



**COLUMBUS**  
REGIONAL AIRPORT AUTHORITY

A large commercial airplane on a runway, viewed from a low angle, with a blue tint overlay.

MEETING OF THE  
**BOARD OF  
DIRECTORS**

August 26, 2025



## Board Meeting Agenda

Tuesday, August 26, 2025 at 4:00 p.m.

CMH Boardroom

1. Welcome / Call to Order ..... E. Kessler
2. Committee Reports
  - Facilities, Services & Innovation Committee ..... P. Chodak III
  - Finance & Audit Committee ..... J. Miller, Jr.
  - Special (CEO Search) Committee ..... R. Jones
  - Human Resources Committee ..... K. Morrison
3. President & CEO Report ..... J. Nardone
4. Consent Agenda
  - Approval of Minutes – June 24, 2025 Board Meeting
  - 29-2025 – Vader Electric Ohio LLC – Glycol PLC System Replacement
  - 30-2025 – Elford Inc. – Relocate Existing Utilities / Switchgear Protection
  - 31-2025 – Hensel Phelps – Construction Manager at Risk Guaranteed Maximum Price #9
  - 32-2025 – Radiant Technology, Inc. – Video Wall Replacement
  - 33-2025 – NetJets Services, Inc. – Lease Extension
  - 34-2025 – Madison Township Joint Economic Development District (JEDD Petition)
5. Public Comment
6. Other Business
7. Motion to Adjourn

# New Terminal Project Status

August 26, 2025

CMH NEXT



# Project Components

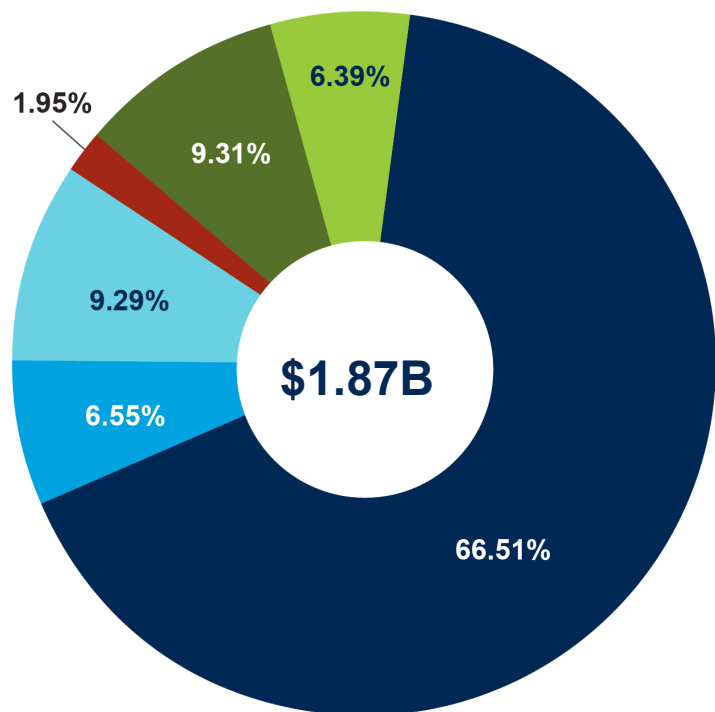


Project Components	Component Percentage	Budget Dollars
Terminal & Ground Transportation Center	66.51%	\$1,245,757,276
Baggage System	6.55%	\$122,755,515
Parking Garage	9.29%	\$36,450,082
Public Safety Building	1.95%	\$174,294,067
Apron / Taxilane	9.31%	\$119,684,517
Design / Consultants / Misc.	6.39%	
<b>Total Budget Components</b>	<b>100%</b>	<b>\$1,872,941,457</b>
Contingency & Allowances	Construction Cost Percentage	Budget Dollars
Contractor Contingency	1.49%	\$21,987,826
Design Development	0.34%	\$5,000,000
Allowances	4.30%	\$63,434,891
Owner Contingency	2.48%	\$36,635,826
<b>Sub-Total</b>	<b>8.61%</b>	<b>\$127,058,543</b>
<b>Total Project Budget</b>		<b>\$2,000,000,000</b>

# Project Components

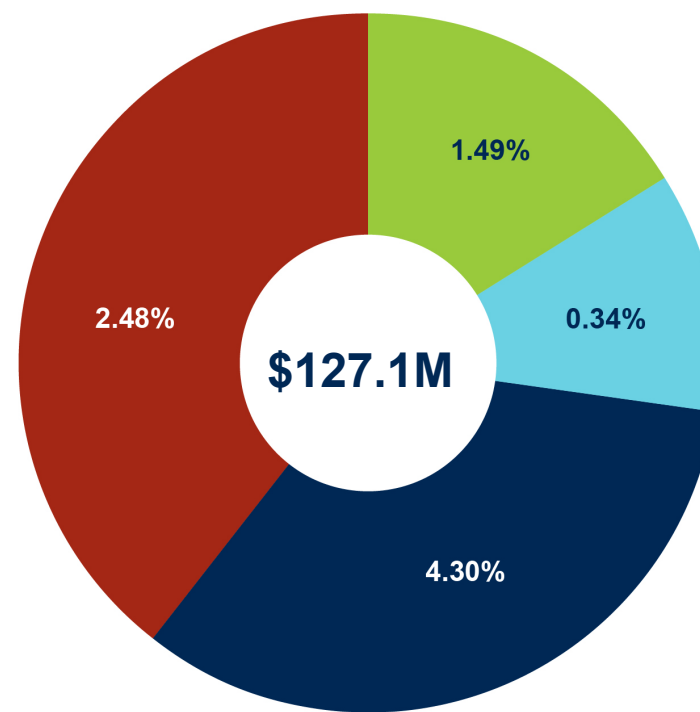


## Project Components



- Terminal & Ground Transportation Center
- Baggage System
- New Parking Garage
- Public Safety Building
- Apron/Taxi Lane
- Design/Consultants/Misc.

## Contingency & Allowances

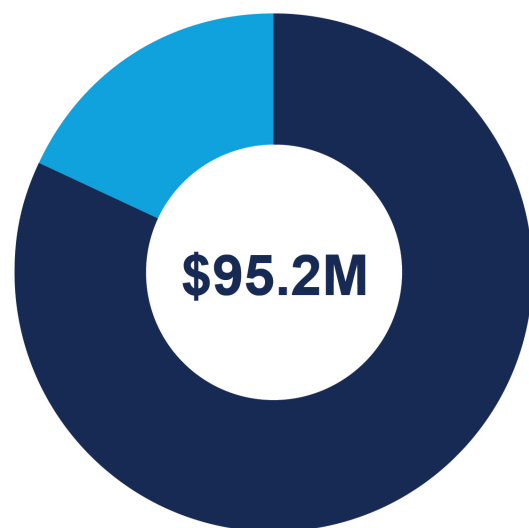


- Owner Contingency
- Contractor Contingency
- Design Development
- Allowances

# Project Spend Status



## Design



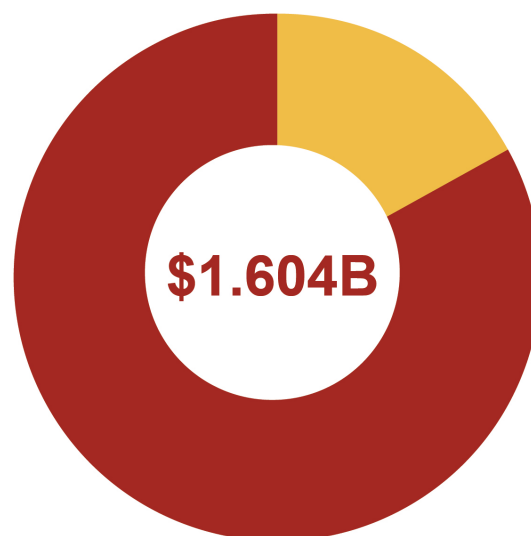
Spend to Date

Remaining Spend

**\$79,324,514**

**\$15,930,105**

## Terminal Construction



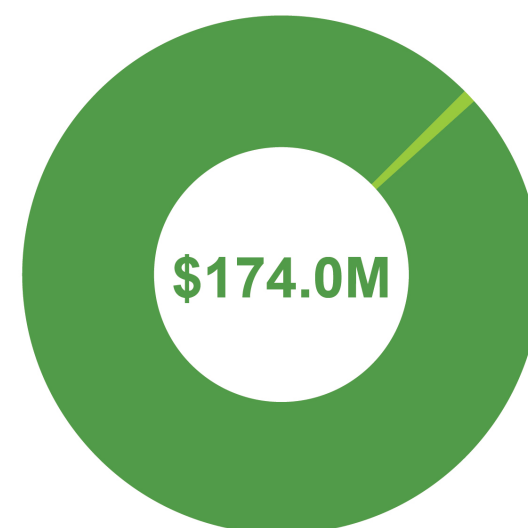
Spend to Date

Remaining Spend

**\$319,272,622**

**\$1,285,337,903**

## New Parking Garage Design/Build



Spend to Date

Remaining Spend

**\$2,588,023**

**\$171,411,977**



# Terminal Construction

✓ Precon	June 2023	\$3,956,488
✓ Package 1	Jan. 2024	\$250,269,691
✓ Package 2	April 2024	\$28,353,833
✓ Package 3	June 2024	\$149,009,402
✓ Package 4	Aug. 2024	\$358,896,424
✓ Package 5	Oct. 2024	\$112,961,269
✓ Package 6	Dec. 2024	\$254,720,837
✓ Package 7	Feb. 2025	\$338,101,867
✓ Package 8	June 2025	\$65,330,011
✓ Package 9	Aug. 2025	\$43,020,129



