



COLUMBUS
REGIONAL AIRPORT AUTHORITY



MEETING OF THE
**BOARD OF
DIRECTORS**

April 29, 2025



Board Meeting Agenda

Tuesday, April 29, 2025 at 4:00 p.m.

CMH Boardroom

1. Welcome / Call to Order J. Miller, Jr.
2. Committee Reports
 - Facilities, Services & Innovation P. Chodak III
 - Finance & Audit.....J. Miller, Jr.
3. President & CEO Report.....J. Nardone
4. Consent Agenda
 - Approval of Minutes – March 25, 2025 Board Meeting
 - 15-2025 – Garsite Progress LLC – Jet Refueler Truck (LCK)
 - 16-2025 – Shelly and Sands, Inc. – Ramp 3 Phase 4 Reconstruction (LCK)
 - 17-2025 – Kimley-Horn & Associates, Inc. – On-Call Engineering Services (LCK)
 - 18-2025 – Land Sale Real Estate Agreement (LCK)
 - 19-2025 – Inactive Monies
 - 20-2025 – Banking Services
5. Public Comment
6. Other Business
7. Motion to Adjourn

New Terminal Project Status

April 29, 2025

CMH NEXT



Project Components

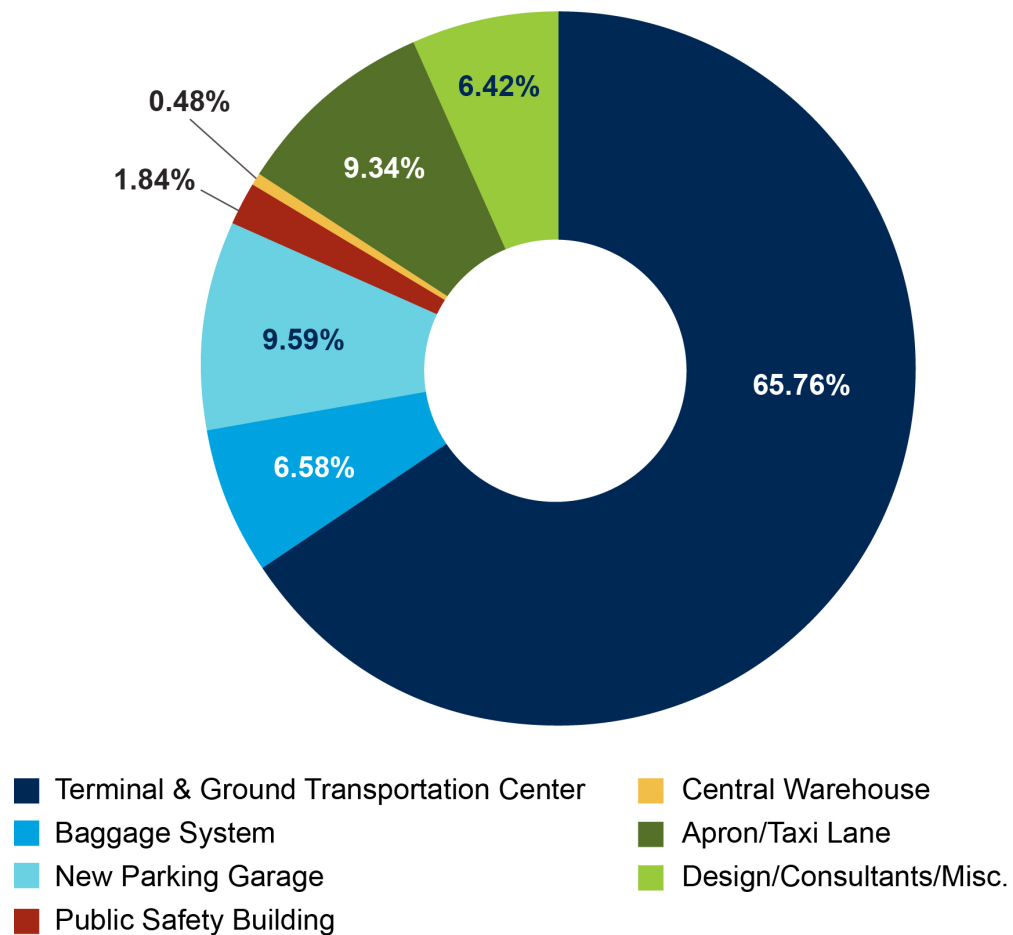


Project Components	Component Percentage	Budget Dollars
Terminal & Ground Transportation Center	65.76%	\$1,226,586,803
Baggage System	6.58%	\$122,755,515
New Parking Garage	9.59%	\$178,837,160
Public Safety Building	1.84%	\$34,296,393
Central Warehouse	0.48%	\$8,869,757
Apron/Taxi Lane	9.34%	\$174,294,067
Design/Consultants/Misc.	6.42%	\$119,684,517
Total Budget Components	100%	\$1,865,324,212
Contingency & Allowances	Construction Cost Percentage	Budget Dollars
Contractor Contingency	1.48%	\$21,917,924
Design Development	1.02%	\$15,000,000
Allowances	3.04%	\$44,864,892
Owner Contingency	3.58%	\$52,892,972
Sub - Total	9.12%	\$134,675,788
Total Project Budget		\$2,000,000,000

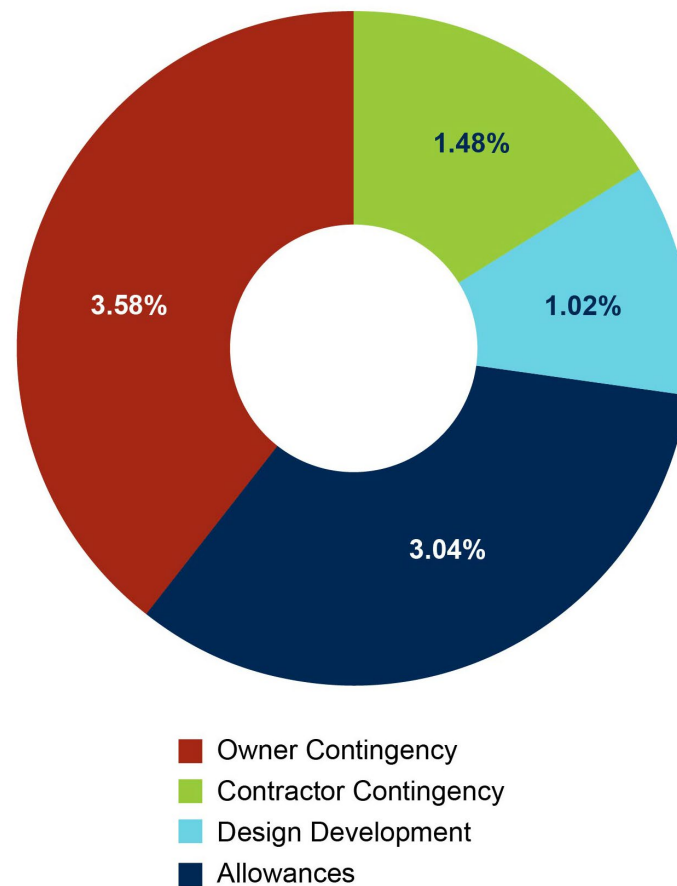
Project Components



Project Components



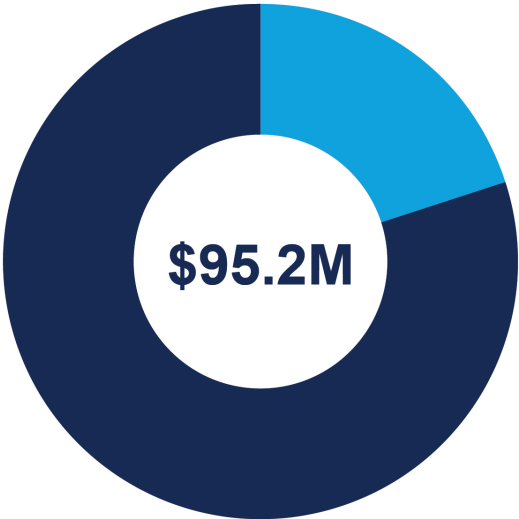
Contingency & Allowances



Project Spend Status

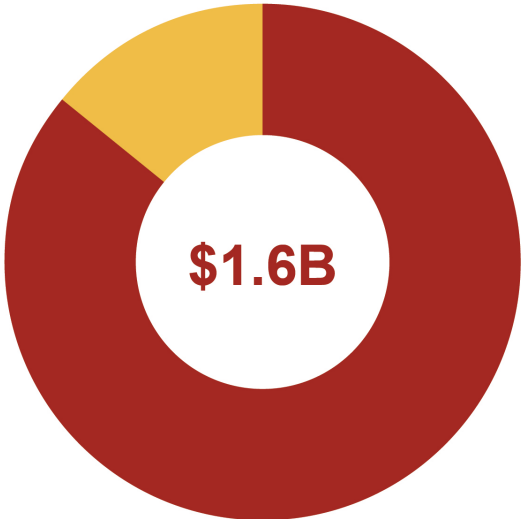


Design



Spend to Date	Remaining Spend
\$76,798,669	\$18,455,950

Terminal Construction



Spend to Date	Remaining Spend
\$218,401,322	\$1,379,660,305

Parking Garage Design/Build



Spend to Date	Remaining Spend
\$1,276,426	\$177,560,734

Terminal Construction

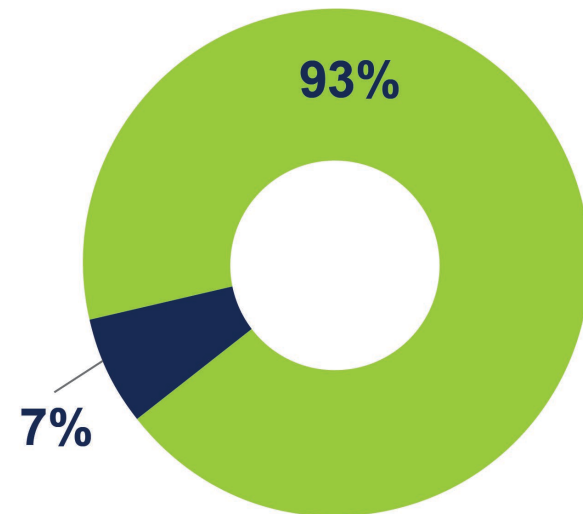
✓ Precon	June 2023	\$3,956,488
✓ Package 1	Jan. 2024	\$250,269,691
✓ Package 2	April 2024	\$28,353,833
✓ Package 3	June 2024	\$149,009,402
✓ Package 4	Aug. 2024	\$358,896,424
✓ Package 5	Oct. 2024	\$112,961,269
✓ Package 6	Dec. 2024	\$254,720,837
✓ Package 7	Feb. 2025	\$338,101,867
Package 8	June 2025	\$77.5M
Package 9	Aug. 2025	\$27M



