

CRAA Board | Finance & Audit Committee

Fabio Spino
Chief Financial Officer
October 2025
Financial Presentation - Unaudited



COLUMBUS
REGIONAL AIRPORT AUTHORITY

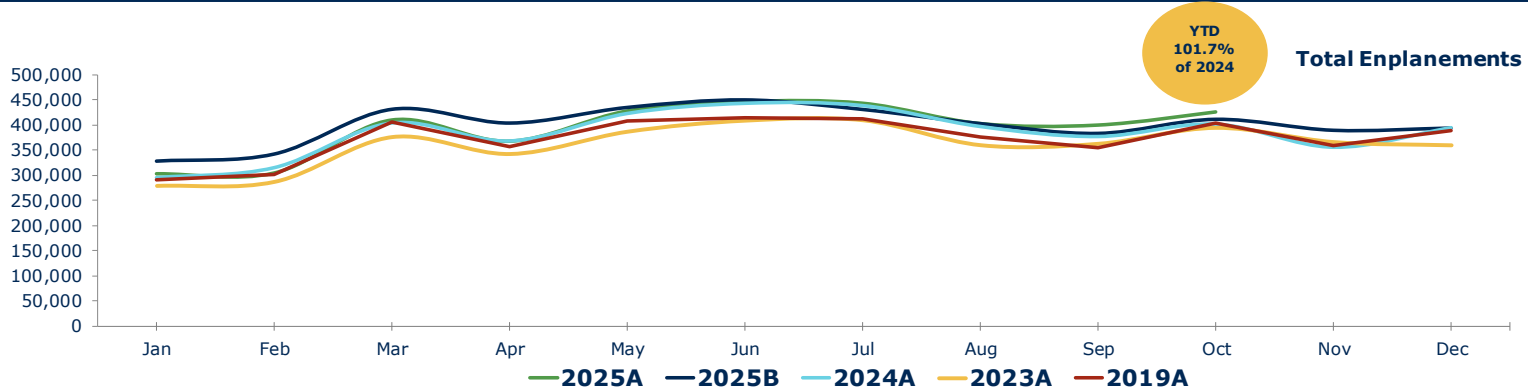
Activity Report: October 2025

Activity	Month	FYTD	Budget	October 2025	October 2024	FYTD 2025	FYTD 2024	FYTD Budget
Revenue	5%	8%	3%	\$ 13,904,324	\$ 13,212,909	\$ 139,771,247	\$ 129,153,683	\$ 135,810,588
Expenses	3%	7%	-2%	\$ 8,998,642	\$ 8,717,822	\$ 89,805,101	\$ 83,889,267	\$ 91,422,425
NOI (before Depreciation)	9%	10%	13%	\$ 4,905,682	\$ 4,495,086	\$ 49,966,146	\$ 45,264,416	\$ 44,388,163
Food & Beverage (revenue)	26%	12%	7%	\$ 438,198	\$ 348,356	\$ 3,833,916	\$ 3,433,652	\$ 3,588,731
Retail (revenue)	18%	6%	14%	\$ 303,440	\$ 256,339	\$ 2,257,643	\$ 2,122,888	\$ 1,978,593
Hotel (revenue)	3%	4%	1%	\$ 914,324	\$ 886,284	\$ 8,552,770	\$ 8,233,704	\$ 8,426,731
Parking Activity (Tickets Issued)	-2%	-4%	-4%	97,065	98,761	916,192	950,931	954,738
Parking Activity (Revenue)	10%	5%	0%	\$ 5,460,799	\$ 4,953,645	\$ 51,855,234	\$ 49,230,436	\$ 51,644,936
Ground Transportation (Revenue)	-15%	10%	8%	\$ 1,727,704	\$ 2,036,284	\$ 17,214,002	\$ 15,662,834	\$ 15,975,044
RAC Transaction Days	8%	9%	6%	155,146	143,699	1,365,994	1,258,730	1,285,478
Enplaned Passengers	6%	2%	-2%	425,893	402,139	3,930,863	3,866,487	4,021,114
Landed Weight - CMH	8%	7%	2%	495,828,853	459,912,895	4,586,372,153	4,283,980,879	4,478,433,720
Landed Weight - LCK	27%	-11%	-2%	45,556,127	35,904,699	426,007,495	478,153,241	436,647,890

Enplaned Passengers CRAA

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending October 31, 2025
(Current Month Represents Forecasted Enplanements)



