



COLUMBUS
REGIONAL AIRPORT AUTHORITY

Fiscal Year 2026 Operating Budget
Effective: January 1, 2026

Approved

Fabio Spino
Chief Financial Officer

COLUMBUS REGIONAL AIRPORT AUTHORITY
JOHN GLENN / RICKENBACKER / GLOBAL LOGISTICS PARK / BOLTON FIELD
2026
BUDGET SUMMARY BY BUSINESS UNIT

	CMH	LCK	TZR	IID	TOTAL
OPERATING REVENUE					
CARGO AIRLINE REVENUE	\$ 38,269	\$ 1,720,056	\$ -	\$ -	\$ 1,758,325
OTHER AERONAUTICAL REVENUE	6,225,653	6,993,674	976,602	-	14,195,929
PASSENGER AIRLINE REVENUE	46,560,977	1,710,349	-	-	48,271,326
CONCESSION REVENUE	8,918,189	109,232	6,500	-	9,033,921
GROUND TRANSPORTATION REVENUE	19,688,831	82,123	2,306	-	19,773,260
HOTEL REVENUE	9,915,586	46,040	-	-	9,961,626
OTHER NON-AERONAUTICAL REVENUE	992,883	3,271,329	661,019	445,000	5,370,230
PARKING REVENUE	59,135,597	2,379,294	-	-	61,514,892
TOTAL REVENUE	\$ 151,475,985	\$ 16,312,098	\$ 1,646,426	\$ 445,000	\$ 169,879,509
OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	40,677,938	6,900,761	420,441	250,188	\$ 48,249,328
MATERIAL & SUPPLIES	2,929,391	2,090,389	396,213	350	5,416,343
PURCHASE OF SERVICES	49,818,153	7,092,210	735,210	150,558	57,796,132
OTHER EXPENSES	1,664,524	127,918	21,416	12,950	1,826,808
TOTAL EXPENSES	\$ 95,090,007	\$ 16,211,278	\$ 1,573,280	\$ 414,046	\$ 113,288,611
NET OPERATING INCOME / (LOSS)					
	\$ 56,385,978	\$ 100,820	\$ 73,147	\$ 30,954	\$ 56,590,898
NON OPERATING INCOME/EXPENSE					
CAPITAL CONTRIBUTIONS	\$ 14,419,316	\$ 15,143,367	\$ 426,033	-	\$ 29,988,716
S2025A BOND INTEREST EXPENSE	207,068	-	-	-	207,068
GARB INTEREST EXPENSE	4,317,834	-	-	-	4,317,834
OTHER NON-OPERATING REVENUES	147,551	-	23,669	-	171,220
PASSENGER FACILITY CHARGES	17,363,319	-	-	-	17,363,319
REALIZED GAIN/LOSS ON SECURITIES	(102,113)	-	-	-	(102,113)
RENTAL CAR FACILITY CHARGES	10,953,642	-	-	-	10,953,642
DEPRECIATION	40,776,605	9,305,303	266,207	221,562	50,569,677
INVESTMENT INCOME	20,604,735	-	-	-	20,604,735
INVESTMENT INCOME - CFC	990,352	-	-	-	990,352
INVESTMENT INCOME - PFC	797,572	-	-	-	797,572
TOTAL NON OPERATING INCOME/EXPENSE	\$ 20,077,093	\$ 5,838,064	\$ 183,495	\$ (221,562)	\$ 25,877,090
INCREASE/(DECREASE) IN NET ASSETS					
	\$ 76,463,071	\$ 5,938,884	\$ 256,642	\$ (190,608)	\$ 82,467,988

COLUMBUS REGIONAL AIRPORT AUTHORITY
JOHN GLENN INTERNATIONAL (CMH)
2026
EXECUTIVE SUMMARY

	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	CHANGE VS 2025 ESTIMATE		CHANGE VS 2025 BUDGET	
				2026 BUDGET	%	2026 BUDGET	%
OPERATING REVENUE							
CARGO AIRLINE REVENUE	\$31,408	\$29,604	\$38,269	\$8,665	29.3%	\$6,861	21.8%
OTHER AERONAUTICAL REVENUE	5,364,889	5,644,090	6,225,653	\$581,563	10.3%	\$860,765	16.0%
PASSENGER AIRLINE REVENUE	41,161,188	41,925,097	46,560,977	\$4,635,879	11.1%	\$5,399,788	13.1%
CONCESSION REVENUE	8,600,005	8,889,094	8,918,189	\$29,095	0.3%	\$318,184	3.7%
GROUND TRANSPORTATION REVENUE	18,945,941	19,375,008	19,688,831	\$313,823	1.6%	\$742,890	3.9%
HOTEL REVENUE	9,837,053	9,670,520	9,915,586	\$245,066	2.5%	\$78,533	0.8%
OTHER NON-AERONAUTICAL REVENUE	1,062,144	1,001,193	992,883	(\$8,310)	-0.8%	(\$69,261)	-6.5%
PARKING REVENUE	59,045,988	58,874,265	59,135,597	\$261,332	0.4%	\$89,609	0.2%
TOTAL REVENUE	\$144,048,615	\$145,408,871	\$151,475,985	\$6,067,114	4.2%	\$7,427,370	5.2%
OPERATING EXPENSES							
EMPLOYEE WAGES & BENEFITS	\$39,938,878	\$38,135,292	\$40,677,938	\$2,542,646	6.7%	\$739,060	1.9%
MATERIAL & SUPPLIES	3,128,061	2,752,233	2,929,391	\$177,158	6.4%	(\$198,670)	-6.4%
PURCHASE OF SERVICES	46,561,095	48,332,467	49,818,153	\$1,485,687	3.1%	\$3,257,058	7.0%
OTHER EXPENSES	1,656,673	1,867,152	1,664,524	(\$202,628)	-10.9%	\$7,851	0.5%
TOTAL EXPENSES	\$91,284,708	\$91,087,144	\$95,090,007	\$4,002,863	4.4%	\$3,805,300	4.2%
NET OPERATING INCOME / (LOSS)	\$52,763,908	\$54,321,727	\$56,385,978	\$2,064,251	3.8%	\$3,622,070	6.9%
NON OPERATING INCOME / EXPENSE							
CAPITAL CONTRIBUTIONS	\$23,047,644	\$14,419,316	\$14,419,316	\$0	0.0%	(\$8,628,328)	-37.4%
CFC INTEREST EXPENSE	3,426,660	0	0	\$0	N/A	(\$3,426,660)	-100.0%
GAIN (LOSS) ON SECURITIES	0	0	0	\$0	N/A	\$0	0.0%
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	\$0	0.0%	\$0	0.0%
S2025A BOND INTEREST EXPENSE	0	203,008	207,068	\$4,060	100.0%	\$207,068	100.0%
GARB INTEREST EXPENSE	398,496	4,371,219	4,317,834	(\$53,385)	-1.2%	\$3,919,338	983.5%
OTHER NON-OPERATING REVENUES	5,258,205	147,551	147,551	\$0	0.0%	(\$5,110,654)	-97.2%
PASSENGER FACILITY CHARGES	17,954,284	16,690,551	17,363,319	\$672,767	4.0%	(\$590,965)	-3.3%
REALIZED GAIN/LOSS ON SECURITIES	(194,052)	(101,102)	(102,113)	(\$1,011)	1.0%	\$91,939	0.0%
RENTAL CAR FACILITY CHARGES	10,026,728	10,845,190	10,953,642	\$108,452	1.0%	\$926,914	9.2%
UNREALIZED GAIN/LOSS ON SECURITIES	0	0	0	\$0	N/A	\$0	0.0%
DEPRECIATION	41,969,369	42,210,382	40,776,605	(\$1,433,777)	-3.4%	(\$1,192,764)	-2.8%
INVESTMENT INCOME	4,980,000	20,400,727	20,604,735	\$204,007	1.0%	\$15,624,735	313.7%
INVESTMENT INCOME - CFC	480,000	980,546	990,352	\$9,805	1.0%	\$510,352	106.3%
INVESTMENT INCOME - PFC	480,000	789,675	797,572	\$7,897	1.0%	\$317,572	66.2%
TOTAL NON OPERATING INCOME/ EXPENSE	\$16,626,388	\$17,590,051	\$20,077,093	\$2,487,042	14.1%	\$3,450,705	20.8%
INCREASE/(DECREASE) IN NET ASSETS	\$69,390,296	\$71,911,778	\$76,463,071	\$0	6.3%	\$7,072,775	10.2%

COLUMBUS REGIONAL AIRPORT AUTHORITY

RICKENBACKER INTERNATIONAL AIRPORT (LCK)

2026

EXECUTIVE SUMMARY

	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	CHANGE VS 2025 ESTIMATE	
				2026 BUDGET	
	\$	%			
OPERATING REVENUE					
CARGO AIRLINE REVENUE	\$2,082,952	\$1,642,054	\$1,720,056	\$78,002	4.8%
OTHER AERONAUTICAL REVENUE	6,346,963	7,261,240	6,993,674	(-\$267,566)	-3.7%
PASSENGER AIRLINE REVENUE	1,174,092	1,695,983	1,710,349	\$14,366	0.8%
CONCESSION REVENUE	94,192	109,146	109,232	\$86	0.1%
GROUND TRANSPORTATION REVENUE	64,729	41,084	82,123	\$41,039	99.9%
HOTEL REVENUE	30,654	46,040	46,040	\$0	0.0%
OTHER NON-AERONAUTICAL REVENUE	3,245,325	3,366,955	3,271,329	(-\$95,626)	-2.8%
PARKING REVENUE	2,125,141	2,125,507	2,379,294	\$253,787	11.9%
TOTAL REVENUE	\$15,164,049	\$16,288,009	\$16,312,098	\$24,089	0.1%
OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	\$7,012,095	\$6,779,856	\$6,900,761	\$120,905	1.8%
MATERIAL & SUPPLIES	2,188,271	1,961,233	2,090,389	\$129,156	6.6%
PURCHASE OF SERVICES	6,262,005	6,333,157	7,092,210	\$759,054	12.0%
OTHER EXPENSES	119,037	104,731	127,918	\$23,187	22.1%
TOTAL EXPENSES	\$15,581,408	\$15,178,976	\$16,211,278	\$1,032,301	6.8%
NET OPERATING INCOME / (LOSS)	(\$417,359)	\$1,109,033	\$100,820	(\$1,008,213)	-90.9%
NON OPERATING INCOME / EXPENSE					
CAPITAL CONTRIBUTIONS	\$13,224,240	\$15,143,367	\$15,143,367	\$0	0.0%
OTHER NON-OPERATING REVENUES	186,638	0	0	\$0	N/A
DEPRECIATION	9,660,915	9,632,930	9,305,303	(-\$327,627)	-3.4%
TOTAL NON OPERATING INCOME/ EXPENSE	\$3,749,963	\$5,510,437	\$5,838,064	(-\$327,627)	-5.9%
INCREASE/(DECREASE) IN NET ASSETS	\$3,332,604	\$6,619,470	\$5,938,884	(-\$1,335,839)	-20.2%

COLUMBUS REGIONAL AIRPORT AUTHORITY

BOLTON FIELD (TZR)

2026

EXECUTIVE SUMMARY

OPERATING REVENUE	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	CHANGE VS 2025 ESTIMATE	
				2026 BUDGET	
	\$	%			
OTHER AERONAUTICAL REVENUE	\$1,221,538	\$956,007	\$976,602	\$20,595	2.2%
CONCESSION REVENUE	3,600	6,500	6,500	\$0	0.0%
GROUND TRANSPORTATION REVENUE	2,091	950	2,306	\$1,356	142.7%
OTHER NON-AERONAUTICAL REVENUE	616,172	659,962	661,019	\$1,056	0.2%
TOTAL REVENUE	\$1,843,401	\$1,623,420	\$1,646,426	\$23,007	1.4%
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OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	\$280,063	\$520,483	\$420,441	(\$100,042)	-19.2%
MATERIAL & SUPPLIES	623,424	363,076	396,213	\$33,137	9.1%
PURCHASE OF SERVICES	789,915	618,361	735,210	\$116,850	18.9%
OTHER EXPENSES	15,600	19,615	21,416	\$1,801	9.2%
TOTAL EXPENSES	\$1,709,002	\$1,521,534	\$1,573,280	\$51,746	3.4%
NET OPERATING INCOME / (LOSS)	\$134,399	\$101,885	\$73,147	(\$28,739)	-28.2%
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NON OPERATING INCOME / EXPENSE					
CAPITAL CONTRIBUTIONS	\$911,066	\$426,033	\$426,033	\$0	0.0%
OTHER NON-OPERATING REVENUES	28,691	23,669	23,669	\$0	0.0%
DEPRECIATION	276,336	270,929	266,207	(\$4,723)	-1.7%
TOTAL NON OPERATING INCOME/EXPENSE	\$663,421	\$178,772	\$183,495	(\$4,723)	-2.6%
INCREASE/(DECREASE) IN NET ASSETS	\$797,820	\$280,658	\$256,642	(\$33,461)	-11.9%

COLUMBUS REGIONAL AIRPORT AUTHORITY

INTERMODAL & INDUSTRIAL DEVELOPMENT (IID)

2026

EXECUTIVE SUMMARY

	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	CHANGE VS 2025 ESTIMATE	
				2026 BUDGET	
	\$	%			
OPERATING REVENUE					
OTHER NON-AERONAUTICAL REVENUE	360,000	430,000	445,000	\$15,000	3.5%
TOTAL REVENUE	\$360,000	\$430,000	\$445,000	\$15,000	3.5%
OPERATING EXPENSES					
EMPLOYEE WAGES & BENEFITS	\$180,783	\$288,846	\$250,188	(\$38,658)	-13.4%
MATERIAL & SUPPLIES	250	250	350	\$100	40.0%
PURCHASE OF SERVICES	146,643	174,882	150,558	(\$24,324)	-13.9%
OTHER EXPENSES	10,300	10,300	12,950	\$2,650	25.7%
TOTAL EXPENSES	\$337,976	\$474,278	\$414,046	(\$60,232)	-12.7%
NET OPERATING INCOME / (LOSS)	\$22,024	(\$44,278)	\$30,954	\$75,232	-169.9%
NON OPERATING INCOME / EXPENSE					
DEPRECIATION	221,566	217,218	221,562	\$4,344	2.0%
TOTAL NON OPERATING INCOME/ EXPENSE	(\$221,566)	(\$217,218)	(\$221,562)	\$4,344	-2.0%
INCREASE/(DECREASE) IN NET ASSETS	(\$199,542)	(\$261,496)	(\$190,608)	\$79,577	-30.4%



COLUMBUS
REGIONAL AIRPORT AUTHORITY

Fiscal Year 2026 Capital Budget
Effective: January 1, 2026

Approved

Fabio Spino
Chief Financial Officer



Capital Projects: 2026 Funding Source

Project Name	2026 Requested BUDGET	2026 CRAA Cash	IID Cash	2025 FAA (ENT/DISC)	2026 PFC	2026 CFC	2026 DEA	2026 Other Grants	2026 BIL	Debt Service /CRAA Reserves
CMH Midfield Development Projects Total	\$ 543,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 535,000,000
CMH Projects Total	\$ 14,491,805	\$ 9,419,524	\$ -	\$3,423,035	\$ -	\$1,500,000	\$149,246	\$ -	\$ -	\$ -
LCK Projects Total	\$ 42,655,000	\$ 4,625,000	\$ -	\$ 475,000	\$ -	\$ -	\$ -	\$31,600,000	\$ 5,955,000	\$ -
TZR Projects Total	\$ 70,000	\$ 3,500	\$ -	\$ 66,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IID Projects Total	\$ 12,650,000	\$ -	\$12,650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 2026 Capital Budget	\$ 612,866,805	\$ 14,048,024	\$12,650,000	\$3,964,535	\$ -	\$1,500,000	\$149,246	\$31,600,000	\$13,955,000	\$ 535,000,000



Capital Projects FY 2026

Project Name				2026 Requested BUDGET	2026 CRAA Cash	IID Cash	2025 FAA (ENT/DISC)	2026 PFC	2026 CFC	2026 DEA	2026 Other Grants	2026 BIL	Debt Service /CRAA Reserves
CMH Midfield Program													
CMH	2025	22067	Utility Corridor Phase 2	\$ 200,000									\$ 200,000
CMH	2026	22122	New Midfield Terminal (Design in 2022)	\$ 542,800,000									\$ 8,000,000 \$ 534,800,000
CMH Midfield Development Projects Total				\$ 543,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000	\$ 535,000,000
CMH													
CMH	2025	24061	Midfield RON Apron Taxilane	\$ 3,214,046	\$ 803,511								\$ 2,410,535
CMH	2025	21007	2025 ARFF Truck (Replace #402)	\$ 1,100,000	\$ 1,100,000								
CMH	2025	25049	Rental Car Counter Relocation (Design/Build)	\$ 500,000									\$ 500,000
CMH	2025	24060	CMH Glycol Collection Systems PLC Replacement and Updates	\$ 1,000,000	\$ 1,000,000								
CMH	2026	25050	Terminal Enabling Project (2026)	\$ 200,000	\$ 200,000								
CMH	2025	23046	Switchgear Protection	\$ 250,000	\$ 250,000								
CMH	2025	25046	SharePoint Online (SPO) Migration	\$ 165,000	\$ 165,000								
CMH	2025	24034	Public Safety Platform Replacement (CAD/RMS/Mobile)	\$ 1,500,000	\$ 1,500,000								
CMH	2025	25054	Video Wall B Replacement Project	\$ 225,000	\$ 225,000								
CMH Active Projects Total				\$ 8,154,046	\$ 5,243,511	\$ -	\$ 2,410,535	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -
CMH NEW 2026 Projects													
CMH	2025	24059	CMH Taxiway C Relocation, Phase 3	\$ 600,000	\$ 150,000								\$ 450,000
CMH	2026	26012	CMH Taxiway D Rehab	\$ 750,000	\$ 187,500								\$ 562,500
CMH	2026	23005	2023 CMH Mower Replacements (5)	\$ 480,000	\$ 480,000								
CMH	2026	26020	2026 CMH Plow Truck with Vbed Replacements (2)	\$ 80,000	\$ 80,000								
CMH	2026	26021	2026 CMH Vehicle Replacements (5)	\$ 285,000	\$ 285,000								
CMH	2026	26022	2026 Public Safety Vehicle Replacement	\$ 80,000									\$ 80,000
CMH	2026	26023	2026 Shuttle Bus Replacements (5)	\$ 825,000	\$ 825,000								
CMH	2026	26035	CMH AFM Pavement Improvements	\$ 300,000	\$ 300,000								
CMH	2026	27014	Air Rescue & Firefighting (ARFF) Turnout Gear	\$ 116,000	\$ 116,000								
CMH	2026	26039	ConRac Stretch panel Screens 'Windscreen'	\$ 1,000,000									\$ 1,000,000
CMH	2026	26027	CMH Commercial Fuel Farm Equipment Replacement	\$ 200,000	\$ 200,000								
CMH	2026	26028	CMH Fleet Garage Trench Drain Replacement	\$ 250,000	\$ 250,000								
CMH	2026	26038	Glycol Pump Replacement	\$ 150,000	\$ 150,000								
CMH	2026	26001	2026 Technology Refresh	\$ 577,513	\$ 577,513								
CMH	2026	26029	Replacement of Verint Audio Logger	\$ 69,246									\$ 69,246
CMH	2026	26030	Copilot - AI Implementation	\$ 155,000	\$ 155,000								
CMH	2026	26033	ERP Staff Augmentation	\$ 175,000	\$ 175,000								
CMH	2026	26031	Real Estate Lease Management System	\$ 145,000	\$ 145,000								
CMH	2026	26037	Brushstrokes Refurbish	\$ 100,000	\$ 100,000								
CMH NEW 2026 Projects Total				\$ 6,337,759	\$ 4,176,013	\$ -	\$ 1,012,500	\$ -	\$ 1,000,000	\$ 149,246	\$ -	\$ -	\$ -



COLUMBUS
REGIONAL AIRPORT AUTHORITY

Capital Projects FY 2026 - continued