# Terminal Buyout Status



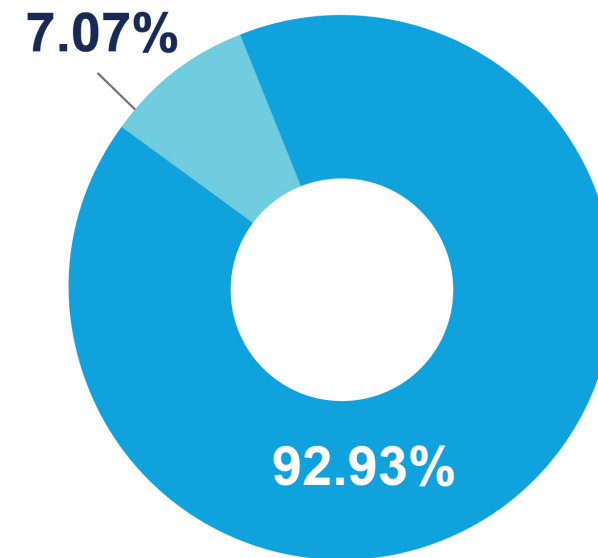
**GMP Status**



**Amount Under GMP**

**Future GMPs**

**Total Contracted Work**



**Construction Work Under Contract**

**Construction Work to be Contracted**



# Project Updates



Elevated Roadway Steel



Terminal Structure



# Thank You

CMH NEXT



# **CRAA Board | Finance & Audit Committee**

**Fabio Spino**  
**Chief Financial Officer**  
**July 2025**  
**Financial Presentation - Unaudited**  
**August 26, 2025**



**COLUMBUS**  
REGIONAL AIRPORT AUTHORITY



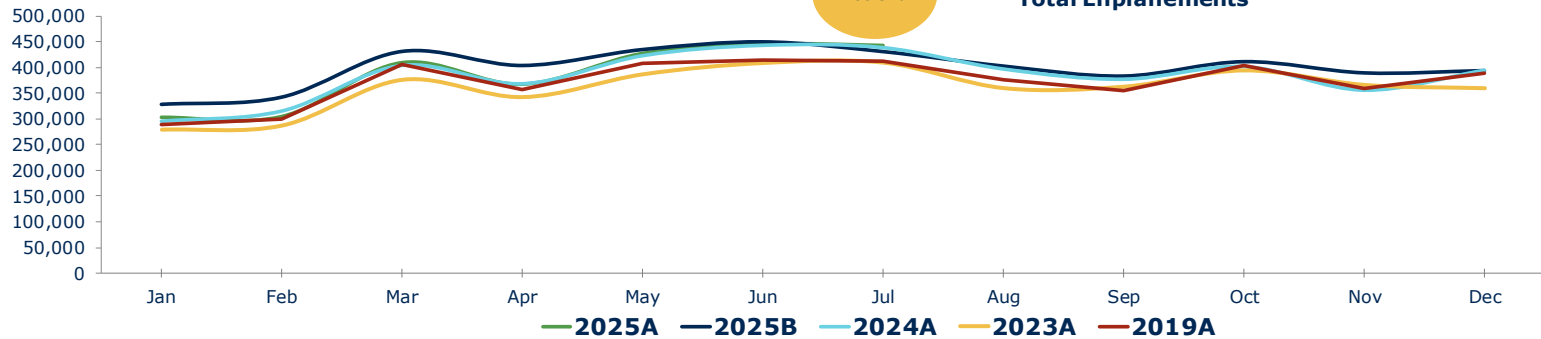
# Activity Report: July 2025

Activity	Month	FYTD	Budget	July 2025	July 2024	FYTD 2025	FYTD 2024	FYTD Budget
Revenue	8%	7%	3%	\$ 14,825,696	\$ 13,776,000	\$ 97,743,581	\$ 91,269,113	\$ 94,983,906
Expenses	4%	5%	-4%	\$ 8,872,410	\$ 8,511,151	\$ 60,765,277	\$ 57,943,705	\$ 63,000,802
NOI (before Depreciation)	13%	11%	16%	\$ 5,953,286	\$ 5,264,848	\$ 36,978,304	\$ 33,325,408	\$ 31,983,104
Food & Beverage (revenue)	16%	14%	3%	\$ 439,950	\$ 377,928	\$ 2,578,043	\$ 2,262,847	\$ 2,511,402
Retail (revenue)	13%	14%	10%	\$ 231,391	\$ 205,575	\$ 1,491,212	\$ 1,311,260	\$ 1,350,556
Hotel (revenue)	-2%	6%	3%	\$ 914,035	\$ 936,745	\$ 5,897,369	\$ 5,551,115	\$ 5,723,552
Parking Activity (Tickets Issued)	1%	-3%	-6%	99,098	97,997	638,435	660,946	677,714
Parking Activity (Revenue)	4%	5%	-1%	\$ 5,256,941	\$ 5,040,673	\$ 36,398,224	\$ 34,725,660	\$ 36,622,574
Ground Transportation (Revenue)	45%	12%	8%	\$ 2,275,855	\$ 1,564,849	\$ 11,519,108	\$ 10,278,148	\$ 10,659,784
RAC Transaction Days	7%	9%	-2%	159,129	148,831	880,637	811,151	899,835
Enplaned Passengers	1%	0.5%	-4%	443,532	439,174	2,702,814	2,689,610	2,822,983
Landed Weight - CMH	6%	7%	2%	489,116,021	459,762,130	3,158,600,911	2,943,521,362	3,102,551,089
Landed Weight - LCK	-5%	-13%	-2%	52,228,041	54,887,279	305,172,520	349,875,954	309,974,750

# Enplaned Passengers CRAA

## COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending July 31, 2025  
(Current Month Represents Forecasted Enplanements)



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2025A	302,941	304,446	409,851	367,736	427,811	446,497	443,532						2,702,814	2,702,814
2025B	328,315	342,392	431,527	404,119	435,183	450,234	431,213	403,003	383,541	411,587	389,711	394,191	4,805,016	2,822,983
2024A	295,178	315,160	404,467	368,525	423,397	443,709	439,174	397,368	377,370	402,139	355,966	395,006	4,617,459	2,689,610
2023A	278,512	286,572	375,452	341,808	386,113	408,111	408,843	359,283	362,080	393,736	365,465	359,092	4,325,067	2,485,411
2019A	289,819	300,752	405,545	357,710	407,261	415,156	411,979	375,560	354,900	403,173	358,786	388,231	4,468,872	2,588,222

**FYTD  
Actual to  
Budget  
July 2025**

	Actual		Budget		
Revenue					
Aeronautical Revenue					
Passenger Airline	\$	25,243,293	\$	24,666,740	
Cargo Airline	\$	1,365,474	\$	1,211,911	
Other Aeronautical	\$	8,591,487	\$	7,627,381	
Non-Aeronautical Revenue					
Parking	\$	36,398,224	\$	36,622,574	
Ground Transportation	\$	11,519,108	\$	10,659,784	
Concessions	\$	5,476,471	\$	5,064,592	
Hotel	\$	5,897,369	\$	5,723,552	
Other Non-Aeronautical	\$	3,252,155	\$	3,407,371	
Total Revenue	\$	97,743,581	\$	94,983,906	3%
Expenses					
Salaries Wages & Benefits	\$	26,392,402	\$	27,477,480	
Material & Supplies	\$	3,250,798	\$	3,575,302	
Purchase of Services	\$	29,837,577	\$	30,890,519	
Other Expenses	\$	1,284,500	\$	1,057,501	
Total Operating Expenses	\$	60,765,277	\$	63,000,802	-4%
Net	\$	36,978,304	\$	31,983,104	16%

# FYTD Comparison July

	FYTD 2025 Actual 2025	FYTD 2024 Actual 2024	
<b>Revenue</b>			
Aeronautical Revenue			
Passenger Airline	\$ 25,243,293	\$ 23,551,912	
Cargo Airline	\$ 1,365,474	\$ 1,145,929	
Other Aeronautical	\$ 8,591,487	\$ 7,621,249	
Non-Aeronautical Revenue			
Parking	\$ 36,398,224	\$ 34,725,660	
Ground Transportation	\$ 11,519,108	\$ 10,278,148	
Concessions	\$ 5,476,471	\$ 4,920,129	
Hotel	\$ 5,897,369	\$ 5,551,115	
Other Non-Aeronautical	\$ 3,252,155	\$ 3,474,973	
<b>Total Revenue</b>	<b>\$ 97,743,581</b>	<b>\$ 91,269,113</b>	<b>7%</b>
<b>Expenses</b>			
Salaries Wages & Benefits	\$ 26,392,402	\$ 24,905,170	
Material & Supplies	\$ 3,250,798	\$ 3,257,622	
Purchase of Services	\$ 29,837,577	\$ 28,617,445	
Other Expenses	\$ 1,284,500	\$ 1,163,469	
<b>Total Operating Expenses</b>	<b>\$ 60,765,277</b>	<b>\$ 57,943,705</b>	<b>5%</b>
<b>Net</b>	<b>\$ 36,978,304</b>	<b>\$ 33,325,408</b>	<b>11%</b>



# Cash Position: July 2025

UNRESTRICTED FUNDS		
Revenue Fund	\$	4,428,273.25
General Purpose Fund	\$	50,015,761.22
New Terminal Reserve Fund	\$	190,000,000.00
O&M Reserve Fund	\$	12,377,967.55
R&R Fund	\$	996,870.84
FFI Replacement Fund	\$	984,414.86
RI Replacement Fund	\$	914,001.00
Security Deposit Fund	\$	457,078.37
<b>UNRESTRICTED TOTAL</b>	<b>\$</b>	<b>260,174,367.09</b>

## Days of Cash on Hand CMH, LCK & TZR

- **369 days** (Excludes New Terminal Reserve Fund)
- **1,006 days** (Includes New Terminal Reserve Fund)

# Operational Updates

## CRAA 2025AB Investment Portfolios as of 7/31/2025

### Projected Investment Income



	2025A Construction Fund	2025B Construction Fund	2025A Capitalized Interest	2025B Capitalized Interest
<b>Initial Estimated Income from PFM Bond Docs</b>	<b>\$21,050,184</b>	<b>\$3,646,755</b>	<b>\$15,234,190</b>	<b>\$2,610,268</b>
Realized Income through 7/31/2025	\$4,769,929	\$1,405,024	\$1,021,716	\$248,234
Projected Remaining Income	\$19,852,305	\$3,131,938	\$17,540,176	\$3,022,645
<b>Total Estimated Income</b>	<b>\$24,622,234</b>	<b>\$4,536,962</b>	<b>\$18,561,892</b>	<b>\$3,270,879</b>
<b>Additional Estimated Income</b>	<b>\$3,572,050</b>	<b>\$890,207</b>	<b>\$3,327,701</b>	<b>\$660,611</b>

SOURCE: PFM BOND DOCUMENTS, US BANK CUSTODIAL ACCOUNT, STAR OHIO

FOR INFORMATIONAL PURPOSES ONLY. SEE IMPORTANT DISCLOSURES AT THE END OF THE PRESENTATION.

**From:** Jim Burchett <j.burchett@avairpros.com>  
**Sent:** Monday, August 4, 2025 8:52 AM  
**To:** Fabio Spino  
**Subject:** CMH - Financial Update

**CAUTION EXTERNAL EMAIL:** Do not click links or open attachments unless you recognize the sender and know the content is safe. Please report any suspicious messages to the [Customer Portal -Service Desk](#)

Fabio,

I wanted to follow up after our financial plan and budget discussion to reiterate how impressed and pleased I was with the numbers. You and your team developed a financial plan in concert with the airlines in the fall of 2023 as part of airport-airline lease negotiations. You and your team revised the bond financing plan to take advantage of market conditions successfully. The projections you shared going forward after DBO are within pennies of CPE projections put together in 2023. I have been working with airports for over thirty years, and this is one of the best performances to plan by an airport I have experienced.

The airport-airline partnership at CMH is unique in the industry and is demonstrating results. Your consultants, Landrum & Brown, have done a terrific job.

I'm looking forward to seeing the new terminal open and continued financing success to get us there and beyond.

Regards,

**Jim Burchett**

Vice President

**AvAirPros**

3555 Kraft Road

Suite 300

Naples, FL 34105



## Fabio Spino

---

**From:** Garry Jones <Garry.Jones@Spirit.com>  
**Sent:** Wednesday, July 30, 2025 5:40 PM  
**To:** Tom McCarthy; Fabio Spino  
**Subject:** CMH Program Update

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Guys I'd be remiss if I didn't tell you that your presentation and update today was excellent. Well prepared, excellent delivery and hit the key points throughly.

Thank you!  
Garry

Sent from my iPhone

**CAUTION EXTERNAL EMAIL:** Do not click links or open attachments unless you recognize the sender and know the content is safe. Please report any suspicious messages to the [Customer Portal -Service Desk](#)

Erin,

It my pleasure again to congratulate you upon earning the State Auditor's Award with Distinction for your recent audit. I'd enjoy presenting g this to you and your team at an upcoming meeting or event as our schedules allow.

Scott Brown  
Central Ohio Regional Representative  
Ohio Auditor of State's office



### Auditor of State Award with Distinction

Eligible entities that receive this award meet the following criteria of a "clean" audit report:

- The entity must file financial reports with the Auditor of State's Office by the statutory due date, without extension, via the Hinkle System, on the Generally Accepted Accounting Principles (GAAP) accounting basis, and prepare an ACFR (Annual Comprehensive Financial Report).
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Uniform Guidance (Single Audit) findings, or questioned costs, with the opinion dated within six months of the entity's year-end.
- The entity's management letter contains no comments related to:
  - Ethics referrals
  - Questioned costs less than the threshold per Uniform Guidance
  - Lack of timely annual financial report submission
  - Bank reconciliation issues
  - Failure to obtain a timely Single Audit in accordance with Uniform Guidance
  - Findings for recovery less than \$500
  - Public meetings or public records issues
- The entity has no other financial or other concerns.

# **Appendix A**

**Financial Statements  
July 31, 2025  
Unaudited for Internal Purposes  
Respectfully Submitted  
Fabio Spino  
Chief Financial Officer**





**COLUMBUS**  
REGIONAL AIRPORT AUTHORITY

## FINANCIAL STATEMENTS

July 31, 2025

Respectfully Submitted

Fabio Spino

Chief Financial Officer

*Unaudited for internal purposes*

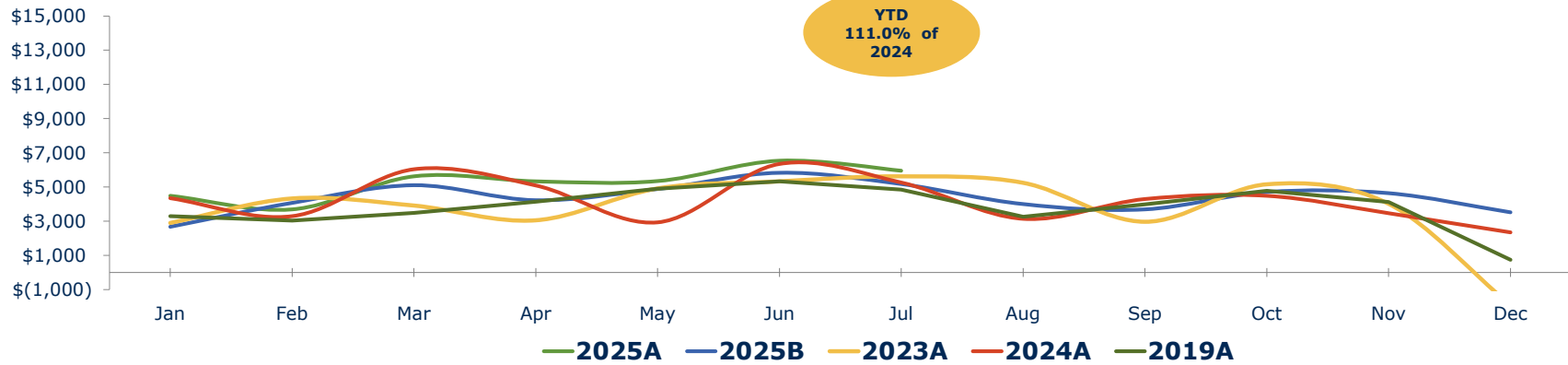
CRAA Operating Revenue & Expenses							
For the Period Ending July 31, 2025 (\$ In Thousands)							
REVENUE	2025				2024		
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE	%
<b>Aeronautical Revenue</b>							
Passenger Airline Revenue	\$25,243	\$24,667	\$577	2.3%	\$23,552	\$1,691	7%
Cargo Airline Revenue	1,365	1,212	154	12.7%	1,146	220	19%
Other Aeronautical Revenue	8,591	7,627	964	12.6%	7,621	970	13%
<b>Total Aeronautical Revenue</b>	<b>35,200</b>	<b>33,506</b>	<b>1,694</b>	<b>5.1%</b>	<b>32,319</b>	<b>2,881</b>	<b>9%</b>
<b>Non-Aeronautical Revenue</b>							
Parking Revenue	36,398	36,623	(224)	-0.6%	34,726	1,673	5%
Ground Transportation Revenue	11,519	10,660	859	8.1%	10,278	1,241	12%
Concession Revenue	5,476	5,065	412	8.1%	4,920	556	11%
Hotel Revenue	5,897	5,724	174	3.0%	5,551	346	6%
Other Non-Aeronautical Revenue	3,252	3,407	(155)	-4.6%	3,475	(223)	-6%
<b>Total Non-Aeronautical Revenue</b>	<b>62,543</b>	<b>61,478</b>	<b>1,065</b>	<b>1.7%</b>	<b>58,950</b>	<b>3,593</b>	<b>6%</b>
	<b>97,744</b>	<b>94,984</b>	<b>2,760</b>	<b>2.9%</b>	<b>91,269</b>	<b>6,474</b>	<b>7.1%</b>
<b>EXPENSES</b>							
Employee Wages & Benefits	26,392	27,477	1,085	3.9%	24,905	1,487	6%
Material & Supplies	3,251	3,575	325	9.1%	3,258	(7)	0%
Purchase of Services	29,838	30,891	1,053	3.4%	28,617	1,220	4%
Other Expenses	1,285	1,058	(227)	-21.5%	1,163	121	10%
	<b>60,765</b>	<b>63,001</b>	<b>2,236</b>	<b>3.5%</b>	<b>57,944</b>	<b>2,822</b>	<b>5%</b>
<b>OPERATING INCOME BEFORE DEPRECIATION</b>							
	<b>\$36,978</b>	<b>\$31,983</b>	<b>\$4,995</b>	<b>15.6%</b>	<b>\$33,325</b>	<b>\$3,653</b>	<b>11.0%</b>

MANAGEMENT COMMENTS	
CURRENT YEAR BUDGET VARIANCE:	
<b>REVENUE</b> <b>Total Operating Revenue has a favorable budget variance of \$2,760.</b>  <b>PASSENGER AIRLINE - \$577</b> The favorable variance is due to higher than forecasted Gate Use Fees and Landing Fees.  <b>CARGO AIRLINE - \$154</b> The favorable variance is due to higher than forecasted Aircraft Parking Fees.  <b>OTHER AERONAUTICAL REVENUE - \$964</b> The favorable variance is due to higher than forecasted FBO Ground Handling, Use and Fueling Fees as well as Access Control Fees.  <b>PARKING - (\$224)</b> The unfavorable variance is due to a decline in ticket pull activity in the Red and Green Lots.  <b>GROUND TRANSPORTATION - \$859</b> The favorable variance is due to higher than forecasted transactions for Transportation Network Companies and Rental Cars.  <b>CONCESSIONS- \$412</b> The favorable variance is due to higher than forecasted Retail Concessions, Passenger Security Screening Fees (Clear), Airline Club, Banking & Lottery, Vending Machines sales, and Food & Beverage.  <b>HOTEL - \$174</b> The favorable variance is due to a higher average daily room rate and an increase in food and beverage sales while maintaining a competitive occupancy rate to the Columbus market.  <b>OTHER NON-AERONAUTICAL - (\$155)</b> The unfavorable variance is due to lower than forecasted Intermodal Lift Fees.	
<b>EXPENSES</b> <b>Total Operating Expenses have a favorable budget variance of \$2,236.</b>  <b>EMPLOYEE WAGES &amp; BENEFITS - \$1,085</b> The favorable variance is due to higher than forecasted vacancies and lower than expected health insurance costs.  <b>MATERIALS &amp; SUPPLIES - \$325</b> The favorable variance is due to a decrease in Fuel, Oil & Lubricants, Furniture, Equipment & Tools, Freight and IT Software & Hardware.  <b>PURCHASE OF SERVICES - \$1,053</b> The favorable variance is due to a decrease in spending for Software Maintenance, Contract Labor & Benefits, Inspections & Licenses, Business Conferences & Employee Training, Memberships, Dues & Publications, Services and Repairs & Maintenance.  <b>OTHER EXPENSES - (\$227)</b> The unfavorable variance is due to higher than forecasted Bank and Merchant Service Fees.	
<b>ACTUAL CURRENT YEAR VS. PRIOR YEAR</b>  <b>2025 Revenue exceeded 2024 Revenue by \$6,474 and 2025 Expenses were higher than 2024 Expenses by \$2,822.</b> The increase in revenue is related to a 9% increase in Aeronautical Revenue and a 6% increase in Non-Aeronautical Revenue primarily driven by a modest increase in activities and rates. Expenses have increased over prior year primarily due to increases in union contracts and budgeted salary increases in Wages & Benefits as well as increases in Purchases of Services, and Bank & Merchant Service Fees.	

# COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending July 31, 2025  
(\$ In Thousands)

## CRAA OPERATING INCOME

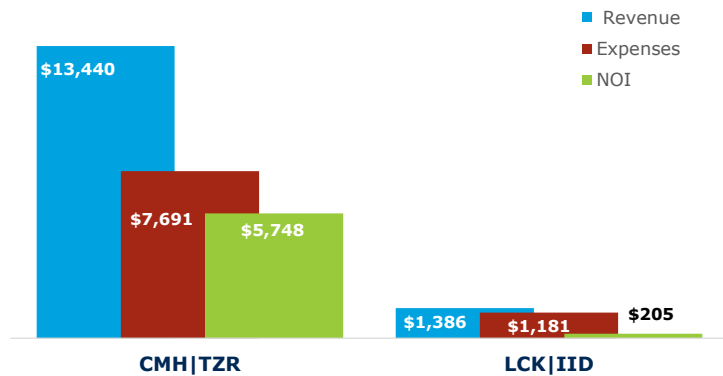


Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2025A	\$ 4,491	\$ 3,693	\$ 5,628	\$ 5,335	\$ 5,343	\$ 6,535	\$ 5,953						\$ 36,978	\$ 36,978
2025B	\$ 2,670	\$ 4,083	\$ 5,106	\$ 4,229	\$ 4,883	\$ 5,841	\$ 5,171	\$ 3,999	\$ 3,693	\$ 4,712	\$ 4,639	\$ 3,530	\$ 52,557	\$ 31,983
2024A	\$ 4,344	\$ 3,291	\$ 6,043	\$ 5,086	\$ 2,937	\$ 6,361	\$ 5,265	\$ 3,144	\$ 4,300	\$ 4,495	\$ 3,469	\$ 2,343	\$ 51,076	\$ 33,325
2023A	\$ 2,901	\$ 4,335	\$ 3,915	\$ 3,060	\$ 4,926	\$ 5,332	\$ 5,625	\$ 5,251	\$ 2,965	\$ 5,159	\$ 4,017	\$ (1,915)	\$ 45,569	\$ 30,093
2019A	\$ 3,288	\$ 3,036	\$ 3,485	\$ 4,137	\$ 4,896	\$ 5,342	\$ 4,851	\$ 3,259	\$ 3,987	\$ 4,778	\$ 4,125	\$ 744	\$ 45,928	\$ 29,035

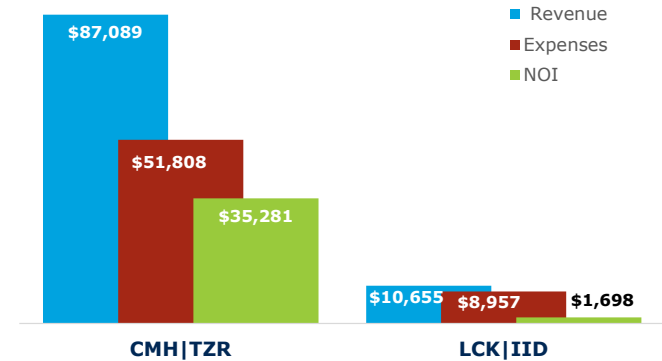
NOTE: 2019 and 2023 amounts include COVID relief.

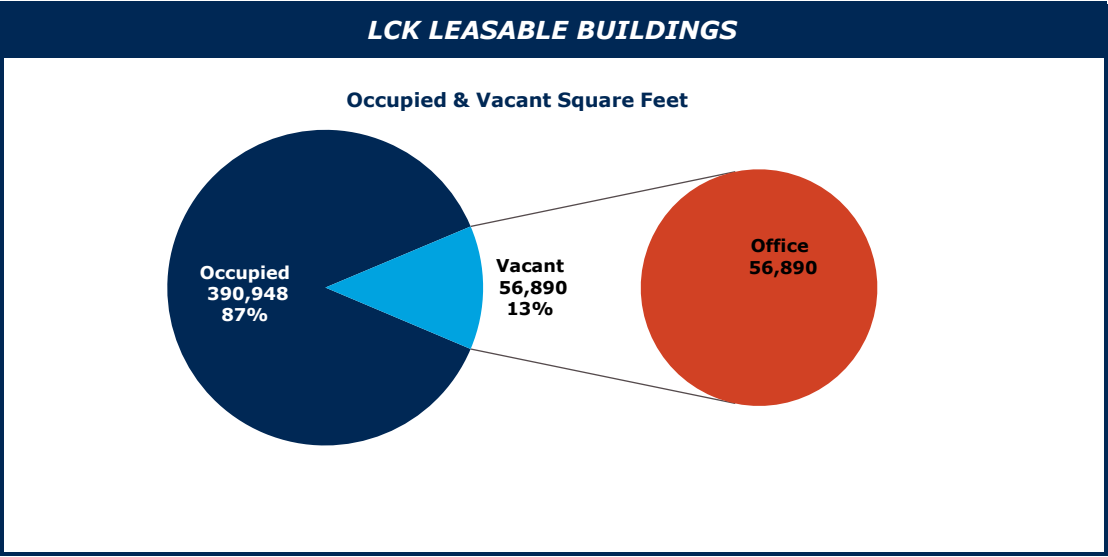
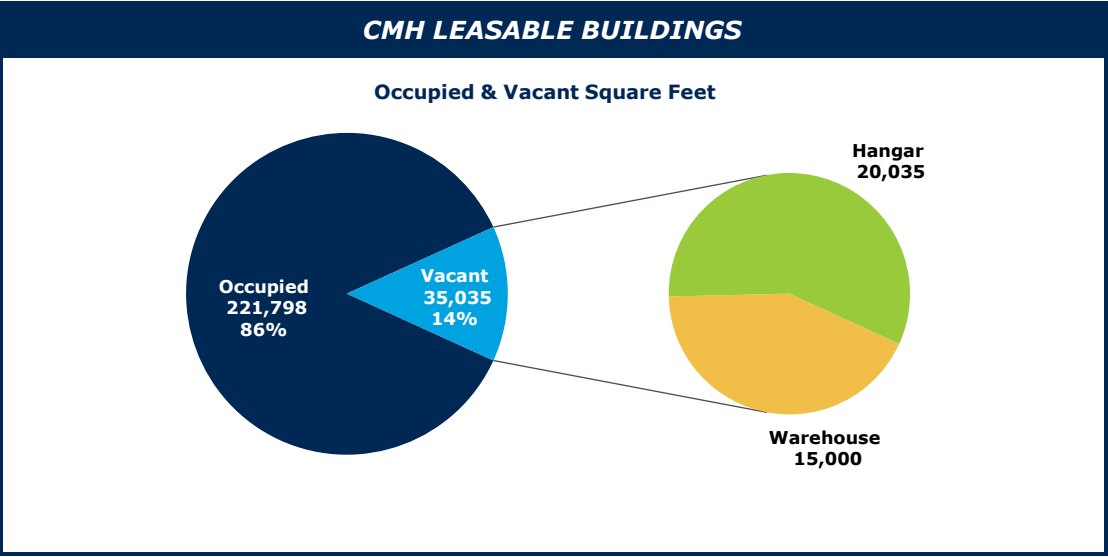
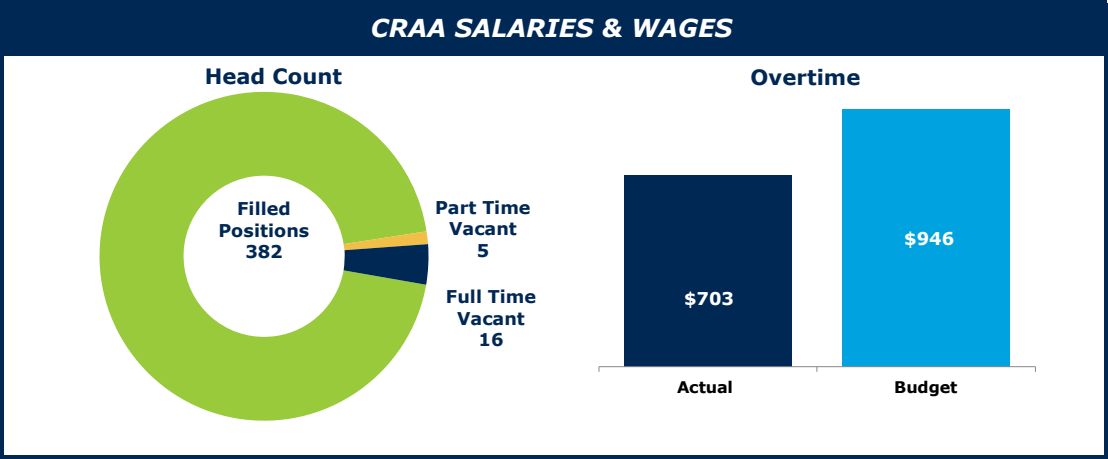
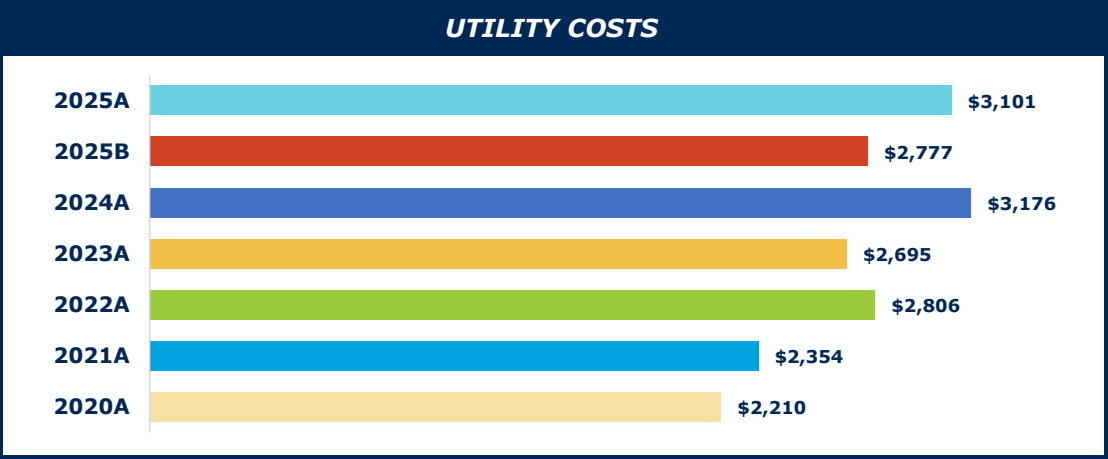
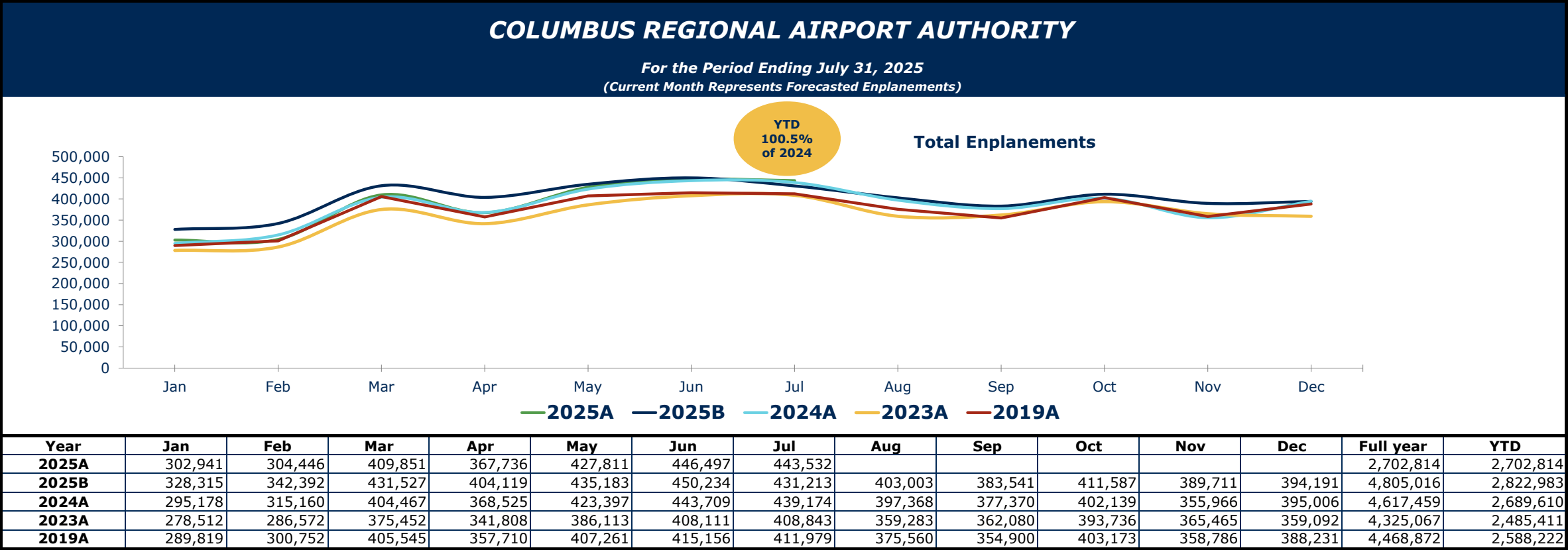
## NET OPERATING INCOME BY BUSINESS UNIT

### Current Month



### Year to Date





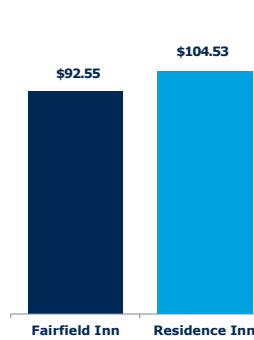
# COLUMBUS REGIONAL AIRPORT AUTHORITY JOHN GLENN INTERNATIONAL

For the Period Ending July 31, 2025  
(\$ In Thousands)

## HOTEL OPERATIONS

	Actual	Budget	Variance
REVENUE	\$5,897	\$5,724	\$174
EXPENSES	3,751	3,840	89
Net Operating Income	\$2,146	\$1,884	\$263

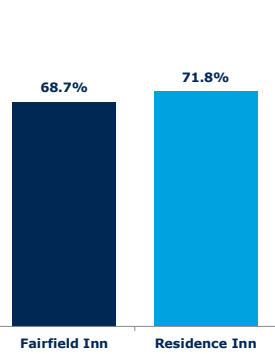
### Revenue Per Available Room



### Average Daily Rate



### Occupancy Rate

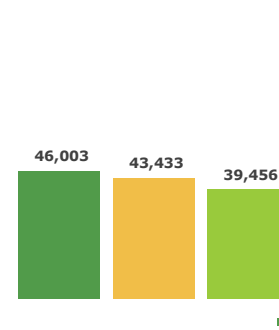


Statistical Results are reported YTD through the current month.

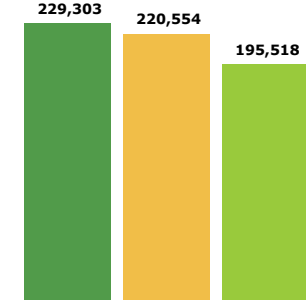
## RENTAL CAR ACTIVITY (Year over Year / Year to Date)

### Number of Transactions

#### June



#### Year to Date

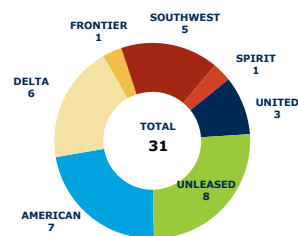


2025 2024 2023

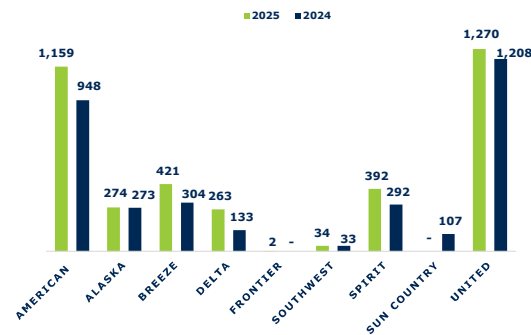
Reported 1 month in arrears.

## JOHN GLENN COLUMBUS GATES

### Leased Gates



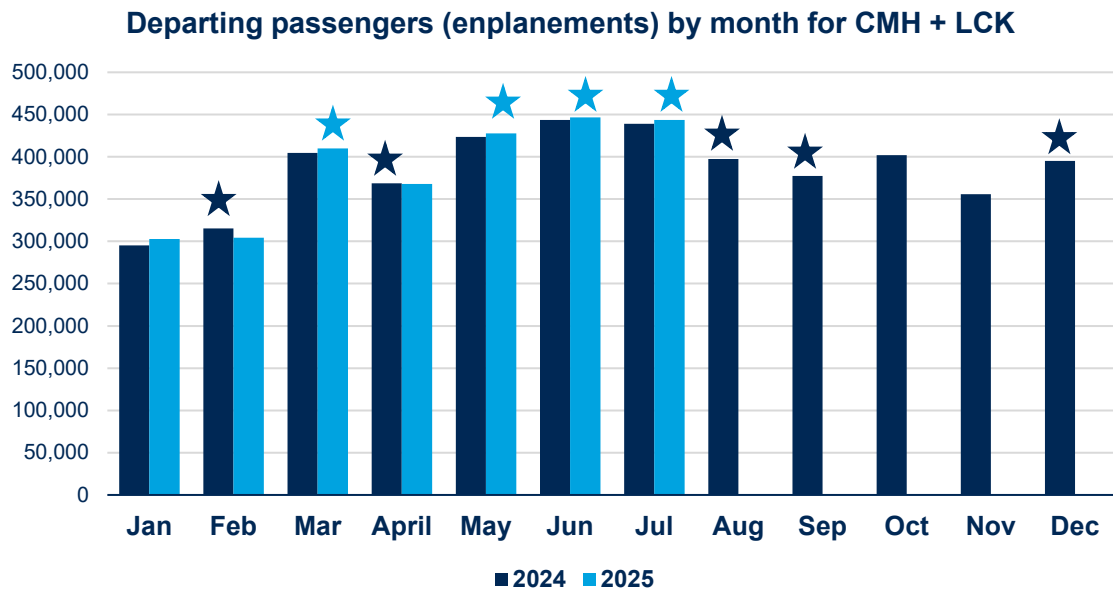
### YTD Use of Unleased Gates



## President & CEO Report

August 2025

### Passenger air service



★ = record-breaking month

### Travel trends

In July, an estimated 443,532 enplanements (departing passengers) traveled through John Glenn International (CMH) and Rickenbacker Terminal (LCK), up 1.0% year-over-year.

Year-to-date enplanements from the two airports are up an estimated 0.5% year-over-year, compared to a national TSA throughput average of -0.4%. Individually, CMH is flat year-to-date while LCK is up 15.3% due to a strong year from Allegiant.

Comprehensive air service monthly activity reports are posted at [flycolumbus.com/business/operational-statistics/](https://flycolumbus.com/business/operational-statistics/).

### New and returning routes

In the second half of 2025, four new and returning routes are launching from Columbus, including:

- Spirit returned near-daily flying to Los Angeles on August 14, 2025.
- Spirit will return seasonal near-daily flights to Boston September 4 – October 6, 2025.
- Delta is launching new Saturday-only flights to Orlando on December 20, 2025, with nearly daily service surrounding the Christmas and New Year holidays.
- Southwest is increasing service to San Diego beginning October 2, 2025.

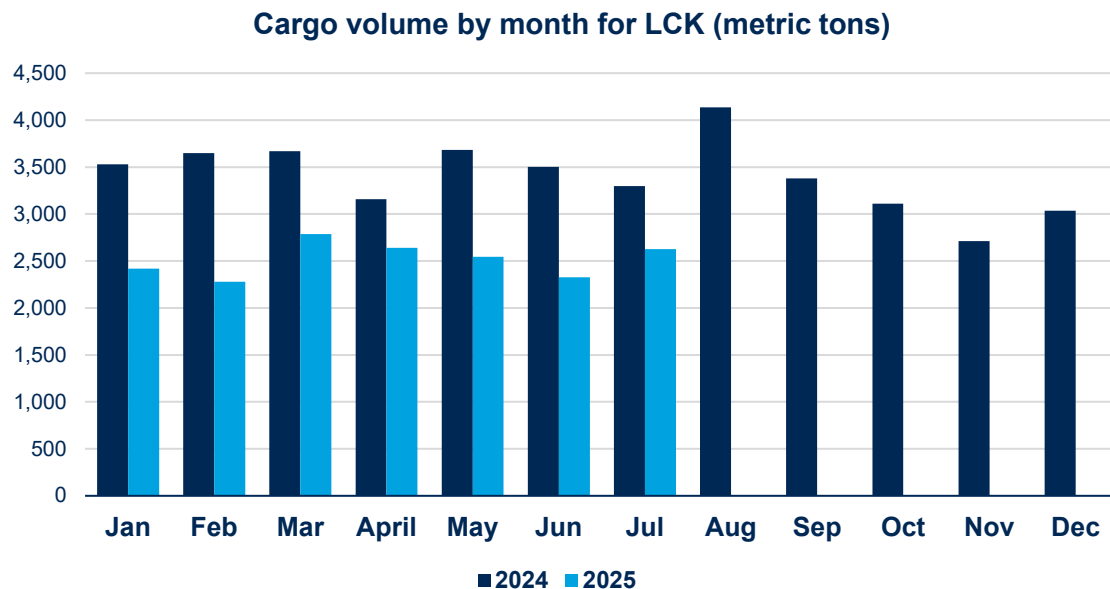
Looking forward to spring break 2026, Southwest announced new weekend-only service to Panama City Beach, Florida. These flights will only operate on Saturdays, March 7 – April 4, 2026.



### Flights added for Buckeye fans

Airlines are adding flights to and from CMH this fall for fans looking to travel to high-profile games. Between American, Delta, Southwest, and United, an additional 41 arriving and departing flights have been scheduled. The full listing of flights can be found at [flycolumbus.com/special-flights-for-buckeye-football-fans/](https://flycolumbus.com/special-flights-for-buckeye-football-fans/).

### Cargo air service



### Cargo activity

- July cargo volume was down -20.3% from the year prior.
- July cargo operations were down -11.5% from the year prior.

### Passenger experience

#### Wings for All

On Sept. 13, Delta Air Lines, John Glenn Columbus International Airport, and the Arc of Ohio will co-host a Wings for All event. The Wings program is an opportunity for people with autism or intellectual and developmental disabilities and their families to rehearse the airport experience and board an airplane, many for the first time.

During the event, participants will receive a CMH Journey Care Kit, which provides resources for travelers with visible and non-visible disabilities. Kits include the internationally recognized sunflower-themed wristband and lanyard, which indicates to airport staff that someone might need additional assistance while traveling.

### Operations

#### Police department recredited

The Commission on Accreditation for Law Enforcement Agencies (CALEA) awarded the Columbus Airport Police Department with Law Enforcement Accreditation for the seventh time. The process includes a review of policies, practices, and processes, an independent



assessment, public feedback, and interviews with agency personnel. The designation will remain in effect for four years and demonstrates the department's professional excellence.



### **Community events**

#### **Black Men's Wellness Day Walk/Run**

CRAA employees took part in the Black Men's Wellness Day Walk/Run on August 10, a community event to support the African American Male Wellness Agency's mission to reduce health disparities and increase life expectancy for Black men and their families.



## **Government affairs**

### **Connecting with federal leadership**



On July 15–16, President & CEO Joseph R. Nardone and Director of Communications & Public Affairs Kristen Easterday joined fellow leaders from Ohio's commercial service airports in Washington, D.C. for meetings with Senators Moreno and Husted, members of the central Ohio congressional delegation, and FAA airport leadership. Discussions focused on the new CMH terminal project and other key CRAA priorities and updates.

## **Employee news**

### **American Association of Airport Executives update**

Josh Burger, Manager, Airport Operations, recently received his Accredited Airport Executive (AAE) certification from the American Association of Airport Executives.

# President's Report

Columbus Regional Airport Authority

*August 2025*



**COLUMBUS**  
REGIONAL AIRPORT AUTHORITY



## MEETING OF THE CRAA BOARD OF DIRECTORS | MINUTES OF JUNE 24, 2025

### Board of Director Members Present:

Elizabeth P. Kessler, Chair  
Jordan A. Miller, Jr., Vice Chair  
Frederic Bertley  
Corrine M. Burger  
Paul Chodak III – Virtual  
Mo Dioun  
Ramon Jones  
Kenny McDonald  
Karen J. Morrison – Virtual

### CRAA Strategic Leadership Staff:

Joseph R. Nardone, President & Chief Executive Officer  
Casey Denny, Chief Operations Officer  
Kristen Easterday, Director, Communications & Public Affairs  
Shannon Fitzpatrick, Chief People Officer  
Charlie Goodwin, Director, Aviation Business Services  
Richard Jones, Director, Innovation & Technology  
Tom McCarthy, Chief Planning & Engineering Officer  
Fabio Spino, Chief Financial Officer

## CALL TO ORDER

Chair Kessler called the meeting of the Columbus Regional Airport Authority Board of Directors to order at 4:01 p.m. on Tuesday, June 24, 2025.

## COMMITTEE REPORTS

### *Air Service & Customer Experience Committee:*

Bertley reported that the Committee met on June 18, 2025. At that meeting, Carter shared updates on two new food and beverages initiatives, PeppTron, the Donatos robotic pizza vending machine, and Plum Market, a new concession concept coming to CMH. Tabor presented details on a new concessions marketing campaign launching in early July. She also recapped the successful spring air service marketing campaign, which promoted general air service messaging and new daily nonstop service to Los Angeles. Lastly, Taylor reported on the national softening of travel demand and briefed the Committee on recent industry developments. The Committee had the following resolutions for the Board to consider:

- Resolution 21-2025

The resolution was later presented to the Board.

The Committee's next meeting is scheduled for December 3, 2025.

### *Facilities, Services & Innovation Committee:*

Chodak reported that the Committee met on June 18, 2025. At that meeting, Denny provided a Safety & Health Update and Sarkis provided a Capital Projects Update. Additionally, McCarthy provided an update on the new terminal project. The Committee had the following resolutions for the Board to consider:

- Resolution 22-2025
- Resolution 23-2025
- Resolution 24-2025
- Resolution 25-2025
- Resolution 26-2025



The resolutions were later presented to the Board.

The Committee's next meeting is scheduled for August 20, 2025.

#### *Finance & Audit Committee:*

Miller reported that the Committee met on June 18, 2025. At that meeting, Spino provided a review of the May 2025 financial statements.

The Committee had the following resolutions for the Board to consider:

- Resolution 27-2025
- Resolution 28-2025

The resolutions were later presented to the Board.

The Committee's next meeting is scheduled for August 20, 2025.

## **PRESIDENT & CEO REPORT**

Nardone provided brief remarks regarding the June 2025 President & CEO Report.

## **CONSENT AGENDA**

1. **Approval of Minutes** – April 29, 2025 Board Meeting
2. **Resolution 21-2025** – A resolution of the Columbus Regional Airport Authority (CRAA) authorizing the President & CEO to negotiate and enter into an agreement with Plum CMH JV, LLC to provide food and beverage concessions at John Glenn International Airport.
3. **Resolution 22-2025** – A resolution of the Columbus Regional Airport Authority (CRAA) authorizing an agreement in the amount of \$887,771.00 with Columbia Gas of Ohio to relocate gas service lines in support of the New Terminal Project at John Glenn Columbus International Airport.
4. **Resolution 23-2025** – A resolution of the Columbus Regional Airport Authority (CRAA) authorizing an amendment to the Construction Manager at Risk contract with Hensel Phelps Construction Co. in the amount of \$65,330,011.00 for Guaranteed Maximum Price Amendment #8 related to the New Terminal Project at John Glenn Columbus International Airport.
5. **Resolution 24-2025** – A resolution of the Columbus Regional Airport Authority (CRAA) authorizing an agreement in the amount of \$47,544,555.37 with Oshkosh AeroTech, LLC for the purchase of thirty (30) new passenger boarding bridges for incorporation into the New Terminal at John Glenn Columbus International Airport, with a contingency amount of \$2,500,000.00.
6. **Resolution 25-2025** – A resolution of the Columbus Regional Airport Authority (CRAA) authorizing an increase in the amount of \$736,653.00 to the Professional Services Agreement with Korda/Nemeth Engineering, Inc. for landside civil engineering services at Rickenbacker International Airport.
7. **Resolution 26-2025** – A resolution of the Columbus Regional Airport Authority (CRAA) authorizing the execution by the President & CEO of a contingent real estate agreement with TAG Towers LLC, for the long-term ground lease of 10,000 square feet of land located at Rickenbacker International Airport.
8. **Resolution 27-2025** – A resolution of the Columbus Regional Airport Authority (CRAA) authorizing the issuance of Subordinate Airport Revenue Credit Facility Bonds of the Authority in an aggregate principal amount not to exceed \$300,000,000.00, for the purpose of financing the costs of "Port Authority Facilities" within the meaning of Section 4582.21 of the Ohio Revised Code; authorizing the execution and delivery of a Subordinate



Obligations Trust Indenture and Credit Facility Agreement; and authorizing the execution and delivery of other instruments, documents and agreements appropriate to the foregoing and related matters.

9. **Resolution 28-2025** – A resolution rescinding Resolution 20-2025 and designating the banking institutions that may provide banking services for the Columbus Regional Airport Authority (CRAA) for the five-year period commencing July 1, 2025, through May 31, 2030.

Chair Kessler asked the Board if there was any item or resolution they would like to pull from the consent agenda and move to the regular agenda for discussion. Hearing none, McDonald made a motion to approve the consent agenda items. Bertley seconded.

## EXECUTIVE SESSION

Chair Kessler moved that the Board go into Executive Session pursuant to Ohio Revised Code (ORC) Section 121.22(G)(1) to consider the employment of a public employee or official. Dioun seconded.

Roll call vote to move into Executive Session:

	Enter Executive Session			
Board Member:	Absent	Yea	Nay	Abstain
Frederic Bertley		X		
Corrine M. Burger		X		
Paul Chodak III		X		
Mo Dioun		X		
Ramon Jones		X		
Elizabeth P. Kessler		X		
Kenny McDonald		X		
Jordan A. Miller, Jr.		X		
Karen J. Morrison		X		
<b>Total</b>	0	9	0	0
<b>Time</b>	4:34 p.m.			

The motion carried and Kessler requested that the public and staff leave the Boardroom and move into the lobby. The Board then entered into Executive Session.

At conclusion of the Executive Session, Kessler made a motion to reconvene business. Dioun seconded.

Roll call vote to reconvene business:

	Exit Executive Session			
Board Member:	Absent	Yea	Nay	Abstain
Frederic Bertley		X		
Corrine M. Burger		X		
Paul Chodak III	X			
Mo Dioun		X		
Ramon Jones		X		
Elizabeth P. Kessler		X		
Kenny McDonald		X		
Jordan A. Miller, Jr.		X		
Karen J. Morrison		X		
<b>Total</b>	1	8	0	0
<b>Time</b>	5:41 p.m.			

The motion carried and the Board reconvened in public session.

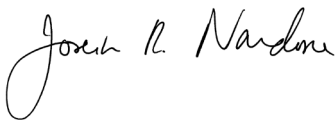
## PUBLIC COMMENT

There were no speaking requests from the public for this meeting.

## OTHER BUSINESS / MOTION TO ADJOURN

With no further business brought before the Board, McDonald made a motion to adjourn; Miller seconded. Chair Kessler adjourned the meeting at 5:42 p.m. on Tuesday, June 24, 2025.

Respectfully submitted,



Joseph R. Nardone

Secretary  
JRN | cm





## RESOLUTION 29-2025

**A RESOLUTION OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY (CRAA) AUTHORIZING A CONTRACT IN THE AMOUNT OF \$872,168.00 WITH VADER ELECTRIC OHIO LLC FOR THE GLYCOL PROGRAM LOGIC CONTROLLER SYSTEM REPLACEMENT AND UPGRADES PROJECT (PROJECT) AT JOHN GLENN COLUMBUS INTERNATIONAL AIRPORT, PLUS AN OWNER-CONTROLLED CONTINGENCY IN THE AMOUNT OF \$87,200.00.**

**RESOLVED**, to authorize the President & CEO to execute a contract in the amount of \$872,168.00 with Vader Electric Ohio LLC for the Glycol Program Logic Controller (PLC) System Replacement and Upgrades Project at John Glenn Columbus International Airport (CMH), and to authorize an owner-controlled contingency to be used as needed for the Project in the amount of \$87,200.00, for a total authorized amount of \$959,368.00.

**Background:** The glycol recovery system at CMH was installed and has been in operation for fifteen (15) years with no significant updates, leading to challenges in maintaining and supporting its aging infrastructure. Due to the age of the equipment, there is an inability to upgrade the firmware and a lack of support for the operating systems. Replacement parts for the existing PLC panel components are difficult to obtain and manufacturer support for the devices is being discontinued. This project will provide new PLC and equalization pump upgrades, new motor control center accessories, wiring, and control panel components with cabling to allow remote troubleshooting and system upgrades.

The following bid was received on June 2, 2025:

Company	Base Bid
Vader Electric Ohio LLC	\$872,168.00

The total authorized amount of \$959,368.00 is included in the 2025 Capital Budget and will be funded from CRAA Cash Reserves.

CRAA staff recommends Board approval of Resolution 29-2025.

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**ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 29-2025 ON THE 26TH DAY OF AUGUST 2025.**

X

By  
Board Chair

X

Attest  
Secretary to the Board



## RESOLUTION 30-2025

**A RESOLUTION OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY (CRAA) AUTHORIZING AN AGREEMENT IN THE AMOUNT OF \$1,154,501.00 WITH ELFORD INC. FOR A PROJECT TO RELOCATE EXISTING UTILITIES AT JOHN GLENN COLUMBUS INTERNATIONAL AIRPORT (PROJECT), PLUS AN OWNER-CONTROLLED CONTINGENCY IN THE AMOUNT OF \$115,500.00.**

**RESOLVED**, to authorize the President & CEO to execute an agreement in the amount of \$1,154,501.00 with Elford Inc. (Elford) to relocate existing utilities located above the terminal switchgear at John Glenn Columbus International Airport (CMH), and to authorize an owner-controlled contingency to be used as needed for the Project in the amount of \$115,500.00, for a total authorized amount of \$1,270,001.00.