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2025A	302,941	304,446	409,851	367,736	427,811	446,497	443,205	402,711	399,772	425,893			3,930,863	3,930,863
2025B	328,315	342,392	431,527	404,119	435,183	450,234	431,213	403,003	383,541	411,587	389,711	394,191	4,805,016	4,021,114
2024A	295,178	315,160	404,467	368,525	423,397	443,709	439,174	397,368	377,370	402,139	355,966	395,006	4,617,459	3,866,487
2023A	278,512	286,572	375,452	341,808	386,113	408,111	408,843	359,283	362,080	393,736	365,465	359,092	4,325,067	3,600,510
2019A	289,819	300,752	405,545	357,710	407,261	415,156	411,979	375,560	354,900	403,173	358,786	388,231	4,468,872	3,721,855

**FYTD
Actual to
Budget
October 2025**

	Actual		Budget		
Revenue					
Aeronautical Revenue					
Passenger Airline	\$	35,531,010	\$	35,349,389	
Cargo Airline	\$	1,964,677	\$	1,746,392	
Other Aeronautical	\$	12,256,749	\$	10,799,832	
Non-Aeronautical Revenue					
Parking	\$	51,855,234	\$	51,644,936	
Ground Transportation	\$	17,214,002	\$	15,975,044	
Concessions	\$	8,103,634	\$	7,255,909	
Hotel	\$	8,552,770	\$	8,426,731	
Other Non-Aeronautical	\$	4,293,171	\$	4,612,356	
Total Revenue	\$	139,771,247	\$	135,810,588	3%
Expenses					
Salaries Wages & Benefits	\$	38,289,232	\$	39,476,195	
Material & Supplies	\$	5,450,842	\$	4,969,492	
Purchase of Services	\$	44,191,162	\$	45,465,935	
Other Expenses	\$	1,873,866	\$	1,510,803	
Total Operating Expenses	\$	89,805,101	\$	91,422,425	-2%
Net	\$	49,966,146	\$	44,388,163	13%

FYTD Comparison October

	FYTD 2025 Actual 2025	FYTD 2024 Actual 2024	
Revenue			
Aeronautical Revenue			
Passenger Airline	\$ 35,531,010	\$ 31,536,556	
Cargo Airline	\$ 1,964,677	\$ 1,636,339	
Other Aeronautical	\$ 12,256,749	\$ 10,957,735	
Non-Aeronautical Revenue			
Parking	\$ 51,855,234	\$ 49,230,436	
Ground Transportation	\$ 17,214,002	\$ 15,662,834	
Concessions	\$ 8,103,634	\$ 7,416,866	
Hotel	\$ 8,552,770	\$ 8,233,704	
Other Non-Aeronautical	\$ 4,293,171	\$ 4,479,214	
Total Revenue	\$ 139,771,247	\$ 129,153,683	8%
Expenses			
Salaries Wages & Benefits	\$ 38,289,232	\$ 35,308,687	
Material & Supplies	\$ 5,450,842	\$ 4,870,422	
Purchase of Services	\$ 44,191,162	\$ 41,591,544	
Other Expenses	\$ 1,873,866	\$ 2,118,614	
Total Operating Expenses	\$ 89,805,101	\$ 83,889,267	7%
Net	\$ 49,966,146	\$ 45,264,416	10%

Cash Position: October 2025

UNRESTRICTED FUNDS

Revenue Fund	\$	24,347,393.94
General Purpose Fund	\$	94,542,621.78
New Terminal Reserve Fund	\$	190,000,000.00
O&M & R&R	\$	14,131,184.71
UNRESTRICTED TOTAL	\$	323,021,200.43

Days of Cash on Hand CMH, LCK & TZR

- **447 days** (Excludes New Terminal Reserve Fund)
- **1,086 days** (Includes New Terminal Reserve Fund)

Appendix A

**Financial Statements
October 31, 2025
Unaudited for Internal Purposes
Respectfully Submitted
Fabio Spino
Chief Financial Officer**



