REVENUE	8,600,005	8,889,094	8,918,189	\$29,095	0.3%	\$318,184	3.7%	
GROUND TRANSPORTATION REVENUE	18,945,941	19,375,008	19,688,831	\$313,823	1.6%	\$742,890	3.9%	
HOTEL REVENUE	9,837,053	9,670,520	9,915,586	\$245,066	2.5%	\$78,533	0.8%	
OTHER NON-AERONAUTICAL REVENUE	1,062,144	1,001,193	992,883	(\$8,310)	-0.8%	(\$69,261)	-6.5%	
PARKING REVENUE	59,045,988	58,874,265	59,135,597	\$261,332	0.4%	\$89,609	0.2%	
TOTAL REVENUE	\$144,048,615	\$145,408,871	\$151,475,985	\$6,067,114	4.2%	\$7,427,370	5.2%	
OPERATING EXPENSES								
EMPLOYEE WAGES & BENEFITS	\$39,938,878	\$38,135,292	\$40,677,938	\$2,542,646	6.7%	\$739,060	1.9%	
MATERIAL & SUPPLIES	3,128,061	2,752,233	2,929,391	\$177,158	6.4%	(\$198,670)	-6.4%	
PURCHASE OF SERVICES	46,561,095	48,332,467	49,818,153	\$1,485,687	3.1%	\$3,257,058	7.0%	
OTHER EXPENSES	1,656,673	1,867,152	1,664,524	(\$202,628)	-10.9%	\$7,851	0.5%	
TOTAL EXPENSES	\$91,284,708	\$91,087,144	\$95,090,007	\$4,002,863	4.4%	\$3,805,300	4.2%	
NET OPERATING INCOME / (LOSS)	\$52,763,908	\$54,321,727	\$56,385,978	\$2,064,251	3.8%	\$3,622,070	6.9%	
NON OPERATING INCOME / EXPENSE								
CAPITAL CONTRIBUTIONS	\$23,047,644	\$14,419,316	\$14,419,316	\$0	0.0%	(\$8,628,328)	-37.4%	
CFC INTEREST EXPENSE	3,426,660	0	0	\$0	N/A	(\$3,426,660)	-100.0%	
GAIN (LOSS) ON SECURITIES	0	0	0	\$0	N/A	\$0	0.0%	
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	\$0	0.0%	\$0	0.0%	
S2025A BOND INTEREST EXPENSE	0	203,008	207,068	\$4,060	100.0%	\$207,068	100.0%	
GARB INTEREST EXPENSE	398,496	4,371,219	4,317,834	(\$53,385)	-1.2%	\$3,919,338	983.5%	
OTHER NON-OPERATING REVENUES	5,258,205	147,551	147,551	\$0	0.0%	(\$5,110,654)	-97.2%	
PASSENGER FACILITY CHARGES	17,954,284	16,690,551	17,363,319	\$672,767	4.0%	(\$590,965)	-3.3%	
REALIZED GAIN/LOSS ON SECURITIES	(194,052)	(101,102)	(102,113)	(\$1,011)	1.0%	\$91,939	0.0%	
RENTAL CAR FACILITY CHARGES	10,026,728	10,845,190	10,953,642	\$108,452	1.0%	\$926,914	9.2%	
UNREALIZED GAIN/LOSS ON SECURITIES	0	0	0	\$0	N/A	\$0	0.0%	
DEPRECIATION	41,969,369	42,210,382	40,776,605	(\$1,433,777)	-3.4%	(\$1,192,764)	-2.8%	
INVESTMENT INCOME	4,980,000	20,400,727	20,604,735	\$204,007	1.0%	\$15,624,735	313.7%	
INVESTMENT INCOME - CFC	480,000	980,546	990,352	\$9,805	1.0%	\$510,352	106.3%	
INVESTMENT INCOME - PFC	480,000	789,675	797,572	\$7,897	1.0%	\$317,572	66.2%	
TOTAL NON OPERATING INCOME/ EXPENSE	\$16,626,388	\$17,590,051	\$20,077,093	\$2,487,042	14.1%	\$3,450,705	20.8%	
INCREASE/(DECREASE) IN NET ASSETS	\$69,390,296	\$71,911,778	\$76,463,071	\$0	\$4,551,293	6.3%	\$7,072,775	10.2%

COLUMBUS REGIONAL AIRPORT AUTHORITY

RICKENBACKER INTERNATIONAL AIRPORT (LCK)