Terminal Buyout Status



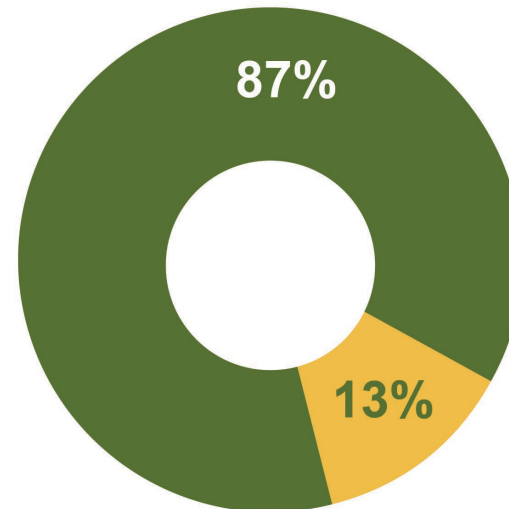
GMP Status



Amount Under GMP

Future GMPs

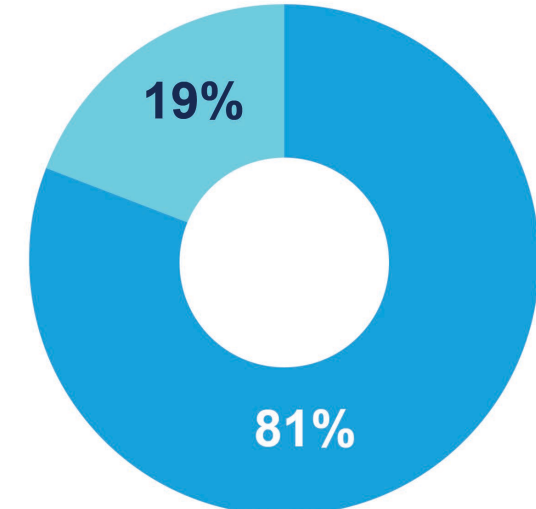
Contracted Work Through GMP 7



Construction Work Under Contract

Work to be Contracted

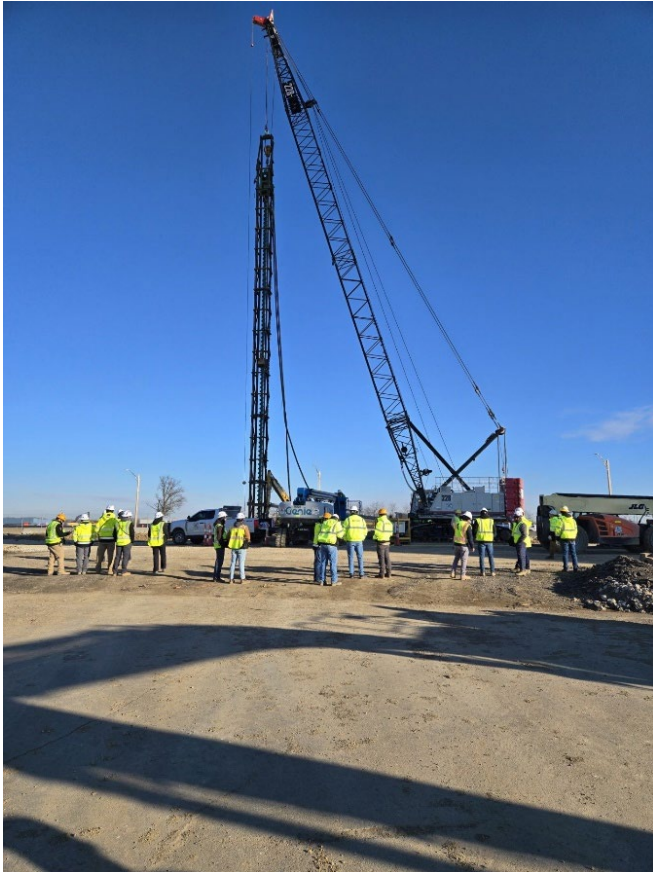
Total Contracted Work



Construction Work Under Contract

Construction Work to be Contracted

Project Updates



Elevated Roadway
Auger Cast Pile Installation



Earthwork for
Building Pad



North Runway
Shutdown



Thank You

CMH NEXT



CRAA Board | Finance & Audit Committee

Fabio Spino
Chief Financial Officer
March 2025
Financial Presentation - Unaudited
April 29, 2025



COLUMBUS
REGIONAL AIRPORT AUTHORITY

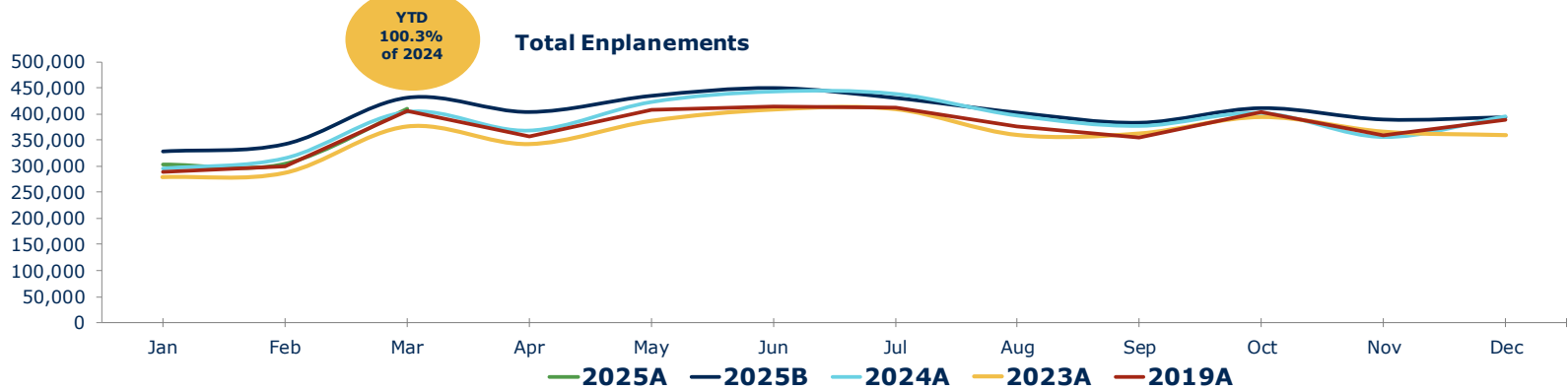
Activity Report: March 2025

Activity	Month	FYTD	Budget	March 2025	March 2024	FYTD 2025	FYTD 2024	FYTD Budget
Revenue	1%	5%	3%	\$ 14,289,471	\$ 14,172,661	\$ 39,637,675	\$ 37,572,935	\$ 38,324,633
Expenses	7%	8%	-2%	\$ 8,661,085	\$ 8,129,615	\$ 25,825,628	\$ 23,895,362	\$ 26,465,690
NOI (before Depreciation)	-7%	1%	16%	\$ 5,628,386	\$ 6,043,046	\$ 13,812,046	\$ 13,677,574	\$ 11,858,943
Food & Beverage (revenue)	24%	15%	-6%	\$ 360,164	\$ 291,570	\$ 941,843	\$ 820,685	\$ 1,002,771
Retail (revenue)	19%	8%	-2%	\$ 184,393	\$ 154,845	\$ 510,731	\$ 472,631	\$ 522,354
Hotel (revenue)	-1%	7%	6%	\$ 851,462	\$ 860,172	\$ 2,262,071	\$ 2,104,275	\$ 2,129,686
Parking Activity (Tickets Issued)	-6%	-4%	-5%	93,348	99,317	249,330	258,380	261,353
Parking Activity (Revenue)	2%	5%	1%	\$ 5,826,690	\$ 5,685,762	\$ 15,196,808	\$ 14,435,658	\$ 14,992,024
Ground Transportation (Revenue)	7%	7%	7%	\$ 1,431,867	\$ 1,333,787	\$ 4,004,866	\$ 3,730,169	\$ 3,745,459
RAC Transaction Days	3%	11%	-20%	96,991	93,746	310,013	279,035	385,643
Enplaned Passengers	1%	0%	-8%	409,966	404,467	1,017,353	1,014,805	1,102,234
Landed Weight - CMH	5%	4%	-2%	452,593,191	430,524,626	1,233,153,431	1,187,259,485	1,260,354,337
Landed Weight - LCK	-11%	-20%	-4%	44,134,374	49,770,993	117,830,783	147,354,365	122,644,070

Enplaned Passengers CRAA

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending March 31, 2025



**FYTD
Actual to
Budget
March 2025**

	Actual		Budget		
Revenue					
Aeronautical Revenue					
Passenger Airline	\$	10,147,547	\$	10,160,252	
Cargo Airline	\$	677,347	\$	514,989	
Other Aeronautical	\$	3,694,881	\$	3,218,629	
Non-Aeronautical Revenue					
Parking	\$	15,196,808	\$	14,992,024	
Ground Transportation	\$	4,004,866	\$	3,745,459	
Concessions	\$	2,007,967	\$	2,058,454	
Hotel	\$	2,262,071	\$	2,129,686	
Other Non-Aeronautical	\$	1,646,187	\$	1,505,140	
Total Revenue	\$	39,637,675	\$	38,324,633	3%
Expenses					
Salaries Wages & Benefits	\$	10,613,077	\$	11,512,390	
Material & Supplies	\$	1,475,944	\$	1,668,225	
Purchase of Services	\$	13,242,325	\$	12,855,781	
Other Expenses	\$	494,283	\$	429,293	
Total Operating Expenses	\$	25,825,628	\$	26,465,690	-2%
Net	\$	13,812,046	\$	11,858,943	16%

FYTD Comparison March

	FYTD 2025 Actual 2025	FYTD 2024 Actual 2024	
Revenue			
Aeronautical Revenue			
Passenger Airline	\$ 10,147,547	\$ 10,230,066	
Cargo Airline	\$ 677,347	\$ 376,893	
Other Aeronautical	\$ 3,694,881	\$ 3,206,173	
Non-Aeronautical Revenue			
Parking	\$ 15,196,808	\$ 14,435,658	
Ground Transportation	\$ 4,004,866	\$ 3,730,169	
Concessions	\$ 2,007,967	\$ 1,827,766	
Hotel	\$ 2,262,071	\$ 2,104,275	
Other Non-Aeronautical	\$ 1,646,187	\$ 1,661,936	
Total Revenue	\$ 39,637,675	\$ 37,572,935	5%
Expenses			
Salaries Wages & Benefits	\$ 10,613,077	\$ 10,326,417	
Material & Supplies	\$ 1,475,944	\$ 1,467,050	
Purchase of Services	\$ 13,242,325	\$ 11,582,216	
Other Expenses	\$ 494,283	\$ 519,679	
Total Operating Expenses	\$ 25,825,628	\$ 23,895,362	8%
Net	\$ 13,812,046	\$ 13,677,574	1%

Cash Position: March 2025

UNRESTRICTED FUNDS

Revenue Fund	\$ 15,186,126.88
General Purpose Fund	\$ 46,129,264.16
New Terminal Reserve Fund	\$ 190,000,000.00
O&M Reserve Fund	\$ 101,530,623.22
FFI Replacement Fund	\$ 904,676.73
RI Replacement Fund	\$ 851,711.00
Security Deposit Fund	\$ 396,093.37
Cost Share Fund	\$ 1,000,000.00
UNRESTRICTED TOTAL	\$ 355,998,495.36

Days of Cash on Hand CMH, LCK & TZR

- **558 days** (Excludes New Terminal Reserve Fund)
- **1,197 days** (Includes New Terminal Reserve Fund)

Appendix A

**Financial Statements
March 31, 2025
Unaudited for Internal Purposes
Respectfully Submitted
Fabio Spino
Chief Financial Officer**