**Background:** A study was performed and presented to CRAA to determine the greatest potential risks for operating the existing terminal until the new terminal is completed. The study determined that the existing switchgear, located in the basement of the current terminal, posed the greatest potential risk of causing a catastrophic impact on terminal operations. Currently, boiler hot water supply and return lines (4 total), domestic water lines and fire sprinkler lines run directly above the main medium voltage switchgear. These lines are an aging infrastructure that should be relocated in the near term to mitigate the operational risks to the existing terminal.

The Project was competitively solicited for bids and none were received. A contract with Elford will be issued to complete the design and construction for the relocation and mitigation of the existing waterlines.

Ohio Revised Code (ORC) 4582.31(A)(18)(c)(v) allows port authorities to accept a single bid after complying with the provisions of ORC 4582.31(A)(18)(b). CRAA has complied with those provisions.

This agreement will be funded from CRAA Cash Reserves and has been added to the 2025 Capital Improvement Plan.

CRAA staff recommends Board approval of Resolution 30-2025.

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**ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 30-2025 ON THE 26TH DAY OF AUGUST 2025.**

X

By  
Board Chair

X

Attest  
Secretary to the Board



## RESOLUTION 31-2025

**A RESOLUTION OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY (CRAA) AUTHORIZING AN AMENDMENT TO THE CONSTRUCTION MANAGER AT RISK CONTRACT WITH HENSEL PHELPS CONSTRUCTION CO. IN THE AMOUNT OF \$43,020,129.00 FOR GUARANTEED MAXIMUM PRICE AMENDMENT #9 RELATED TO THE NEW TERMINAL PROJECT AT JOHN GLENN COLUMBUS INTERNATIONAL AIRPORT.**

**RESOLVED**, to authorize the President & CEO to execute an amendment to the Construction Manager at Risk contract with Hensel Phelps Construction Co. (Hensel Phelps) in the amount of \$43,020,129.00 for Guaranteed Maximum Price (GMP) Amendment #9 related to the New Terminal Project (Project) at John Glenn Columbus International Airport (CMH).

**Background:** The current terminal at CMH opened on September 21, 1958. The age of the existing facility and related infrastructure, combined with a current terminal capacity of 10 million annual passengers and the need to prepare for the future, necessitates construction of a new terminal.

Contracts to engage an Architect/Engineer and other professional services for the Project were approved by the Board in 2022, with design services commencing in May 2022. Resolutions approving a contract with Hensel Phelps as the Construction Manager at Risk for the Project and prior GMP Amendments are as follows:

Resolution	Contract/Amendment	Amount
28-2023	Construction Manager at Risk Contract/Preconstruction Services	\$3,956,488.00
01-2024	GMP Amendment #1	\$250,269,691.00
11-2024	GMP Amendment #2	\$28,353,833.00
30-2024	GMP Amendment #3	\$149,009,402.00
34-2024	GMP Amendment #4	\$358,896,424.00
35-2024	GMP Amendment #5	\$112,961,269.00
47-2024	GMP Amendment #6	\$254,720,837.00
08-2025	GMP Amendment #7	\$338,101,867.00
23-2025	GMP Amendment #8	\$65,330,001.00

GMP Amendment #9 includes allowances for the remote Public Safety Building, loading dock revisions, demolition of the existing terminal building, entrance elevated roads and short-term parking structure. General requirements and general trade items are also included for a portion of the program. GMP Amendment #9 will bring the total Board authorization to \$1,604,610,525.00.

-Continued-

**ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 31-2025 ON THE 26TH DAY OF AUGUST 2025.**

X

By  
Board Chair

X

Attest  
Secretary to the Board



## RESOLUTION 31-2025

GMP Amendment #9 will be funded from CRAA Cash Reserves and/or Debt Service.

CRAA staff recommends Board approval of Resolution 31-2025.



## RESOLUTION 32-2025

**A RESOLUTION OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY (CRAA) AUTHORIZING AN AGREEMENT IN THE AMOUNT OF \$526,982.00 WITH RADIANT TECHNOLOGY, INC. FOR THE PURCHASE AND INSTALLATION OF THE NANOLUMENS DVLED VIDEO WALL AT THE ENTRANCE TO CONCOURSE B AT JOHN GLENN COLUMBUS INTERNATIONAL AIRPORT, PLUS AN OWNER-CONTROLLED CONTINGENCY IN THE AMOUNT OF \$52,698.20.**

**RESOLVED**, to authorize an agreement with Radiant Technology, Inc. (Radiant Technology), in the amount of \$526,982.00 for the purchase and installation of a NanoLumens dvLED video wall at the entrance of Concourse B (Project) at John Glenn Columbus International Airport (CMH) and to authorize an owner-controlled contingency to be used as needed for the Project in the amount of \$52,698.20, for a total authorized amount of \$579,680.20.

**Background:** The Concourse B video wall provides needed wayfinding information for our passengers as well as targeted advertising that may be of value as they begin or end their travels. The current Concourse B video wall has reached its end-of-life and is no longer supported by the manufacturer. CRAA has identified frequent maintenance issues, limited availability of replacement parts, and an increasing risk of display failure, all of which compromise passenger experience and advertising revenue. Replacing the failing video wall will increase passenger engagement and ensure a continued revenue stream for CRAA from advertising partnerships.

The new video wall, supplied by Radiant Technology, offers:

- Enhanced energy efficiency, consuming approximately 50% less power, thereby reducing CRAA's operating costs.
- An 8-year warranty, covering the lifespan of the current terminal and ensuring long-term functionality.
- The ability to be reconfigured and repurposed in the New Terminal.

Due to Radiant Technology currently managing our maintenance and service agreement for other video walls at CMH, the CRAA Procurement team approved Radiant Technology as a Direct-Selection vendor. Radiant Technology has been a reliable and trustworthy partner for CRAA, delivering excellent service for our existing service level requirements. This selection aligns with CRAA's Innovation & Technology Guiding Principles: *Apply an Enterprise Lens, Apply Industry Best Practices, Simplify, and Reduce Cyber Risk Profile.*

The Project will be funded from CRAA Cash Reserves and has been added to the 2025 Capital Improvement Plan. Ongoing managed services will not change for 2025 and will be included within future Operating Budgets. Due to lead time required for the delivery of the required hardware, and scheduling the installation around peak holiday travel, a portion of the spend associated with this agreement may extend into 2026.

CRAA staff recommends Board approval of Resolution 32-2025.

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**ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 32-2025 ON THE 26TH DAY OF AUGUST 2025.**

X

By  
Board Chair

X

Attest  
Secretary to the Board



## RESOLUTION 33-2025

**A RESOLUTION OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY (CRAA) AUTHORIZING THE EXECUTION OF A LEASE AMENDMENT TO EXTEND THE AMENDED AND RESTATED LEASE WITH NETJETS SERVICES, INC. FOR THEIR LEASEHOLD LOCATED ON THE NORTH AIRFIELD AT JOHN GLENN COLUMBUS INTERNATIONAL AIRPORT.**

**RESOLVED**, to authorize the President & CEO to execute an Amendment to exercise the lease option and to extend the term of the Amended and Restated Lease with NetJets Services, Inc. for their leasehold located at 4111 Bridgeway Avenue on the north airfield at John Glenn Columbus International Airport (CMH).

**Background:** In December 2010, the Columbus Regional Airport Authority and NetJets Services, Inc. entered into a ground lease for approximately 19 acres of land located at 4111 Bridgeway Avenue, with a termination date of March 31, 2052. An option to lease an additional 14.009 acres of land was included in the agreement. With this Amendment, NetJets Services, Inc. has exercised the lease option, and the Authority has agreed to extend the initial term of the Lease through December 31, 2060, together with a single, five-year renewal option. The Authority will receive fair market ground rent through 2060, and fair market facility rent for all structures during the term of the renewal option.

CRAA staff recommends Board approval of Resolution 33-2025.

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**ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 33-2025 ON THE 26TH DAY OF AUGUST 2025.**

X

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By  
Board Chair

X

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Attest  
Secretary to the Board



## RESOLUTION 34-2025

**A RESOLUTION OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY (CRAA) AUTHORIZING THE EXECUTION AND DELIVERY OF A PETITION TO THE MADISON TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT (JEDD PETITION) TO FACILITATE DEVELOPMENT OF THE RICKENBACKER INTERNATIONAL AIRPORT SOUTH AIRFIELD.**

**WHEREAS**, in July 2010 the Madison Township Joint Economic Development District (District) was formed by and among the City of Columbus; the Village of Ashville; and Township of Madison, Pickaway County, Ohio (collectively the "JEDD Parties"); and

WHEREAS, in February 2010 an Annexation Moratorium Agreement was entered into by the JEDD Parties and serves as the basis for the provision of utility services, road construction and maintenance thereof, and other governmental services within the District; and

WHEREAS, the territorial boundaries of the District include certain parcels of land owned by the Columbus Regional Airport Authority ("the Authority"), located on the south side of Rickenbacker International Airport in Pickaway County; and

WHEREAS, in order for the Authority to access utilities and other services within the District, the Authority must petition the District.

**NOW THEREFORE BE IT RESOLVED** that the Board of Directors of the Columbus Regional Airport Authority authorizes:

1. The President & CEO, or designee, to execute the JEDD Petition and all other documents necessary and relevant to accomplish the intent of this Resolution, and
2. The President & CEO, or designee, to cause the subject Petition to be filed with the appropriate offices of the JEDD Parties.

CRAA staff recommends Board approval of Resolution 34-2025.

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**ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 34-2025 ON THE 26TH DAY OF AUGUST 2025.**

X

By  
Board Chair

X

Attest  
Secretary to the Board