2026

EXECUTIVE SUMMARY

	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	CHANGE VS 2025 ESTIMATE 2026 BUDGET	
				\$	%
OPERATING REVENUE					
CARGO AIRLINE REVENUE	\$2,082,952	\$1,642,054	\$1,720,056	\$78,002	4.8%
OTHER AERONAUTICAL REVENUE	6,346,963	7,261,240	6,993,674	(\$267,566)	-3.7%
PASSENGER AIRLINE REVENUE	1,174,092	1,695,983	1,710,349	\$14,366	0.8%
CONCESSION REVENUE	94,192	109,146	109,232	\$86	0.1%
GROUND TRANSPORTATION REVENUE	64,729	41,084	82,123	\$41,039	99.9%
HOTEL REVENUE	30,654	46,040	46,040	\$0	0.0%
OTHER NON-AERONAUTICAL REVENUE	3,245,325	3,366,955	3,271,329	(\$95,626)	-2.8%
PARKING REVENUE	2,125,141	2,125,507	2,379,294	\$253,787	11.9%
TOTAL REVENUE	\$15,164,049	\$16,288,009	\$16,312,098	\$24,089	0.1%
OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	\$7,012,095	\$6,779,856	\$6,900,761	\$120,905	1.8%
MATERIAL & SUPPLIES	2,188,271	1,961,233	2,090,389	\$129,156	6.6%
PURCHASE OF SERVICES	6,262,005	6,333,157	7,092,210	\$759,054	12.0%
OTHER EXPENSES	119,037	104,731	127,918	\$23,187	22.1%
TOTAL EXPENSES	\$15,581,408	\$15,178,976	\$16,211,278	\$1,032,301	6.8%
NET OPERATING INCOME / (LOSS)	(\$417,359)	\$1,109,033	\$100,820	(\$1,008,213)	-90.9%
NON OPERATING INCOME / EXPENSE					
CAPITAL CONTRIBUTIONS	\$13,224,240	\$15,143,367	\$15,143,367	\$0	0.0%
OTHER NON-OPERATING REVENUES	186,638	0	0	\$0	N/A
DEPRECIATION	9,660,915	9,632,930	9,305,303	(\$327,627)	-3.4%
TOTAL NON OPERATING INCOME/ EXPENSE	\$3,749,963	\$5,510,437	\$5,838,064	(\$327,627)	-5.9%
INCREASE/(DECREASE) IN NET ASSETS	\$3,332,604	\$6,619,470	\$5,938,884	(\$1,335,839)	-20.2%

COLUMBUS REGIONAL AIRPORT AUTHORITY

BOLTON FIELD (TZR)

2026

EXECUTIVE SUMMARY

	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	CHANGE VS 2025 ESTIMATE 2026 BUDGET	
				\$	%
OPERATING REVENUE					
OTHER AERONAUTICAL REVENUE	\$1,221,538	\$956,007	\$976,602	\$20,595	2.2%
CONCESSION REVENUE	3,600	6,500	6,500	\$0	0.0%
GROUND TRANSPORTATION REVENUE	2,091	950	2,306	\$1,356	142.7%
OTHER NON-AERONAUTICAL REVENUE	616,172	659,962	661,019	\$1,056	0.2%
TOTAL REVENUE	\$1,843,401	\$1,623,420	\$1,646,426	\$23,007	1.4%
OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	\$280,063	\$520,483	\$420,441	(\$100,042)	-19.2%
MATERIAL & SUPPLIES	623,424	363,076	396,213	\$33,137	9.1%
PURCHASE OF SERVICES	789,915	618,361	735,210	\$116,850	18.9%
OTHER EXPENSES	15,600	19,615	21,416	\$1,801	9.2%
TOTAL EXPENSES	\$1,709,002	\$1,521,534	\$1,573,280	\$51,746	3.4%
NET OPERATING INCOME / (LOSS)	\$134,399	\$101,885	\$73,147	(\$28,739)	-28.2%
NON OPERATING INCOME / EXPENSE					
CAPITAL CONTRIBUTIONS	\$911,066	\$426,033	\$426,033	\$0	0.0%
OTHER NON-OPERATING REVENUES	28,691	23,669	23,669	\$0	0.0%
DEPRECIATION	276,336	270,929	266,207	(\$4,723)	-1.7%
TOTAL NON OPERATING INCOME/ EXPENSE	\$663,421	\$178,772	\$183,495	(\$4,723)	-2.6%
INCREASE/(DECREASE) IN NET ASSETS	\$797,820	\$280,658	\$256,642	(\$33,461)	-11.9%