COLUMBUS
REGIONAL AIRPORT AUTHORITY

FINANCIAL STATEMENTS

March 31, 2025

Respectfully Submitted

Fabio Spino

Chief Financial Officer

Unaudited for internal purposes

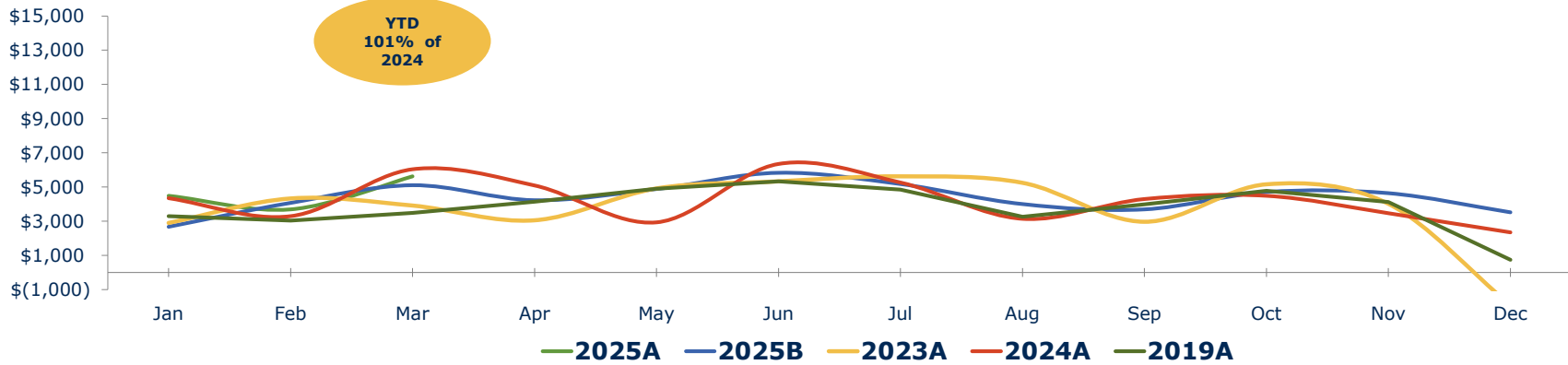
CRAA Operating Revenue & Expenses For the Period Ending March 31, 2025 (\$ In Thousands)						
REVENUE	2025				2024	
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE
Aeronautical Revenue						
Passenger Airline Revenue	\$10,148	\$10,160	(\$13)	-0.1%	\$10,230	(\$83)
Cargo Airline Revenue	677	515	162	31.5%	377	300
Other Aeronautical Revenue	3,695	3,219	476	14.8%	3,206	489
Total Aeronautical Revenue	14,520	13,894	626	4.5%	13,813	707
Non-Aeronautical Revenue						
Parking Revenue	15,197	14,992	205	1.4%	14,436	761
Ground Transportation Revenue	4,005	3,745	259	6.9%	3,730	275
Concession Revenue	2,008	2,058	(50)	-2.5%	1,828	180
Hotel Revenue	2,262	2,130	132	6.2%	2,104	158
Other Non-Aeronautical Revenue	1,646	1,505	141	9.4%	1,662	(16)
Total Non-Aeronautical Revenue	25,118	24,431	687	2.8%	23,760	1,358
	39,638	38,325	1,313	3.4%	37,573	5.5%
EXPENSES						
Employee Wages & Benefits	10,613	11,512	899	7.8%	10,326	287
Material & Supplies	1,476	1,668	192	11.5%	1,467	9
Purchase of Services	13,242	12,856	(387)	-3.0%	11,582	1,660
Other Expenses	494	429	(65)	-15.1%	520	(25)
	25,826	26,466	640	2.4%	23,895	8.1%
OPERATING INCOME BEFORE DEPRECIATION						
	\$13,812	\$11,859	\$1,953	16.5%	\$13,678	1.0%

MANAGEMENT COMMENTS
CURRENT YEAR BUDGET VARIANCE:
REVENUE Total Operating Revenue has a favorable budget variance of \$1,313. CARGO AIRLINE - \$162 The favorable variance is due to higher than forecasted aircraft parking and landing fees. OTHER AERONAUTICAL REVENUE - \$476 The favorable variance is due to higher than forecasted FBO Ground Handling, GSE & Miscellaneous and Fueling fees offset by a reduction in FBO Fuel Sales. PARKING - \$205 The favorable variance is driven by higher utilization of the Garage, Valet and Employee Lot offset by decreases in the Red Lot and Green Lot. GROUND TRANSPORTATION - \$259 The favorable variance is due to higher than forecasted transactions for both the transportation network companies and rental cars. HOTEL - \$132 The favorable variance is due to higher occupancy rates at the hotels. OTHER NON-AERONAUTICAL - \$141 The favorable variance is due to higher than forecasted Foreign Trade Zone Fees, Facility Leases and Tenant Reimbursements.
EXPENSES Total Operating Expenses have a favorable budget variance of \$640. EMPLOYEE WAGES & BENEFITS - \$899 The favorable variance is due to higher than forecasted vacancies and lower than expected health insurance costs versus the budget. MATERIALS & SUPPLIES - \$192 The favorable variance is due to a decrease in Fuel, Oil & Lubricants, Furnitures, Equipment & Tools and IT Software & Hardware offset by an increase in snow removal supplies. PURCHASE OF SERVICES - (\$387) The unfavorable variance is due to higher than planned spending for Software Maintenance, Glycol disposal, Utilities and Contracted Services offset by lower than planned spending for Contract Labor & Benefits, Inspections & Licenses, and Services.
ACTUAL CURRENT YEAR VS. PRIOR YEAR
2025 Revenue exceeded 2024 Revenue by \$2,065 and 2025 Expenses were higher than 2024 Expenses by \$1,930. An increase in the number of enplanements from prior year has increased parking revenues. Expenses have increased primarily due to wages & benefits, and Purchase of Services.

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending March 31, 2025
(\$ In Thousands)

CRAA OPERATING INCOME

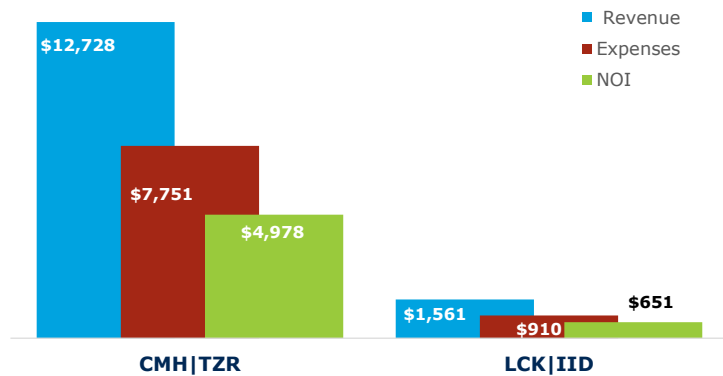


Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2025A	\$ 4,491	\$ 3,693	\$ 5,628										\$ 13,812	\$ 13,812
2025B	\$ 2,670	\$ 4,083	\$ 5,106	\$ 4,229	\$ 4,883	\$ 5,841	\$ 5,171	\$ 3,999	\$ 3,693	\$ 4,712	\$ 4,639	\$ 3,530	\$ 52,557	\$ 11,859
2024A	\$ 4,344	\$ 3,291	\$ 6,043	\$ 5,086	\$ 2,937	\$ 6,361	\$ 5,265	\$ 3,144	\$ 4,300	\$ 4,495	\$ 3,469	\$ 2,343	\$ 51,076	\$ 13,678
2023A	\$ 2,901	\$ 4,335	\$ 3,915	\$ 3,060	\$ 4,926	\$ 5,332	\$ 5,625	\$ 5,251	\$ 2,965	\$ 5,159	\$ 4,017	\$ (1,915)	\$ 45,569	\$ 11,151
2019A	\$ 3,288	\$ 3,036	\$ 3,485	\$ 4,137	\$ 4,896	\$ 5,342	\$ 4,851	\$ 3,259	\$ 3,987	\$ 4,778	\$ 4,125	\$ 744	\$ 45,928	\$ 9,809

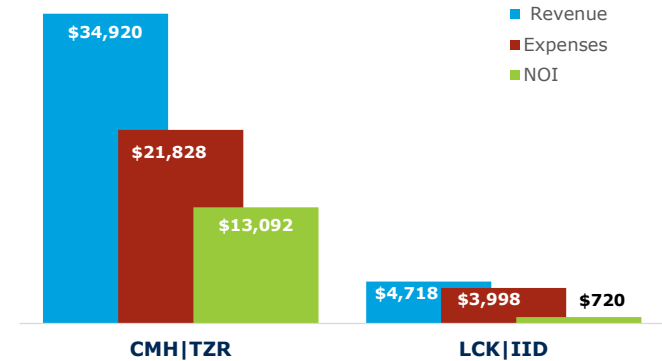
NOTE: 2020 through 2023 amounts include COVID relief.

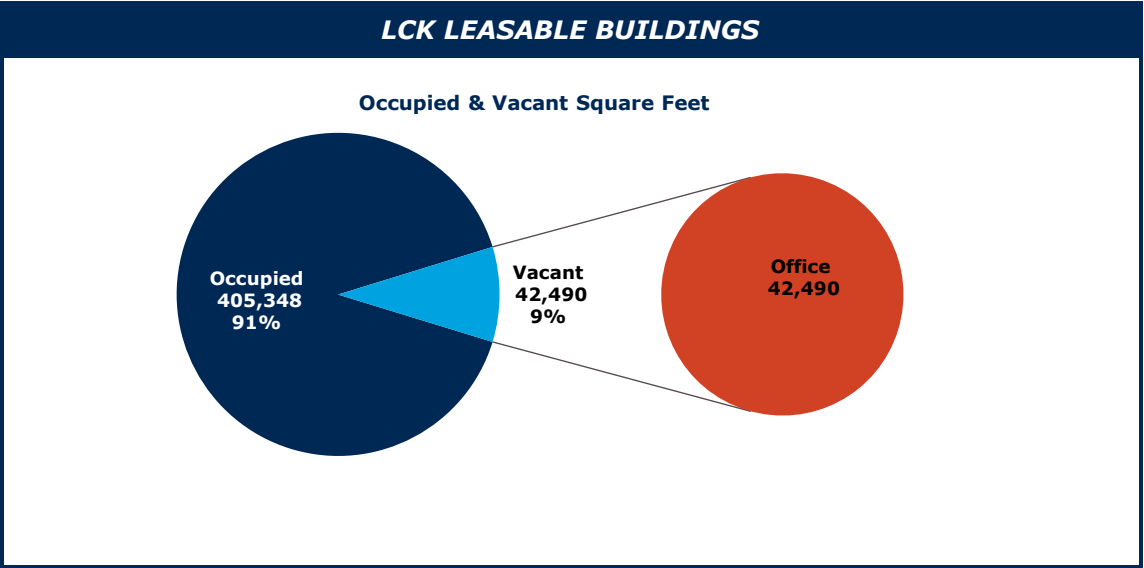
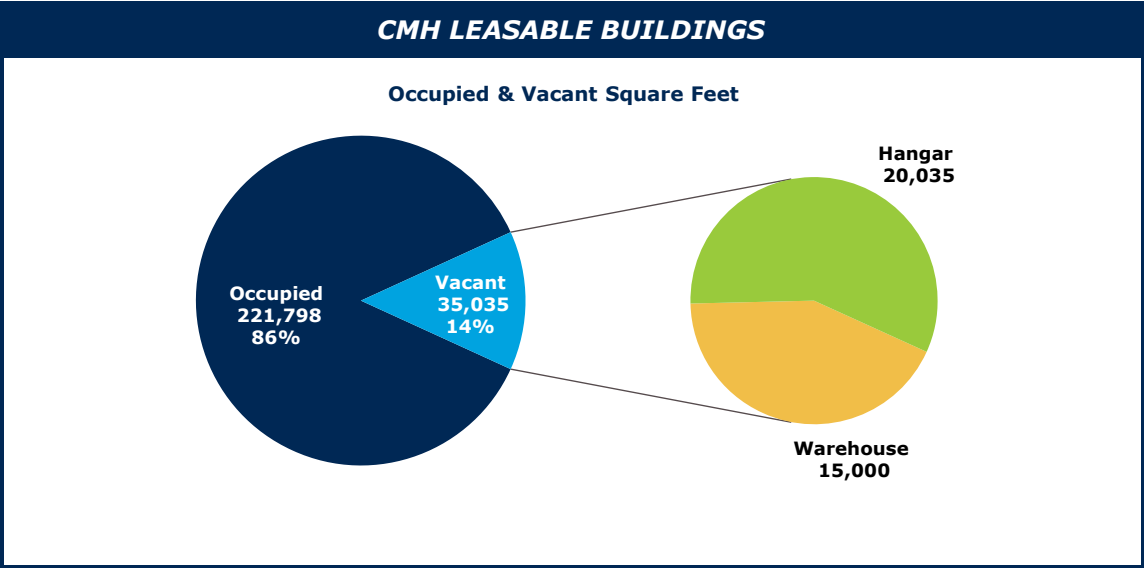
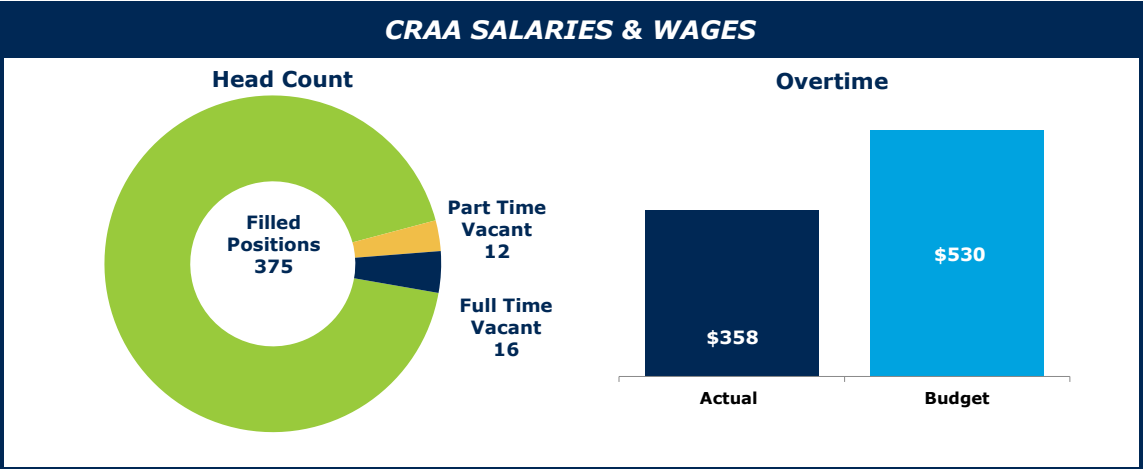
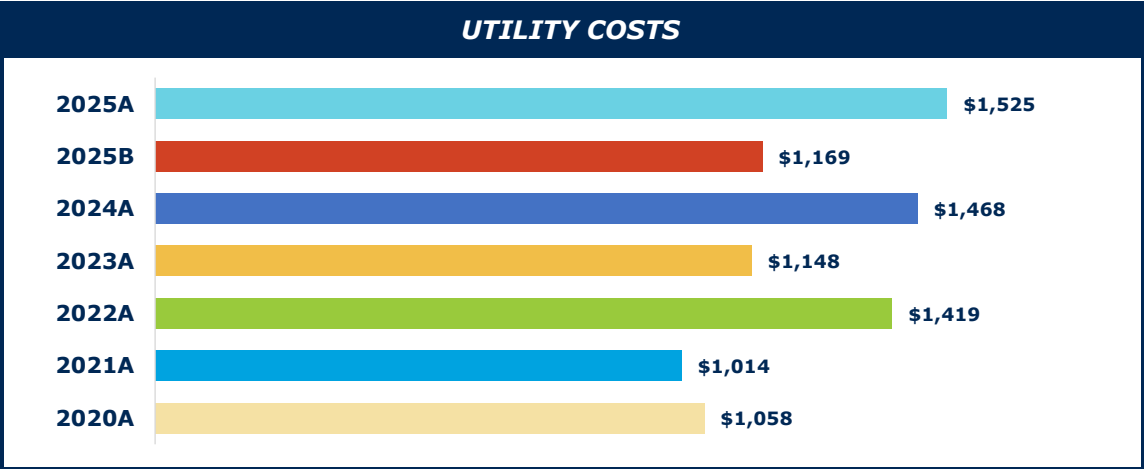
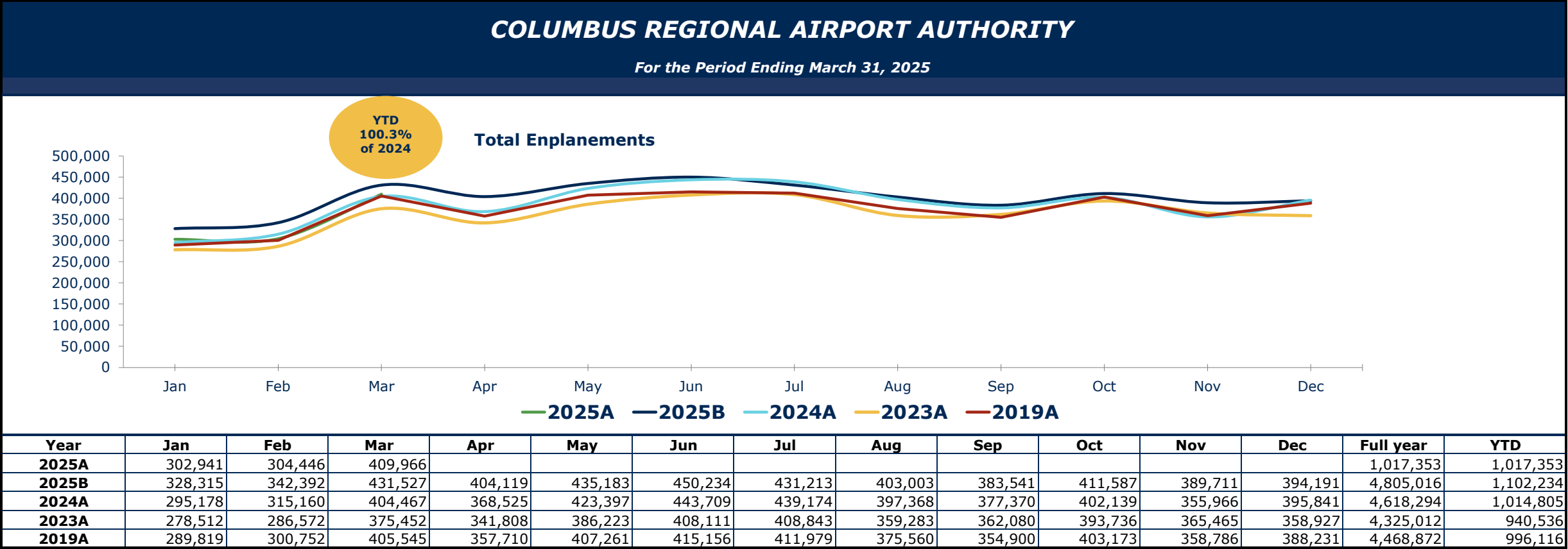
NET OPERATING INCOME BY BUSINESS UNIT

Current Month



Year to Date





For the Period Ending March 31, 2025
(\$ In Thousands)

	Actual	Budget	Variance
REVENUE	\$2,262	\$2,130	\$132
EXPENSES	1,525	1,532	7
Net Operating Income	\$737	\$597	\$140



Reported 1 month in arrears.

Airline	Flights per week (Green)	Flights per week (Dark Blue)
AMERICAN	495	422
ALASKA	75	75
BREEZE	94	117
DELTA	87	62
FRONTIER	-	-
SOUTHWEST	8	8
SPIRIT	126	43
SUN COUNTRY	10	28
UNITED	581	55

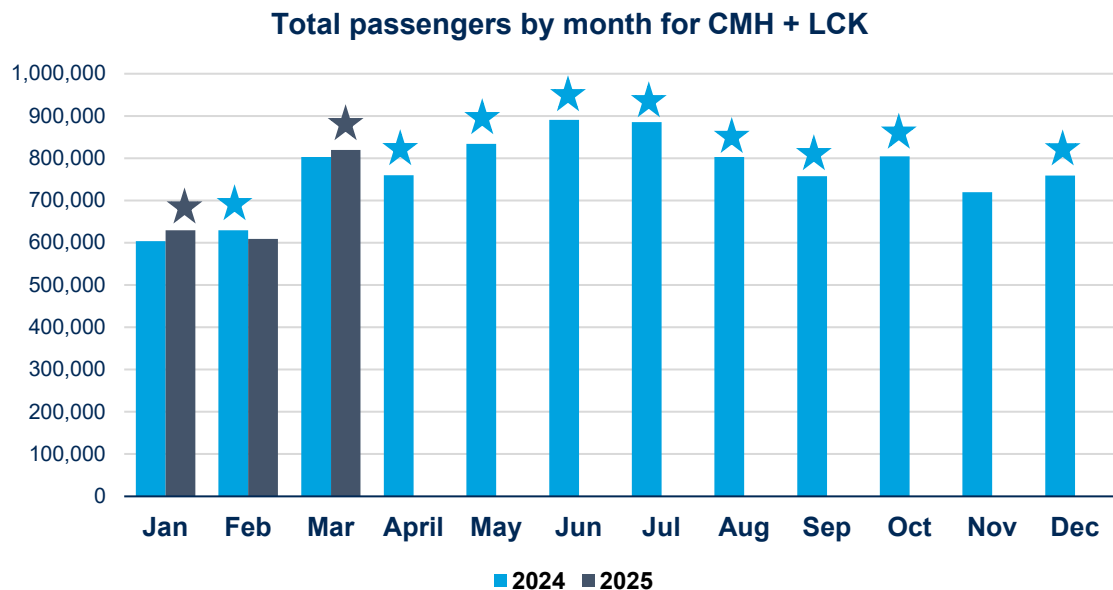
President & CEO Report

April 2025

Top takeaways

1. Modest passenger growth in March
2. Foreign Trade Zone activity increase
3. Donatos automated kitchen arriving this summer

Passenger air service



★ = record-breaking month

Travel trends

While March gains were modest, this still represents our strongest March on record.

Spring Break

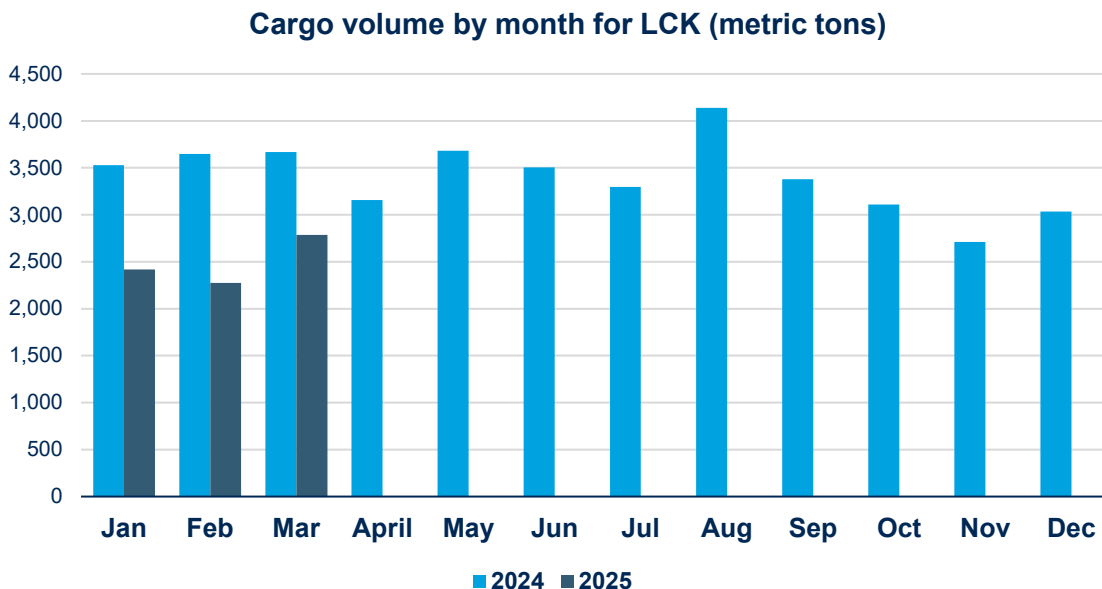
With nearly 500,000 local students having time off in March-April, the Central Ohio Spring Break season is more than halfway through, and early numbers indicate this could edge out previous years to be one of the busiest spring break travel seasons for CRAA.

New routes

This spring, more than 20 new and returning routes are launching from Columbus airports, enhancing access to popular destinations, reinstating seasonal service, and expanding our overall flight offerings. These developments reflect the ongoing efforts of our air service team, whose strong relationships with airline partners and consistent advocacy have been instrumental in maintaining and growing air service for our region's travelers.



Cargo air service



Cargo activity

- March cargo volume was down 24.1% from the year prior.
- March cargo operations were down 11.0% from the year prior.

While Rickenbacker International Airport experienced year-over-year growth in international cargo – up 85.6% in March – this segment represents a smaller portion of the overall cargo market and was not enough to offset broader declines. Overall, cargo activity declined by 24% and was primarily due to a 36.9% drop in domestic cargo. This decline is largely attributable to FedEx's loss of the U.S. Postal Service contract, and a modest 1% year-over-year reduction in UPS volumes.

The year 2025 remains a period of transition for Rickenbacker's cargo operations, following the end of scheduled international fashion flights and the reduction in FedEx activity last year. In response, Business Development staff have intensified engagement with long-standing industry partners to identify new opportunities for growth.

Participation in the Air Cargo 2025 conference in Dallas during March facilitated meetings with more than 20 companies, where staff highlighted Rickenbacker's advantages and recent regional economic development initiatives. Airline headquarter visits have also been conducted, and further outreach is planned at Air Cargo Europe in June and Air Cargo Americas later this year. These efforts will be further guided by the findings from the air cargo market study currently being finalized for Rickenbacker, which will inform targeted market engagements and industry education.

Foreign Trade Zone

Foreign Trade Zone activity increase

In 2024, Foreign Trade Zone 138 saw \$12.46 billion in activity, a 27% year-over-year increase. While national rankings from the Foreign Trade Zone Board are pending, the FTZ team is actively consulting with businesses seeking duty and tariff deferral and relief. These consultations have resulted in four new zone applications approved, with four additional applications in process and over 20 companies expressing interest.

Customer service

Airport volunteers serve important role in passenger experience

Every day we count on our dynamic team of airport volunteers to help create a warm and welcoming experience for all of our travelers. Last week, these volunteers, who donated nearly 6,500 hours in 2024, were recognized and celebrated in honor of National Volunteer Week.



More than 50 Airport Ambassadors staff two information booths at the airport, providing passengers with directions, information about the Columbus region, and other general assistance. In addition, nearly 20 Paw Force One teams, comprised of a certified therapy dog and their handler, circulate the terminal, interacting with passengers to help reduce stress and enhance the overall customer experience.

Operations

CMH Next bus wraps

As part of the regularly scheduled shuttle bus refresh, CRAA took the opportunity to build excitement around the new terminal project by introducing updated shuttle bus designs featuring CMH Next branding. The first three shuttle buses have been completed, with the remaining fleet to be rewrapped over the next two months.



Community events

Columbus Metropolitan Club

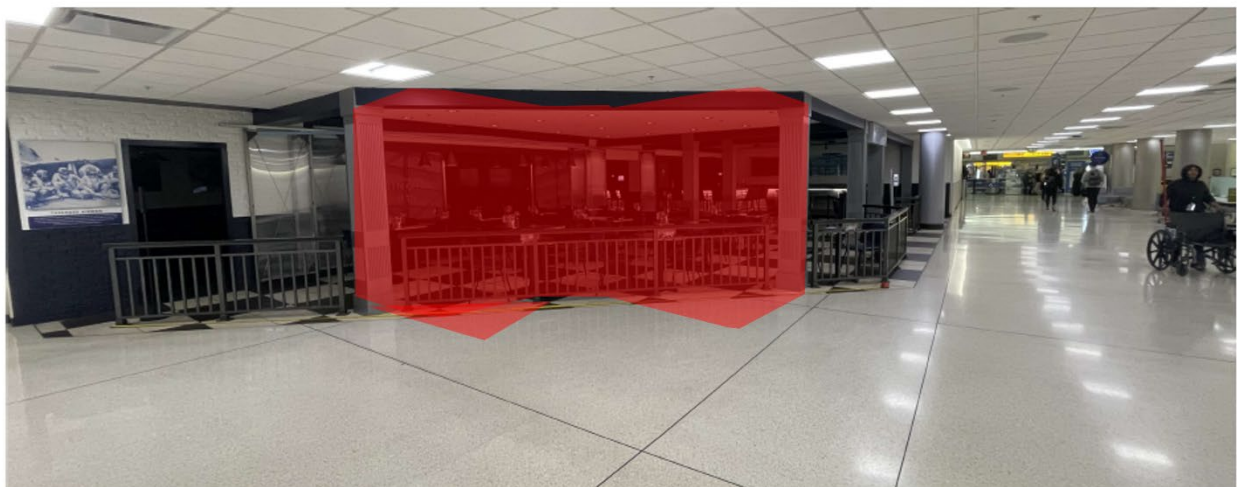
Joseph R. Nardone, President & CEO, participated in a Columbus Metropolitan Club panel focused on construction and development initiatives across Central Ohio. The discussion emphasized the critical role of partnerships and workforce development in driving these projects forward. Joe highlighted the significant construction underway at CMH and shared how the ongoing development lays the foundation for future regional growth.



Concessions

Donatos automated kitchen

Donatos is expanding at John Glenn International with a fully-automated kitchen arriving in June. This self-contained pizza production unit will be installed in a portion of Hangar 815's dining room. Orders are taken using a touchscreen on the machine or by using a QR code. Customers can watch the robotic pizza production through a viewing window, and their pizza will be ready within 5 minutes. Pizzas are held in a locker until the customer arrives. Donatos will offer their top two selling items, a 10-inch pepperoni or cheese pizza.



President's Report

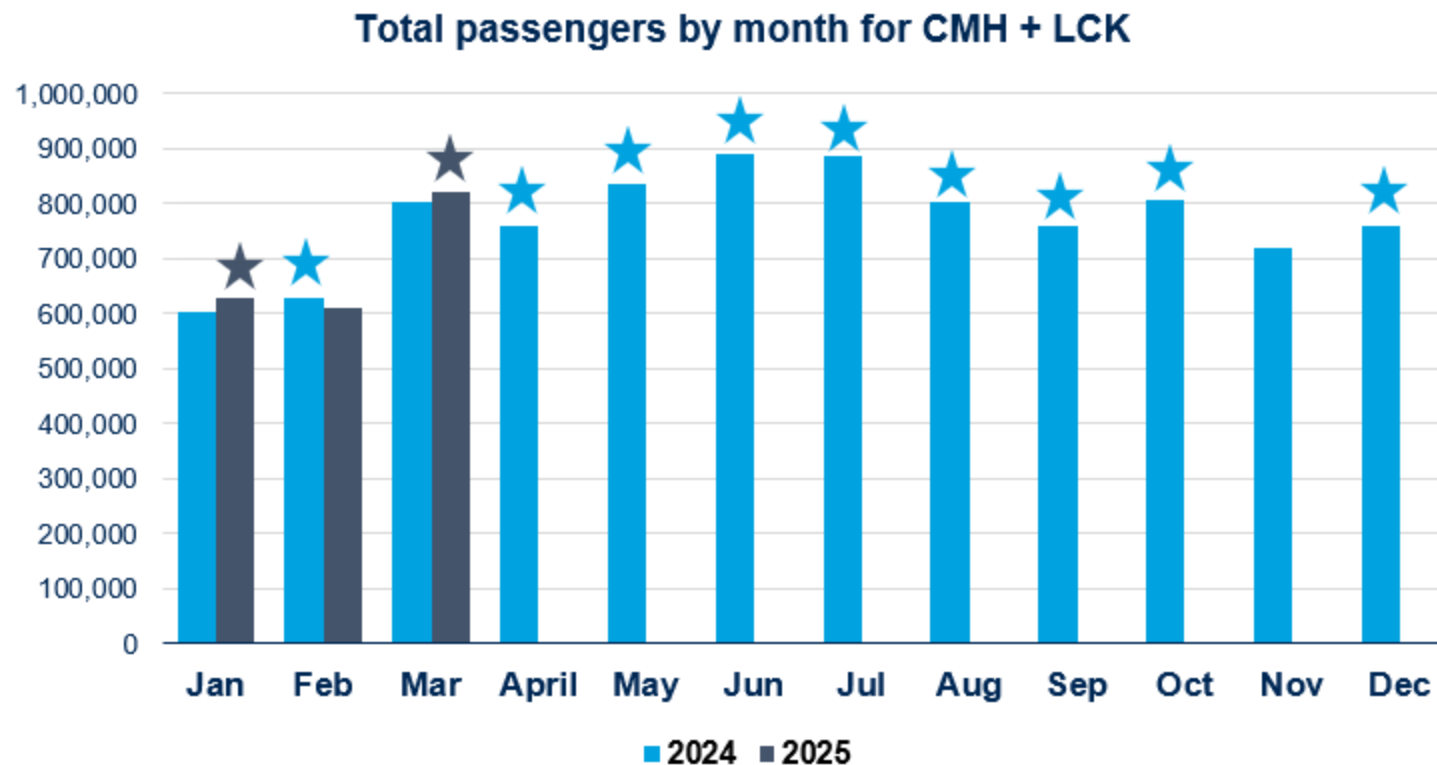
Columbus Regional Airport Authority

April 2025



COLUMBUS
REGIONAL AIRPORT AUTHORITY

Modest passenger growth in March



★ = record-breaking month

Foreign Trade Zone activity increase



Donatos automated kitchen



Monthly Statistics Report

Report compiled from self-reported airline statistics

March 2025



COLUMBUS
REGIONAL AIRPORT AUTHORITY

JOHN GLENN COLUMBUS INTERNATIONAL AIRPORT

March 2025

PASSENGERS
Airline
Air Canada Express
Alaska
American
Breeze
Delta
Frontier
Southwest
Spirit
Sun Country
United
AIRLINES TOTALS
CHARTER TOTALS
AIRPORT TOTALS

CARGO
Airline
Alaska
American
Delta
Southwest
United
AIRLINES TOTALS
CARGO AIRLINES TOTALS
AIRPORT TOTALS

AIRCRAFT OPERATIONS
Airline
Air Canada Express
Alaska
American
Breeze
Delta
Frontier
Southwest
Spirit
Sun Country
United
AIRLINES TOTALS
CHARTER TOTALS
CARGO AIRLINES TOTALS
AIRPORT TOTALS

Total Passengers - Monthly				
Totals	Compared to 2024 (YOY)			
Mar 2025	Mar 2024	Actual Change	Percent Change	
-	3,243	-3,243	-100.0%	
8,433	8,001	432	5.4%	
191,236	170,498	20,738	12.2%	
9,522	8,014	1,508	18.8%	
132,474	121,013	11,461	9.5%	
7,083	3,985	3,098	77.7%	
270,411	289,484	-19,073	-6.6%	
59,180	68,941	-9,761	-14.2%	
581	744	-163	-21.9%	
99,961	99,454	507	0.5%	
778,881	773,377	5,504	0.7%	
3,885	4,553	-668	-14.7%	
782,766	777,930	4,836	0.6%	

Total Cargo (Freight and Mail) - Monthly				
Totals	Compared to 2024 (YOY)			
Mar 2025	Mar 2024	Actual Change	Percent Change	
4,206	3,094	1,112	35.9%	
21,326	26,615	-5,289	-19.9%	
152,818	87,524	65,294	74.6%	
346,682	468,544	-121,862	-26.0%	
14,404	67,780	-53,376	-78.7%	
539,436	653,557	-114,121	-17.5%	
1,306	33,965	-32,659	-96.2%	
540,742	687,522	-146,780	-21.3%	

Actual Landing Operations - Monthly				
Totals	Compared to 2024 (YOY)			
Mar 2025	Mar 2024	Actual Change	Percent Change	
-	31	-31	-100.0%	
28	31	-3	-9.7%	
1,213	988	225	22.8%	
41	38	3	7.9%	
746	650	96	14.8%	
23	13	10	76.9%	
1,171	1,154	17	1.5%	
198	206	-8	-3.9%	
3	4	-1	-25.0%	
618	562	56	10.0%	
4,041	3,677	364	9.9%	
112	93	19	20.4%	
4	7	-3	-42.9%	
4,157	3,777	380	10.1%	

Total Passengers - Year to Date			
Totals	Compared to 2024 (YOY)		
YTD 2025	YTD 2024	Actual Change	Percent Change
-	7,809	-7,809	-100.0%
20,284	18,817	1,467	7.8%
484,137	450,982	33,155	7.4%
21,096	21,466	-370	-1.7%
354,333	319,883	34,450	10.8%
13,710	13,807	-97	-0.7%
661,272	696,420	-35,148	-5.0%
147,677	166,168	-18,491	-11.1%
581	967	-386	-39.9%
263,718	271,197	-7,479	-2.8%
1,966,808	1,967,516	-708	0.0%
11,969	9,811	2,158	22.0%
1,978,777	1,977,327	1,450	0.1%

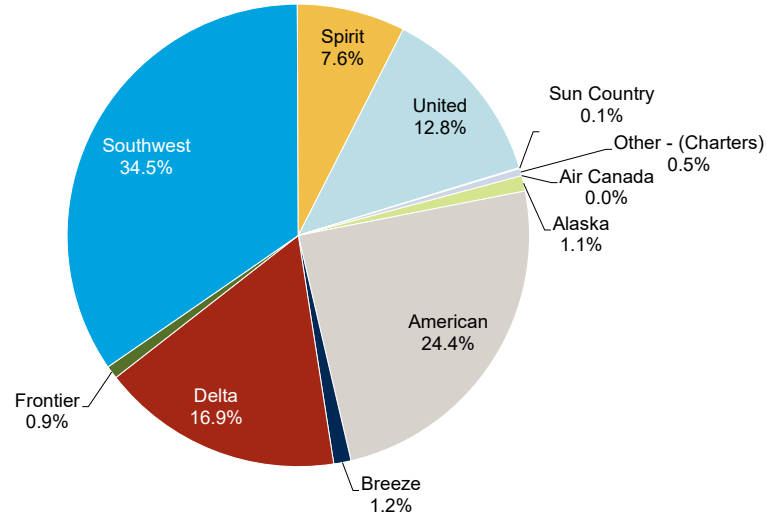
Total Cargo (Freight and Mail) - Year-To-Date			
Totals	Compared to 2024 (YOY)		
YTD 2025	YTD 2024	Actual Change	Percent Change
11,060	11,681	-621	-5.3%
59,875	99,288	-39,413	-39.7%
382,639	378,310	4,329	1.1%
1,271,427	1,308,895	-37,468	-2.9%
148,504	228,743	-80,239	-35.1%
1,873,505	2,026,917	-153,412	-7.6%
36,167	51,580	-15,413	-29.9%
1,909,672	2,078,497	-168,825	-8.1%

Actual Landing Operations - Year to Date			
Totals	Compared to 2024 (YOY)		
YTD 2025	YTD 2024	Actual Change	Percent Change
-	86	-86	-100.0%
73	75	-2	-2.7%
3,310	2,870	440	15.3%
97	117	-20	-17.1%
2,109	1,798	311	17.3%
46	51	-5	-9.8%
2,993	3,016	-23	-0.8%
518	553	-35	-6.3%
3	6	-3	-50.0%
1,726	1,645	81	4.9%
10,875	10,217	658	6.4%
322	286	36	12.6%
29	24	5	20.8%
11,226	10,527	699	6.6%

JOHN GLENN COLUMBUS INTERNATIONAL AIRPORT

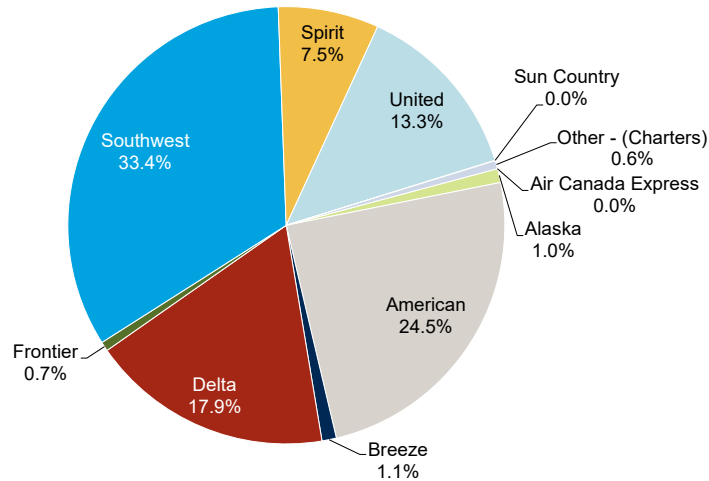
March 2025

Monthly by Passengers



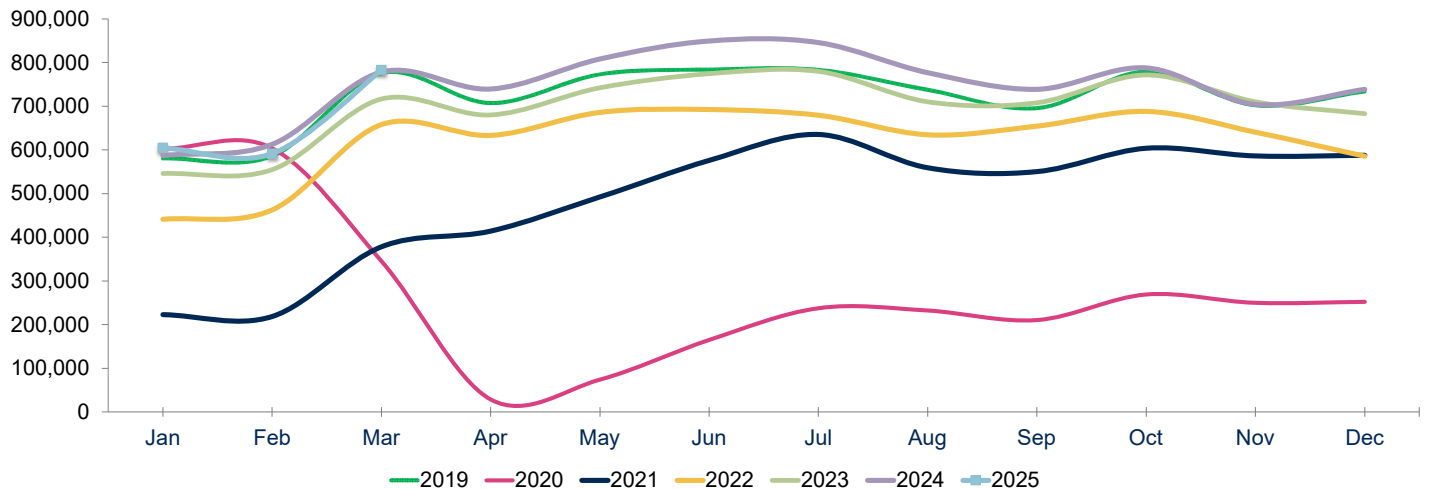
Notes:
Figures may not add up to 100% due to rounding

Year to Date by Passengers



Notes:
Figures may not add up to 100% due to rounding

Total Passengers



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Growth
2019	580,704	586,025	775,533	707,185	772,991	783,831	783,122	737,440	695,409	779,088	702,070	733,710	8,637,108	6.1%
2020	602,022	603,467	345,418	28,943	73,769	164,700	237,756	232,096	210,233	268,914	249,522	252,287	3,269,127	-62.2%
2021	222,576	218,588	378,159	413,942	492,089	575,626	635,429	558,762	550,019	603,585	585,811	587,736	5,822,322	78.1%
2022	440,753	462,587	658,147	633,049	685,860	692,343	679,423	634,576	654,190	688,029	640,716	585,358	7,455,031	28.0%
2023	546,067	554,621	716,305	680,078	742,202	774,109	779,878	710,356	707,689	771,458	710,325	682,523	8,375,611	12.3%
2024	586,699	612,698	777,930	739,252	808,294	849,269	845,595	776,667	738,662	787,801	704,320	738,427	8,965,614	7.0%
2025	604,516	591,495	782,766										1,978,777	

25 vs 24 3.0% -3.5% 0.6%

YE Lowest Month

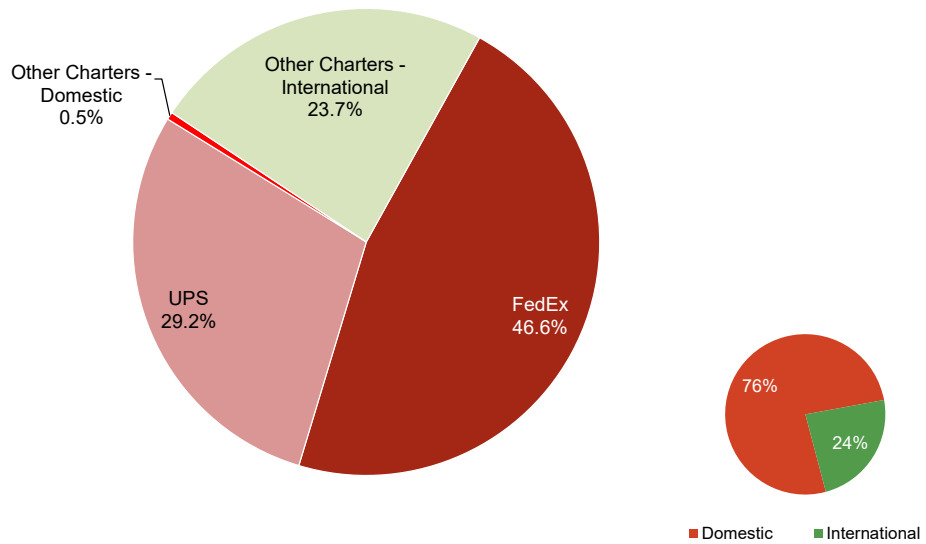
YE Peak Month

RICKENBACKER INTERNATIONAL AIRPORT								
March 2025								
PASSENGERS	Total Passengers - Monthly				Total Passengers - Year to Date			
	Totals	Compared to 2024 (YOY)			Totals	Compared to 2024 (YOY)		
	Mar 2025	Mar 2024	Actual Change	Percent Change	YTD 2025	YTD 2024	Actual Change	Percent Change
Airline								
Allegiant Air	30,659	24,940	5,719	22.9%	65,201	58,830	6,371	10.8%
Miami Air	-	-	-	-	-	-	-	-
Sun Country	-	-	-	-	-	-	-	-
Other Charters	-	-	-	-	437	-	437	-
AIRPORT TOTALS	30,659	24,940	5,719	22.9%	65,638	58,830	6,808	11.6%
CARGO	Total Cargo (Freight and Mail) - Monthly				Total Cargo (Freight and Mail) - Year-To-Date			
	Totals	Compared to 2024 (YOY)			Totals	Compared to 2024 (YOY)		
	Mar 2025	Mar 2024	Actual Change	Percent Change	YTD 2025	YTD 2024	Actual Change	Percent Change
Airline								
AirBridgeCargo	-	-	-	-	-	-	-	-
Asiana	-	-	-	-	-	-	-	-
Cargolux	-	-	0	-	-	499,274	-499,274	-100.0%
Cathay Pacific	-	-	0	-	-	-	0	-
China Airlines	-	-	-	-	-	-	-	-
Emirates	-	569,050	-569,050	-100.0%	-	2,328,506	-2,328,506	-100.0%
Etihad	-	-	-	-	-	-	-	-
FedEx	2,862,551	5,470,732	-2,608,181	-47.7%	8,136,838	15,130,419	-6,993,581	-46.2%
Korean Air	-	-	-	-	-	-	-	-
UPS	1,791,645	1,803,910	-12,265	-0.7%	5,271,812	5,312,749	-40,937	-0.8%
Other Cargo Charters - Domestic	32,588	31,399	1,189	3.8%	88,964	190,280	-101,316	-53.2%
Other Cargo Charters - International	1,456,029	215,658	1,240,371	575.2%	3,004,417	454,277	2,550,140	561.4%
AIRPORT TOTALS	6,142,813	8,090,749	-1,947,936	-24.1%	16,502,031	23,915,505	-7,413,474	-31.0%
TOTAL DOMESTIC	4,686,784	7,306,041	-2,619,257	-35.9%	13,497,614	20,633,448	-7,135,834	-34.6%
TOTAL INTERNATIONAL	1,456,029	784,708	671,321	85.6%	3,004,417	3,282,057	-277,640	-8.5%
AIRPORT TOTALS	6,142,813	8,090,749	-1,947,936	-24.1%	16,502,031	23,915,505	-7,413,474	-31.0%
AIRCRAFT OPERATIONS	Actual Landing Operations - Monthly				Actual Landing Operations - Year to Date			
	Totals	Compared to 2024 (YOY)			Totals	Compared to 2024 (YOY)		
	Mar 2025	Mar 2024	Actual Change	Percent Change	YTD 2025	YTD 2024	Actual Change	Percent Change
Airline								
Allegiant Air	102	84	18	21.4%	226	197	29	14.7%
Miami Air	-	-	-	-	-	-	-	-
Sun Country	-	-	-	-	-	-	-	-
Other Charters	-	-	-	-	6	-	6	-
PASSENGER OPERATIONS TOTALS	102	84	18	21.4%	232	197	35	17.8%
AirBridgeCargo	-	-	-	-	-	-	-	-
Asiana	-	-	-	-	-	-	-	-
Cargolux	-	-	-	-	-	5	-5	-100.0%
Cathay Pacific	-	-	-	-	-	-	0	-
China Airlines	-	-	-	-	-	-	-	-
Emirates	-	4	-4	-100.0%	-	13	-13	-100.0%
Etihad	-	-	-	-	-	-	-	-
FedEx	45	88	-43	-48.9%	132	285	-153	-53.7%
Korean Air	-	-	-	-	-	-	-	-
UPS	21	27	-6	-22.2%	63	78	-15	-19.2%
Other Cargo Charters - Domestic	84	72	12	16.7%	225	245	-20	-8.2%
Other Cargo Charters - International	37	19	18	94.7%	96	28	68	242.9%
CARGO OPERATIONS TOTALS	187	210	-23	-11.0%	516	654	-138	-21.1%
AIRPORT TOTALS	289	294	-5	-1.7%	748	851	-103	-12.1%