COLUMBUS
REGIONAL AIRPORT AUTHORITY

FINANCIAL STATEMENTS

October 31, 2025

Respectfully Submitted

Fabio Spino

Chief Financial Officer

Unaudited for internal purposes

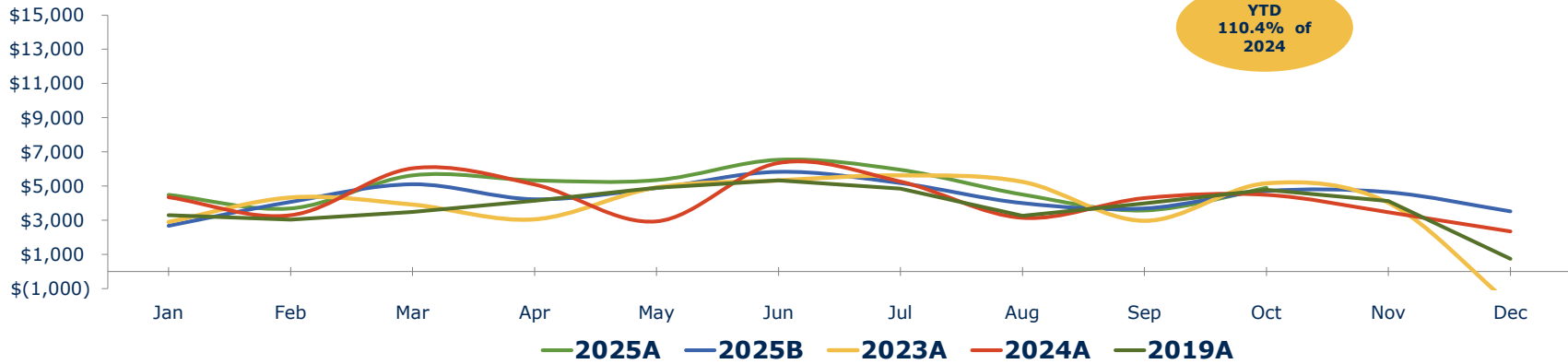
CRAA Operating Revenue & Expenses For the Period Ending October 31, 2025 (\$ In Thousands)							
REVENUE	2025				2024		
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE	%
Aeronautical Revenue							
Passenger Airline Revenue	\$35,531	\$35,349	\$182	0.5%	\$31,537	\$3,994	13%
Cargo Airline Revenue	1,965	1,746	218	12.5%	1,636	328	20%
Other Aeronautical Revenue	12,257	10,800	1,457	13.5%	10,958	1,299	12%
Total Aeronautical Revenue	49,752	47,896	1,857	3.9%	44,131	5,622	13%
Non-Aeronautical Revenue							
Parking Revenue	51,855	51,645	210	0.4%	49,230	2,625	5%
Ground Transportation Revenue	17,214	15,975	1,239	7.8%	15,663	1,551	10%
Concession Revenue	8,104	7,256	848	11.7%	7,417	687	9%
Hotel Revenue	8,553	8,427	126	1.5%	8,234	319	4%
Other Non-Aeronautical Revenue	4,293	4,612	(319)	-6.9%	4,479	(186)	-4%
Total Non-Aeronautical Revenue	90,019	87,915	2,104	2.4%	85,023	4,996	6%
	139,771	135,811	3,961	2.9%	129,154	10,618	8.2%
EXPENSES							
Employee Wages & Benefits	38,289	39,476	1,187	3.0%	35,309	2,981	8%
Material & Supplies	5,451	4,969	(481)	-9.7%	4,870	580	12%
Purchase of Services	44,191	45,466	1,275	2.8%	41,592	2,600	6%
Other Expenses	1,874	1,511	(363)	-24.0%	2,119	(245)	-12%
	89,805	91,422	1,617	1.8%	83,889	5,916	7%
OPERATING INCOME BEFORE DEPRECIATION							
	\$49,966	\$44,388	\$5,578	12.6%	\$45,264	\$4,702	10.4%