COLUMBUS REGIONAL AIRPORT AUTHORITY**INTERMODAL & INDUSTRIAL DEVELOPMENT (IID)****2026****EXECUTIVE SUMMARY**

	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	CHANGE VS 2025 ESTIMATE	
				2026 BUDGET	
				\$	%
OPERATING REVENUE					
OTHER NON-AERONAUTICAL REVENUE	360,000	430,000	445,000	\$15,000	3.5%
TOTAL REVENUE	\$360,000	\$430,000	\$445,000	\$15,000	3.5%
OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	\$180,783	\$288,846	\$ 250,188	(\$38,658)	-13.4%
MATERIAL & SUPPLIES	250	250	350	\$100	40.0%
PURCHASE OF SERVICES	146,643	174,882	150,558	(\$24,324)	-13.9%
OTHER EXPENSES	10,300	10,300	12,950	\$2,650	25.7%
TOTAL EXPENSES	\$337,976	\$474,278	\$414,046	(\$60,232)	-12.7%
NET OPERATING INCOME / (LOSS)	\$22,024	(\$44,278)	\$30,954	\$75,232	-169.9%
NON OPERATING INCOME / EXPENSE					
DEPRECIATION	221,566	217,218	221,562	\$4,344	2.0%
TOTAL NON OPERATING INCOME/ EXPENSE	(\$221,566)	(\$217,218)	(\$221,562)	\$4,344	-2.0%
INCREASE/(DECREASE) IN NET ASSETS	(\$199,542)	(\$261,496)	(\$190,608)	\$79,577	-30.4%



COLUMBUS[★]
REGIONAL AIRPORT AUTHORITY

Fiscal Year 2026 Capital Budget
Effective: January 1, 2026

Approved

Fabio Spino
Chief Financial Officer



COLUMBUS
REGIONAL AIRPORT AUTHORITY

Capital Projects: 2026 Funding Source

Project Name	2026 Requested BUDGET	2026 CRAA Cash	IID Cash	2025 FAA (ENT/DISC)	2026 PFC	2026 CFC	2026 DEA	2026 Other Grants	2026 BIL	Debt Service /CRAA Reserves
CMH Midfield Development Projects Total	\$ 543,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 535,000,000
CMH Projects Total	\$ 14,491,805	\$ 9,419,524	\$ -	\$3,423,035	\$ -	\$1,500,000	\$149,246	\$ -	\$ -	\$ -
LCK Projects Total	\$ 42,655,000	\$ 4,625,000	\$ -	\$ 475,000	\$ -	\$ -	\$ -	\$31,600,000	\$ 5,955,000	\$ -
TZR Projects Total	\$ 70,000	\$ 3,500	\$ -	\$ 66,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IID Projects Total	\$ 12,650,000	\$ -	\$12,650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 2026 Capital Budget	\$ 612,866,805	\$ 14,048,024	\$12,650,000	\$3,964,535	\$ -	\$1,500,000	\$149,246	\$31,600,000	\$13,955,000	\$ 535,000,000



COLUMBUS
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Capital Projects FY 2026