RICKENBACKER INTERNATIONAL AIRPORT

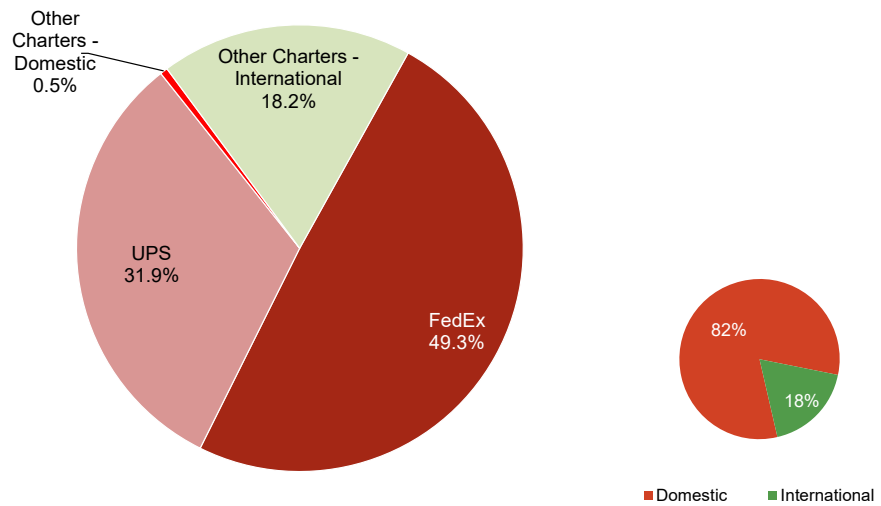
March 2025

Monthly Cargo by Weights



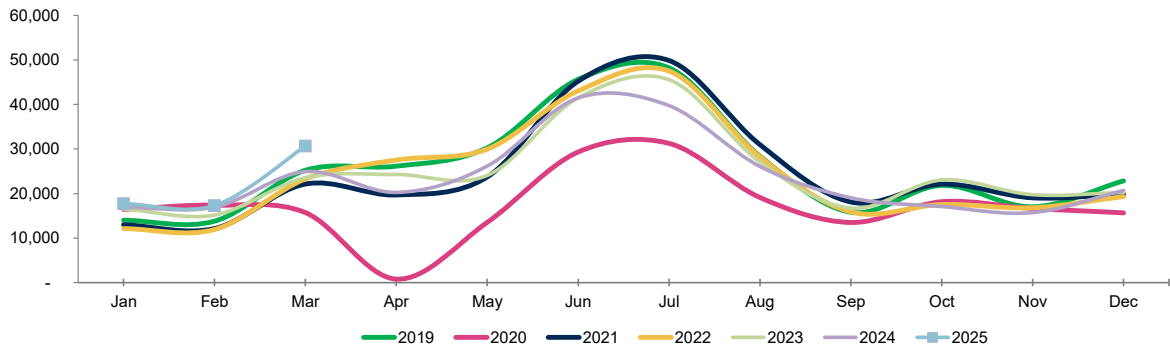
Note: Figures may not add up to 100% due to rounding

Year to Date Cargo by Weights



Note: Figures may not add up to 100% due to rounding

Total Passengers



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Growth
2019	13,969	13,763	25,190	26,115	30,201	45,570	48,160	28,369	15,796	21,818	16,981	22,848	308,780	0.5%
2020	16,408	17,366	15,678	739	13,491	29,284	31,242	19,071	13,498	18,123	16,623	15,637	207,160	-32.9%
2021	13,016	12,126	22,110	19,655	23,696	45,199	49,810	30,952	18,048	22,114	19,029	19,829	295,584	42.7%
2022	12,115	11,934	23,272	27,520	29,943	43,038	47,481	28,193	15,821	17,543	16,804	19,336	293,000	-0.9%
2023	16,473	15,164	23,560	24,245	24,012	41,404	45,545	27,087	16,703	23,031	19,726	20,209	297,159	1.4%
2024	16,967	16,923	24,940	20,211	26,114	41,450	39,689	26,051	19,042				284,777	-4.2%
2025	17,695	17,284	30,659										65,638	
25 vs 24	4.3%	2.1%	22.9%											
YE Lowest Month											YE Peak Month			

COMBINED AIRPORTS TRAFFIC REPORT

March 2025

PASSENGERS		Total Passengers - Monthly				Total Passengers - Year to Date			
		Compared to 2024 (YOY)				Compared to 2024 (YOY)			
Airports		Mar 2025	Mar 2024	Actual Change	Percent Change	YTD 2025	YTD 2024	Actual Change	Percent Change
John Glenn International		782,766	777,930	4,836	0.6%	1,978,777	1,977,327	1,450	0.1%
Rickenbacker International		30,659	24,940	5,719	22.9%	65,638	58,830	6,808	11.6%
AIRPORT TOTALS		813,425	802,870	10,555	1.3%	2,044,415	2,036,157	8,258	0.4%
CARGO		Total Cargo (Freight and Mail) - Monthly				Total Cargo (Freight and Mail) - Year-To-Date			
		Compared to 2024 (YOY)				Compared to 2024 (YOY)			
Airports		Mar 2025	Mar 2024	Actual Change	Percent Change	YTD 2025	YTD 2024	Actual Change	Percent Change
John Glenn International		540,742	687,522	-146,780	-21.3%	1,909,672	2,078,497	-168,825	-8.1%
Rickenbacker International		6,142,813	8,090,749	-1,947,936	-24.1%	16,502,031	23,915,505	-7,413,474	-31.0%
AIRPORT TOTALS		6,683,555	8,778,271	-2,094,716	-23.9%	18,411,703	25,994,002	-7,582,299	-29.2%
AIRCRAFT OPERATIONS		Actual Landing Operations - Monthly				Actual Landing Operations - Year to Date			
		Compared to 2024 (YOY)				Compared to 2024 (YOY)			
Airports		Mar 2025	Mar 2024	Actual Change	Percent Change	YTD 2025	YTD 2024	Actual Change	Percent Change
John Glenn International		4,157	3,777	380	10.1%	11,226	10,527	699	6.6%
Rickenbacker International		289	294	-5	-1.7%	748	851	-103	-12.1%
AIRPORT TOTALS		4,446	4,071	375	9.2%	11,974	11,378	596	5.2%



MEETING OF THE CRAA BOARD OF DIRECTORS | MINUTES OF MARCH 25, 2025

Board of Director Members Present:	Elizabeth P. Kessler, Chair – Virtual Jordan A. Miller, Jr., Vice Chair – Virtual Corrine M. Burger – Virtual Paul Chodak III – Virtual Mo Dioun Ramon Jones Karen J. Morrison – Virtual
Board of Director Members Absent:	Frederic Bertley Kenny McDonald
CRAA Strategic Leadership Staff:	Joseph R. Nardone, President & Chief Executive Officer Kristen Easterday, Director, Communications & Public Affairs Shannon Fitzpatrick, Chief People Officer Richard Jones, Director, Innovation & Technology Tom McCarthy, Chief Planning & Engineering Officer

CALL TO ORDER

Chair Kessler called the meeting of the Columbus Regional Airport Authority Board of Directors to order at 4:00 p.m. on Tuesday, March 25, 2025.

COMMITTEE REPORTS

Human Resources Committee:

Morrison reported that the Committee met on March 25, 2025. At that meeting, Fitzpatrick provided the Committee with an update on the status of collective bargaining negotiations with all three of our unions: the Fraternal Order of Police (FOP), the Ohio Patrolmen's Benevolent Association (OPBA), and the American Federation of State, County, and Municipal Employees (AFSCME).

The Committee had the following resolutions for the Board to consider:

- Resolution 12-2025
- Resolution 13-2025
- Resolution 14-2025

The Committee's next meeting is scheduled for December 9, 2025.

CONSENT AGENDA

1. **Approval of Minutes** – February 25, 2025 Board Meeting
2. **Resolution 12-2025** – A resolution authorizing the President & CEO to enter into a three-year negotiated collective bargaining agreement with the Fraternal Order of Police, Capital City Lodge No. 9, effective April 1, 2025, through March 31, 2028.
3. **Resolution 13-2025** – A resolution authorizing the President & CEO to enter into a three-year negotiated collective bargaining agreement with the Ohio Patrolmen's Benevolent Association, effective April 1, 2025, through March 31, 2028.



4. **Resolution 14-2025** – A resolution authorizing the President & CEO to enter into a three-year negotiated collective bargaining agreement with the American Federation of State, County, and Municipal Employees AFL-CIO, Ohio Council 8, Local 3770, effective April 1, 2025, through March 31, 2028.

Chair Kessler asked the Board if there was any item or resolution they would like to pull from the consent agenda and move to the regular agenda for discussion. Hearing none, Morrison made a motion to approve the consent agenda items. Burger seconded.

PUBLIC COMMENT

There were no speaking requests from the public for this meeting.

OTHER BUSINESS / MOTION TO ADJOURN

With no further business brought before the Board, Miller made a motion to adjourn; Jones seconded. Chair Kessler adjourned the meeting at 4:03 p.m. on Tuesday, March 25, 2025.

Respectfully submitted,

A handwritten signature in black ink that reads "Joseph R. Nardone". The signature is written in a cursive style with a large, looping initial "J".

Joseph R. Nardone

Secretary
JRN | cm



RESOLUTION 15-2025

A RESOLUTION AUTHORIZING A CONTRACT IN THE AMOUNT OF \$365,005.00 WITH GARSITE PROGRESS LLC FOR THE PURCHASE OF ONE (1) NEW REPLACEMENT 7,000-GALLON JET REFUELER TRUCK FOR USE AT RICKENBACKER INTERNATIONAL AIRPORT.

RESOLVED, to authorize a contract in the amount of \$365,005.00 with Garsite Progress LLC for the purchase of one (1) new replacement 7,000-gallon jet refueler truck for use at Rickenbacker International Airport (LCK).

Background: Columbus Regional Airport Authority (CRAA) utilizes heavy-duty ground support equipment such as cargo main deck loaders, aircraft pushbacks, fuel trucks, and aircraft deicer trucks to handle both cargo and passenger flights. CRAA maintains a fleet of approximately 55 pieces of heavy-duty drivable ground support equipment to satisfy this requirement at LCK. This fleet requires periodic updating and renewal as equipment reaches the end of its useful life.

Currently, CRAA utilizes a 1999 Rampstar 5,000-gallon fuel truck that is in poor condition with engine and cab issues. The replacement unit will include a 7,000-gallon stainless steel Jet A tank with a mid-point platform lift fueling system. This will allow the Fixed Base Operator team to continue the safe and efficient fueling of aircraft.

CRAA's Office of Procurement & Business Diversity completed a solicitation for quotes from suppliers including the trade-in of two non-functioning units. The Contract will be awarded to the lowest, responsive and responsible offeror. The submissions and subsequent pricing are identified below.

Vendor	Total Cost
Garsite Progress LLC	\$365,005.00 w/ Trade in
SkyMark Refuelers	\$420,750.00 w/ Trade in
Westmor Fluid Solutions, LLC	\$553,000.00 No Trade in

The total contract amount of \$365,005.00 will be funded from CRAA Cash and is included in the 2025 Capital Budget.

CRAA staff recommends Board approval of Resolution 15-2025.

ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 15-2025 ON THE 29TH DAY OF APRIL 2025.

X

By
Board Chair

X

Attest
Secretary to the Board



RESOLUTION 16-2025

A RESOLUTION AUTHORIZING A CONSTRUCTION CONTRACT IN THE AMOUNT OF \$6,475,823.60 WITH SHELLY AND SANDS, INC. FOR RICKENBACKER INTERNATIONAL AIRPORT RAMP 3 PHASE 4 RECONSTRUCTION.

RESOLVED, to authorize a construction contract in the amount of \$6,475,823.60 with Shelly and Sands, Inc. (Shelly and Sands) for Rickenbacker International Airport (LCK) Ramp 3 Phase 4 Reconstruction.

Background: Ramp 3 Phase 4 Reconstruction at LCK is the final phase to facilitate unrestricted air cargo operations at existing Air Cargo Terminal (ACT) 5 and planned ACT 6. The improvements will include an extension of the existing in-ground jet fueling system.

The engineer's estimate for construction is \$6,877,548.00. The following bids were received and found to be responsive and responsible:

Bidder	Bid Amount
Shelly and Sands, Inc.	\$6,475,823.60
Complete General Construction Company	\$6,665,445.00
Trucco Construction Co. Inc.	\$7,813,102.00
Independence Excavating Inc	\$8,742,787.00

The total contract bid amount of \$6,475,823.60 will be funded 5% from CRAA Cash, and 95% from an anticipated FY25 Airport Infrastructure Grant (AIG) funded through the Infrastructure Investment and Jobs Act (IIJA) formerly referred to as the Bipartisan Infrastructure Law (BIL). The project is included in the 2025 Capital Budget.

CRAA staff recommends Board approval of Resolution 16-2025.

ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 16-2025 ON THE 29TH DAY OF APRIL 2025.

X

By
Board Chair

X

Attest
Secretary to the Board



RESOLUTION 17-2025

A RESOLUTION AUTHORIZING AN INCREASE IN FUNDING IN THE AMOUNT OF \$3,096,430.00 FOR ON-CALL ENGINEERING SERVICES WITH KIMLEY-HORN AND ASSOCIATES, INC.

RESOLVED, to authorize an increase in funding in the amount of \$3,096,430.00 for Professional Design Services Agreement #ENG-2023-068, with Kimley-Horn and Associates, Inc. (KHA), for on-call engineering services including services associated with Project #22024, Ramp 3 Phase 4 Reconstruction at Rickenbacker International Airport and Project #25009, Construct New Fuel Farm at Rickenbacker International Airport (LCK).

Background: Resolution 26-2024 authorized \$4,800,521.00 for on-call engineering design and Pavement Management Program update services with KHA on June 26, 2024. This increase will allow issuance of task orders up to a total contract authorization of \$7,896,951.00 for Construction Administration Services for Project #22024, Ramp 3 Phase 4 Reconstruction and for the complete design of Project #25009, Construct New Fuel Farm, both located at LCK.

Project #22024 is included in the 2025 Capital Budget. It is funded 5% from CRAA Cash and 95% from an anticipated FY25 Airport Infrastructure Grant (AIG) funded through the Infrastructure Investment and Jobs Act (IIJA), formerly referred to as the Bipartisan Infrastructure Law (BIL).

Project #25009 is included in the 2025 Capital Budget and funded 100% from CRAA Cash.

CRAA staff recommends Board approval of Resolution 17-2025.

ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 17-2025 ON THE 29TH DAY OF APRIL 2025.

X

By
Board Chair

X

Attest
Secretary to the Board



RESOLUTION 18-2025

A RESOLUTION AUTHORIZING THE EXECUTION BY THE PRESIDENT & CEO OF A CONTINGENT REAL ESTATE AGREEMENT FOR THE SALE OF APPROXIMATELY 28.1 ACRES OF NON-AERONAUTICAL LAND LOCATED AT RICKENBACKER INTERNATIONAL AIRPORT.

RESOLVED, to authorize the execution by the President & CEO of a contingent Real Estate Agreement for the sale of approximately 28.1 acres of non-aeronautical land located at Rickenbacker International Airport (LCK) in Pickaway County, Ohio, to The Delong Co., Inc. for the price of \$137,500.00 per acre and a total current value of \$3,863,750.00. The total purchase price will be dependent upon the final net acreage acquired.

Background: The subject property, Pickaway County Auditor's Tax Parcel Number D12-0-003-00-220-02, is located near the Norfolk Southern Intermodal Terminal and is shown on the Airport Layout Map as land suitable for non-aeronautical use development. The buyer intends to develop the site for an office/shop facility use, grain storage in sealed containers and a general container/trailer storage and drop area. The land is not federally obligated, and therefore, will not require a Land Release from the Federal Aviation Administration. The transaction is projected to close in the fourth quarter of 2025.

CRAA staff recommends Board approval of Resolution 18-2025.

ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 18-2025 ON THE 29TH DAY OF APRIL 2025.

X

By
Board Chair

X

Attest
Secretary to the Board



RESOLUTION 19-2025

A RESOLUTION PROVIDING AN ESTIMATE OF THE INACTIVE MONIES OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY FOR THE FIVE-YEAR PERIOD COMMENCING JUNE 1, 2025, THROUGH MAY 31, 2030.

RESOLVED, that the aggregate maximum amount of inactive monies of the Columbus Regional Airport Authority (CRAA) for the period commencing June 1, 2025, through May 31, 2030, are hereby estimated as follows:

Operating Fund: Zero

Capital Fund: Zero

Background: Ohio Revised Code Chapter 135 (the Uniform Depository Act) requires that once every five years, each subdivision of the State, in this case CRAA, must designate the depository institutions (banks) which are to hold deposits of the Active, Interim and Inactive monies of the subdivision. CRAA's current designation period expires on May 31, 2025. As a part of the process for selection and designation of the depositories, pursuant to Ohio Revised Code Section 135.05, the subdivision must, by Resolution, estimate the maximum aggregate amount of inactive monies it will have during the next five-year designation period. Inactive monies are those monies which are not expected to be needed within that five-year designation period.

CRAA estimates that the aggregate maximum amount of inactive monies for the period commencing June 1, 2025, and ending May 31, 2030, for both the Capital and Operating Funds is zero.

CRAA staff recommends Board approval of Resolution 19-2025.

ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 19-2025 ON THE 29TH DAY OF APRIL 2025.

X

By
Board Chair

X

Attest
Secretary to the Board



RESOLUTION 20-2025

A RESOLUTION DESIGNATING THE BANKING INSTITUTIONS THAT MAY PROVIDE BANKING SERVICES FOR THE COLUMBUS REGIONAL AIRPORT AUTHORITY FOR THE FIVE-YEAR PERIOD COMMENCING JUNE 1, 2025, THROUGH MAY 31, 2030.

RESOLVED, that the Columbus Regional Airport Authority (CRAA) is authorized to receive banking services from the selected banking institutions following their successful completion of the Banking Services Request for Proposals.

WHEREAS, pursuant to Resolution No. 19-2025 adopted by this Board of Directors (the "Board") on April 29, 2025, there has heretofore been made an estimate of the aggregate amount of public monies subject to control of the Board to be awarded as inactive deposits; and

WHEREAS, the Chief Financial Officer (CFO) of the Authority has, in accordance with Ohio Revised Code Section 135.05, caused to be given to each eligible depository written notice of the aggregate maximum amount to be awarded as inactive deposits of the Authority, which amount was determined in Resolution No. 19-2025 to be zero, which action is hereby ratified, affirmed and approved by this Board; and

WHEREAS, in response to such notice, applications have now been received from eligible institutions to serve as such depositories which applications are presently on file in the office of the CFO and which are hereby incorporated herein by reference and made a part hereof, and it is therefore essential that action be taken on such applications as in this Resolution provided.

NOW, THEREFORE, BE IT RESOLVED, that:

Section 1. The applications to serve as depositories of the active deposits of CRAA which have been received from the financial institutions referred to below, all of which are hereby determined to be eligible institutions for the deposit of such monies, are hereby found to be in conformity with the law, including Ohio Revised Code Chapter 135, and the following financial institutions are hereby designated as public depositories of the active monies under the control of this Board for the period from June 1, 2025, through May 31, 2030; provided however that no such institution shall be permitted to receive, and have on deposit, at any one time a greater amount of active deposits of monies of CRAA than the maximum amount, if any, specified in its application for the same. That on the basis of the operating needs of CRAA, the first \$25,000 of the active deposits of public

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ADOPTED BY THE BOARD OF DIRECTORS OF THE COLUMBUS REGIONAL AIRPORT AUTHORITY BY RESOLUTION NO. 20-2025 ON THE 29TH DAY OF APRIL 2025.

X

By
Board Chair

X

Attest
Secretary to the Board



RESOLUTION 20-2025

monies subject to the control of CRAA shall, in accordance with Ohio Revised Code Section 135.04, be deposited in Huntington National Bank, Columbus, Ohio, and that any active deposits of public monies of CRAA in excess of such sum of \$25,000 shall be deposited in such institutions as follows:

Huntington National Bank, Columbus, Ohio
Fifth Third Bank, Columbus, Ohio
JPMorgan Chase Bank, Columbus, Ohio

Section 2. The applications to serve as depositories of the interim deposits of CRAA that have been received from the financial institutions referred to below, all of which are hereby determined to be eligible institutions for such deposit of such monies, are hereby found to be in conformity with law, including Ohio Revised Code Chapter 135, and the financial institutions referred to below are hereby designated as public depositories of the interim monies under the control of this Board for the period from June 1, 2025, through and including May 31, 2030:

Huntington National Bank, Columbus, Ohio
Fifth Third Bank, Columbus, Ohio
JPMorgan Chase Bank, Columbus, Ohio

The CFO hereby is authorized to determine from time to time the amount of funds available for investment or deposit as interim monies, to select the date or dates for investment or deposit of such interim monies, and to select the classifications of obligations for the investment or deposit of such monies as provided in Ohio Revised Code Section 135.14, provided that if such monies are determined to be deposited as interim deposits in accordance with Division (C) of Ohio Revised Code Section 135.14, the same shall be deposited with the financial institution specified above which offered to pay the highest permissible interest rate with respect to like time certificates of deposit or in case two or more such institutions on an equal basis, taking into account, however, the amount of funds from time to time to be deposited, the amount required to be deposited to obtain the highest permissible interest rate, and maturity dates and rights of redemption with respect to the respective deposits, and any applicable provisions of Ohio Revised Code Chapter 135; and provided further that the CFO shall within thirty (30) days after classifying any public monies as interim monies notify this Board of such classification and of the investment or deposits made pursuant to this section.

Section 3. The award of public monies herein made is subject to the provisions of Ohio Revised Code Chapter 135, including the limitation imposed by, and the variations permitted by, Ohio Revised Code Sections 135.03 and 135.20 thereof, respectively; and, subject to the provisions of such Chapter, deposits of monies shall be made pursuant to this Resolution from time to time in accordance with the financial requirements of CRAA.

Section 4. The CFO is hereby directed to keep all such applications on file.

Section 5. The Secretary of this Board is hereby directed to forward certified copies of this Resolution to the financial institutions herein designated as public depositories of CRAA and the CFO is hereby authorized and directed to execute on behalf of this Board such memorandum agreements relating to the designation of such institutions as public depositories and the securing of deposits therein as are required, authorized or permitted by law.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with the law.

Section 7. This Resolution shall be in full force and effect from and immediately upon its adoption.



RESOLUTION 20-2025

CRAA staff recommends Board approval of Resolution 20-2025.