MANAGEMENT COMMENTS	
CURRENT YEAR BUDGET VARIANCE:	
REVENUE Total Operating Revenue has a favorable budget variance of \$3,961.	
PASSENGER AIRLINE - \$182 The favorable variance is due to higher than forecasted Gate Use Fees, Landing Fees, Terminal Use Fees, and Airline revenue true-ups for 2025 budget to 2025 forecast.	
CARGO AIRLINE - \$218 The favorable variance is due to higher than forecasted Aircraft Parking Fees.	
OTHER AERONAUTICAL REVENUE - \$1,457 The favorable variance is due to higher than forecasted FBO Ground Handling Fees, Use Fees, Fueling Fees, and Access Control Fees.	
PARKING - \$210 The favorable variance is due to an increase in ticket pull activity in the Valet, Garage, Green and Walking Lots.	
GROUND TRANSPORTATION - \$1,239 The favorable variance is due to higher than forecasted transactions for Transportation Network Companies, Rental Cars, and Peer to Peer Car Sharing.	
CONCESSIONS - \$848 The favorable variance is due to higher than forecasted sales for Retail Concessions, Passenger Security Screening, Airline Club, Banking & Lottery, Advertising & Marketing, and Food & Beverage.	
HOTEL - \$126 The favorable variance is due to a higher average daily room rate and an increase in food and beverage sales while maintaining a competitive occupancy rate to the Columbus market.	
OTHER NON-AERONAUTICAL - (\$319) The unfavorable variance is due to lower than forecasted Intermodal Lift Fees.	
EXPENSES Total Operating Expenses have a favorable budget variance of \$1,617.	
EMPLOYEE WAGES & BENEFITS - \$1,187 The favorable variance is due to higher than forecasted vacancies and lower than expected health insurance costs.	
MATERIALS & SUPPLIES - (\$481) The unfavorable variance is due to an inventory price and quantity adjustment related to resolving data discrepancies prior to and post ERP conversion.	
PURCHASE OF SERVICES - \$1,275 The favorable variance is due to a decrease in spending for Software Maintenance, Contract Labor & Benefits, Inspections & Licenses, Business Conferences & Employee Training, Memberships, Dues & Publications, Services, and Repairs & Maintenance.	
OTHER EXPENSES - (\$363) The unfavorable variance is due to higher than forecasted Bank and Merchant Service Fees.	
ACTUAL CURRENT YEAR VS. PRIOR YEAR	
2025 Revenue exceeded 2024 Revenue by \$10,618 and 2025 Expenses were higher than 2024 Expenses by \$5,916. The increase in revenue is related to a 13% increase in Aeronautical Revenue and a 6% increase in Non-Aeronautical Revenue primarily driven by a modest increase in activities and rates. Expenses have increased over prior year primarily due to increases in union contracts and budgeted salary increases in Wages & Benefits as well as increases in Purchases of Services, and Bank & Merchant Service Fees.	

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending October 31, 2025
(\$ In Thousands)

CRAA OPERATING INCOME

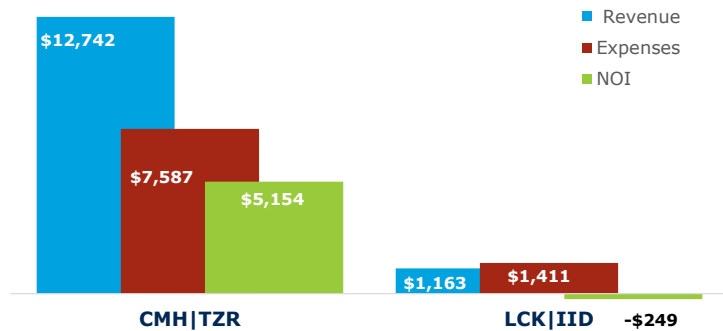


Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2025A	\$ 4,491	\$ 3,693	\$ 5,628	\$ 5,335	\$ 5,343	\$ 6,535	\$ 5,953	\$ 4,512	\$ 3,570	\$ 4,906			\$ 49,966	\$ 49,966
2025B	\$ 2,670	\$ 4,083	\$ 5,106	\$ 4,229	\$ 4,883	\$ 5,841	\$ 5,171	\$ 3,999	\$ 3,693	\$ 4,712	\$ 4,639	\$ 3,530	\$ 52,557	\$ 44,388
2024A	\$ 4,344	\$ 3,291	\$ 6,043	\$ 5,086	\$ 2,937	\$ 6,361	\$ 5,265	\$ 3,144	\$ 4,300	\$ 4,495	\$ 3,469	\$ 2,343	\$ 51,076	\$ 45,264
2023A	\$ 2,901	\$ 4,335	\$ 3,915	\$ 3,060	\$ 4,926	\$ 5,332	\$ 5,625	\$ 5,251	\$ 2,965	\$ 5,159	\$ 4,017	\$ (1,915)	\$ 45,569	\$ 43,468
2019A	\$ 3,288	\$ 3,036	\$ 3,485	\$ 4,137	\$ 4,896	\$ 5,342	\$ 4,851	\$ 3,259	\$ 3,987	\$ 4,778	\$ 4,125	\$ 744	\$ 45,928	\$ 41,059

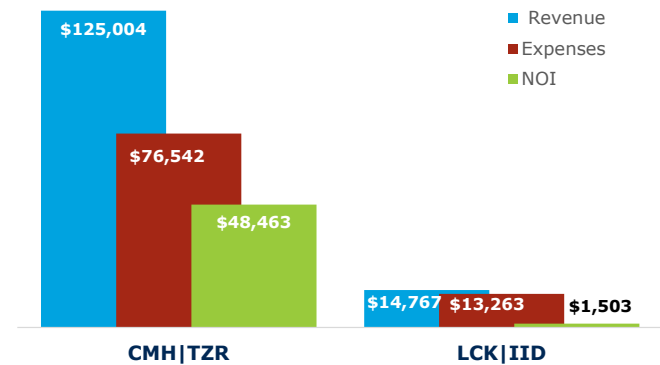
NOTE: 2019 and 2023 amounts include COVID relief.

NET OPERATING INCOME BY BUSINESS UNIT

Current Month

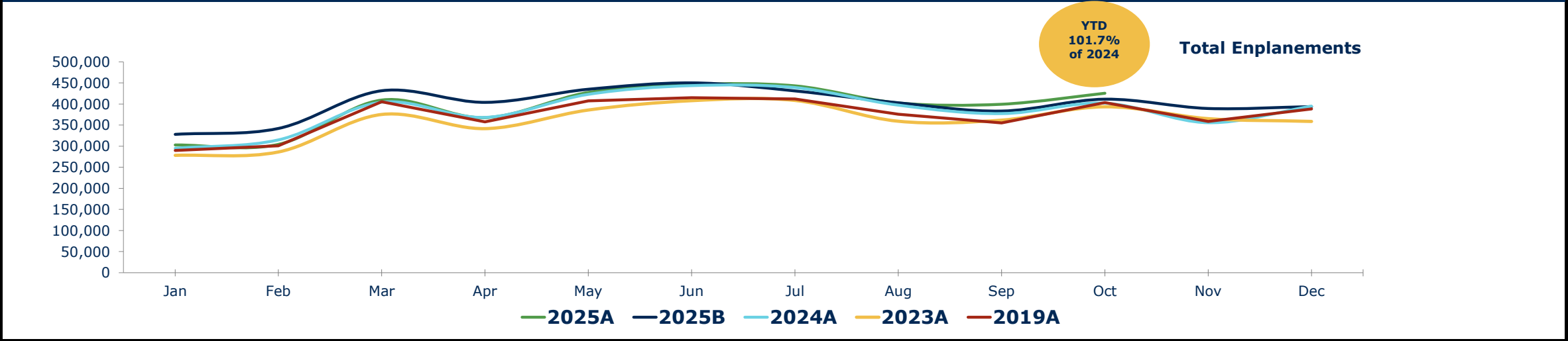


Year to Date

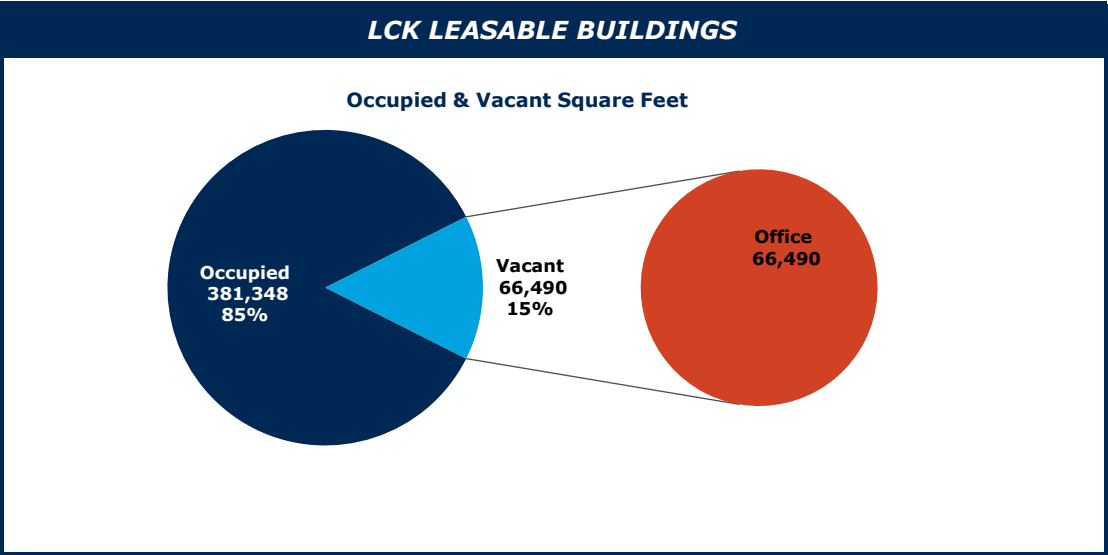
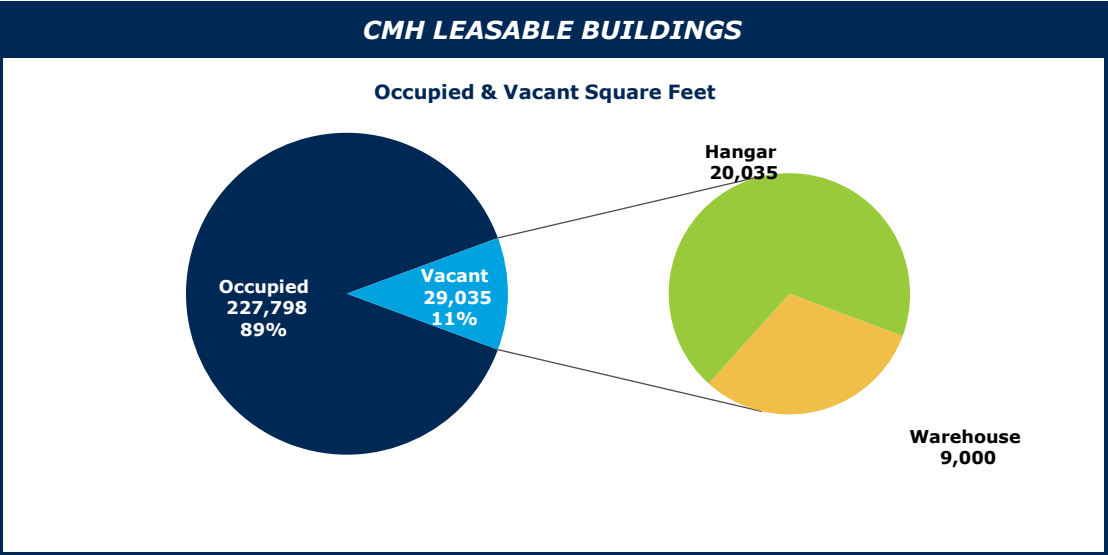
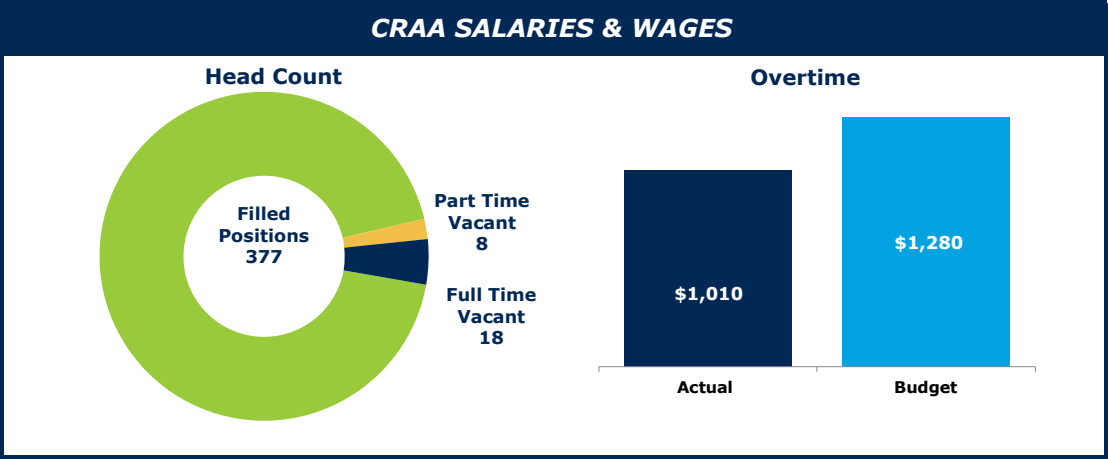
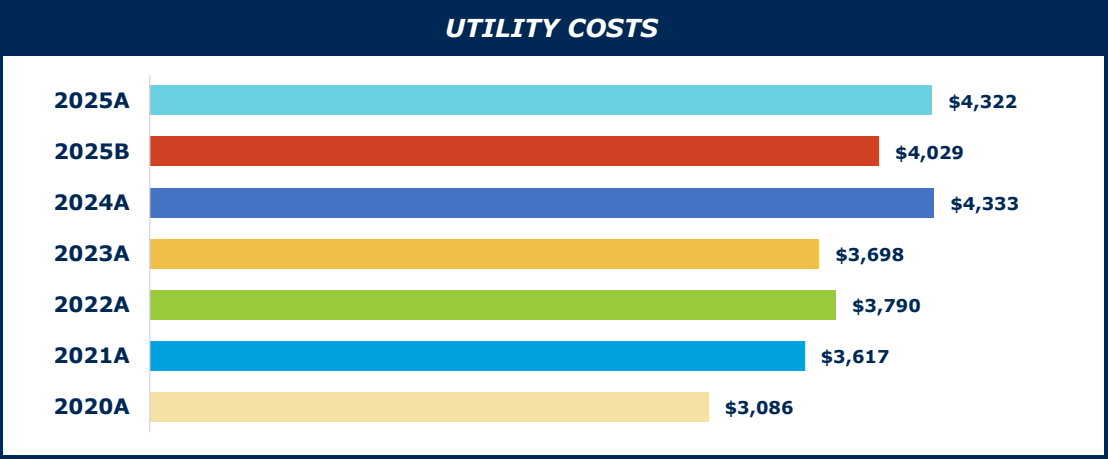


COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending October 31, 2025
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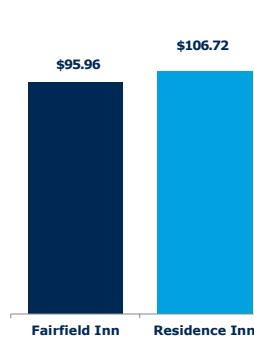
COLUMBUS REGIONAL AIRPORT AUTHORITY JOHN GLENN INTERNATIONAL

For the Period Ending October 31, 2025
(\$ In Thousands)

HOTEL OPERATIONS

	Actual	Budget	Variance
REVENUE	\$8,553	\$8,427	\$126
EXPENSES	5,344	5,498	154
Net Operating Income	\$3,208	\$2,929	\$280

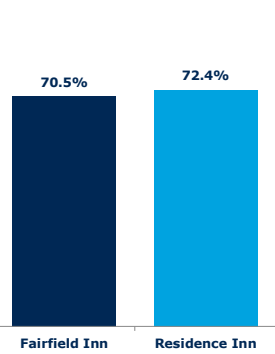
Revenue Per Available Room



Average Daily Rate



Occupancy Rate

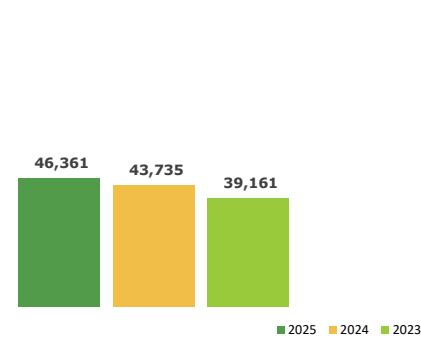


Statistical Results are reported YTD through the current month.

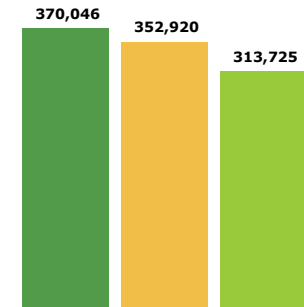
RENTAL CAR ACTIVITY (Year over Year / Year to Date)

Number of Transactions

September



Year to Date

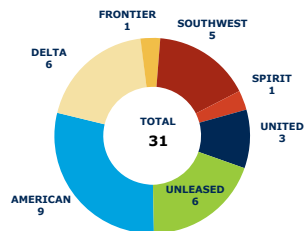


2025 2024 2023

Reported 1 month in arrears.

JOHN GLENN COLUMBUS GATES

Leased Gates



YTD Use of Unleased Gates