Project Name				2026 Requested BUDGET	2026 CRAA Cash	IID Cash	2025 FAA (ENT/DISC)	2026 PFC	2026 CFC	2026 DEA	2026 Other Grants	2026 BIL	Debt Service /CRAA Reserves
CMH Midfield Program													
CMH	2025	22067	Utility Corridor Phase 2	\$	200,000								\$ 200,000
CMH	2026	22122	New Midfield Terminal (Design in 2022)	\$	542,800,000							\$ 8,000,000	\$ 534,800,000
CMH Midfield Development Projects Total				\$	543,000,000	\$	-	\$	-	\$	-	\$	8,000,000
CMH													
CMH	2025	24061	Midfield RON Apron Taxi Lane	\$	3,214,046	\$	803,511	\$	2,410,535				
CMH	2025	21007	2025 ARFF Truck (Replace #402)	\$	1,100,000	\$	1,100,000						
CMH	2025	25049	Rental Car Counter Relocation (Design/Build)	\$	500,000				\$	500,000			
CMH	2025	24060	CMH Glycol Collection Systems PLC Replacement and Updates	\$	1,000,000	\$	1,000,000						
CMH	2026	25050	Terminal Enabling Project (2026)	\$	200,000	\$	200,000						
CMH	2025	23046	Switchgear Protection	\$	250,000	\$	250,000						
CMH	2025	25046	SharePoint Online (SPO) Migration	\$	165,000	\$	165,000						
CMH	2025	24034	Public Safety Platform Replacement (CAD/RMS/Mobile)	\$	1,500,000	\$	1,500,000						
CMH	2025	25054	Video Wall B Replacement Project	\$	225,000	\$	225,000						
CMH Active Projects Total				\$	8,154,046	\$	5,243,511	\$	-	\$	2,410,535	\$	-
CMH NEW 2026 Projects													
CMH	2025	24059	CMH Taxiway C Relocation, Phase 3	\$	600,000	\$	150,000	\$	450,000				
CMH	2026	26012	CMH Taxiway D Rehab	\$	750,000	\$	187,500	\$	562,500				
CMH	2026	23005	2023 CMH Mower Replacements (5)	\$	480,000	\$	480,000						
CMH	2026	26020	2026 CMH Plow Truck with Vbed Replacements (2)	\$	80,000	\$	80,000						
CMH	2026	26021	2026 CMH Vehicle Replacements (5)	\$	285,000	\$	285,000						
CMH	2026	26022	2026 Public Safety Vehicle Replacement	\$	80,000						\$	80,000	
CMH	2026	26023	2026 Shuttle Bus Replacements (5)	\$	825,000	\$	825,000						
CMH	2026	26035	CMH AFM Pavement Improvements	\$	300,000	\$	300,000						
CMH	2026	27014	Air Rescue & Firefighting (ARFF) Turnout Gear	\$	116,000	\$	116,000						
CMH	2026	26039	ConRac Stretch panel Screens 'Windscreens'	\$	1,000,000				\$	1,000,000			
CMH	2026	26027	CMH Commercial Fuel Farm Equipment Replacement	\$	200,000	\$	200,000						
CMH	2026	26028	CMH Fleet Garage Trench Drain Replacement	\$	250,000	\$	250,000						
CMH	2026	26038	Glycol Pump Replacement	\$	150,000	\$	150,000						
CMH	2026	26001	2026 Technology Refresh	\$	577,513	\$	577,513						
CMH	2026	26029	Replacement of Verint Audio Logger	\$	69,246						\$	69,246	
CMH	2026	26030	Copilot - AI Implementation	\$	155,000	\$	155,000						
CMH	2026	26033	ERP Staff Augmentation	\$	175,000	\$	175,000						
CMH	2026	26031	Real Estate Lease Management System	\$	145,000	\$	145,000						
CMH	2026	26037	Brushstrokes Refurbish	\$	100,000	\$	100,000						
CMH NEW 2026 Projects Total				\$	6,337,759	\$	4,176,013	\$	-	\$	1,012,500	\$	-



Capital Projects FY 2026 - continued

Project Name				2026 Requested BUDGET	2026 CRAA Cash	IID Cash	2025 FAA (ENT/DISC)	2026 PFC	2026 CFC	2026 DEA	2026 Other Grants	2026 BIL	Debt Service /CRAA Reserves
LCK													
LCK	2025	22024	Ramp 3 Reconstruction, Phase 4	\$ 6,150,000	\$ 615,000							\$ 5,535,000	
LCK	2025	21040	N. Airport Waterline Loop	\$ 500,000	\$ 25,000		\$ 475,000						
LCK	2025	25052	Rickenbacker Pkwy and Utilities Extension Ph. 3C	\$ 18,000,000							\$18,000,000		
LCK	2025	25051	LCK South Airfield Taxiway - Phase 1	\$ 13,600,000							\$ 13,600,000		
LCK	2025	25009	LCK - Construct New Fuel Farm	\$ 3,000,000	\$ 3,000,000								
LCK Active Projects Total				\$ 41,250,000	\$ 3,640,000	\$ -	\$ 475,000	\$ -	\$ -	\$ -	\$ 31,600,000	\$ 5,535,000	\$ -
LCK NEW Projects													
LCK	2026	23063	LCK Wide Area Mower	\$ 200,000	\$ 200,000								
LCK	2026	26024	2026 LCK FBO Forklift Replacement	\$ 140,000	\$ 140,000								
LCK	2026	26025	2026 LCK Vehicle Replacement	\$ 65,000	\$ 65,000								
LCK	2026	20017	LCK Ramp #2, Phase 1	\$ 600,000	\$ 180,000							\$ 420,000	
LCK	2026	26036	7250 Water Tank A Interior Lining	\$ 400,000	\$ 400,000								
LCK NEW Projects Total				\$ 1,405,000	\$ 985,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,000	\$ -
TZR													
TZR	2026	21041	TZR - Rehabilitate Apron A	\$ 70,000	\$ 3,500		\$ 66,500						
TZR Project Total				\$ 70,000	\$ 3,500	\$ -	\$ 66,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IID													
IID	2025	20014	Intermodel cul-de-sac 4	\$ 3,000,000		\$ 3,000,000							
IID	2025	22020	Rickenbacker Parkway East Phase 3B (Pickaway County)	\$ 9,650,000		\$ 9,650,000							
IID Projects Total				\$ 12,650,000	\$ -	\$ 12,650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -