



Concourse A	
ASHER	CLMPC
JOHN SPIRES	
LOUISE THOMAS	
NIK	
DOUG HENTHORN	
KEVIN WALDRON	
STEPHEN ENGLEHART	
AME	
BOCKY BROWN	
DAVE BUCK	
DAVID WERNER	



COLUMBUS
REGIONAL AIRPORT AUTHORITY

FINANCIAL STATEMENTS

January 31, 2024
Respectfully Submitted
Fabio Spino
Chief Financial Officer
Unaudited for internal purposes

CRAA Operating Revenue & Expenses

For the Period Ending January 31, 2024
(\$ In Thousands)

REVENUE	2024				2023	
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE
Aeronautical Revenue						
Passenger Airline Revenue	\$2,758	\$3,225	(\$467)	-14.5%	\$3,657	(\$899)
Cargo Airline Revenue	217	217	(0)	-0.1%	(36)	\$253
Other Aeronautical Revenue	1,052	1,136	(84)	-7.4%	386	\$666
Total Aeronautical Revenue	4,027	4,578	(551)	-12.0%	4,007	\$20
Non-Aeronautical Revenue						
Parking Revenue	4,224	3,781	443	11.7%	3,730	\$494
Ground Transportation Revenue	1,266	979	287	29.3%	(613)	\$1,879
Concession Revenue	607	545	62	11.4%	(2,965)	\$3,572
Hotel Revenue	608	562	46	8.2%	1,052	(\$444)
Other Non-Aeronautical Revenue	807	587	221	37.6%	(251)	\$1,058
Total Non-Aeronautical Revenue	7,513	6,453	1,059	16.4%	953	\$6,560
	11,540	11,032	508	4.6%	4,960	132.7%
EXPENSES						
Employee Wages & Benefits	3,857	3,738	(120)	-3.2%	2,955	902
Material & Supplies	886	697	(189)	-27.0%	659	226
Purchase of Services	2,312	4,401	2,090	47.5%	5,276	(2,964)
Other Expenses	0	0	0	-	156	(156)
Interest Expense	14	133	119	89.5%	15	(1)
	7,069	8,970	1,901	21.2%	9,061	-22.0%
OPERATING INCOME BEFORE DEPR.						
	\$4,471	\$2,062	\$2,409	116.8%	(\$4,102)	-209.0%

MANAGEMENT COMMENTS

CURRENT YEAR BUDGET VARIANCE:

REVENUE

Total Operating Revenue has an favorable budget variance of \$508.

PASSENGER AIRLINE - (\$467)

The unfavorable variance is due to reduced operating costs driving lower than planned cost recoveries from the airlines.

PARKING - \$443

The favorable variance is driven by higher volume of passengers using the garage.

GROUND TRANSPORTATION - \$287

The favorable variance is due to higher than planned transactions for TNC's.

OTHER NON-AERONAUTICAL - \$221

The favorable variance is due to higher than planned rental income.

EXPENSES

Total Operating Expenses have a favorable budget variance of \$1,901.

EMPLOYEE WAGES & BENEFITS - (\$120)

The unfavorable variance is due to higher than planned vacancies and lower than expected health insurance cost versus the budget.

MATERIALS & SUPPLIES - (\$189)

The unfavorable variance is due to an increase in supplies, fuel, and FBO ground fuel.

PURCHASE OF SERVICES - \$2,090

The favorable variance is due to the timing of spend for miscellaneous services, advertising & marketing, professional services, software maintenance, staff development & training, equipment maintenance and rental, and lower than planned spend for contract labor.

INTEREST EXPENSES - \$119

The favorable variance is due to lower interest paid versus the budget.

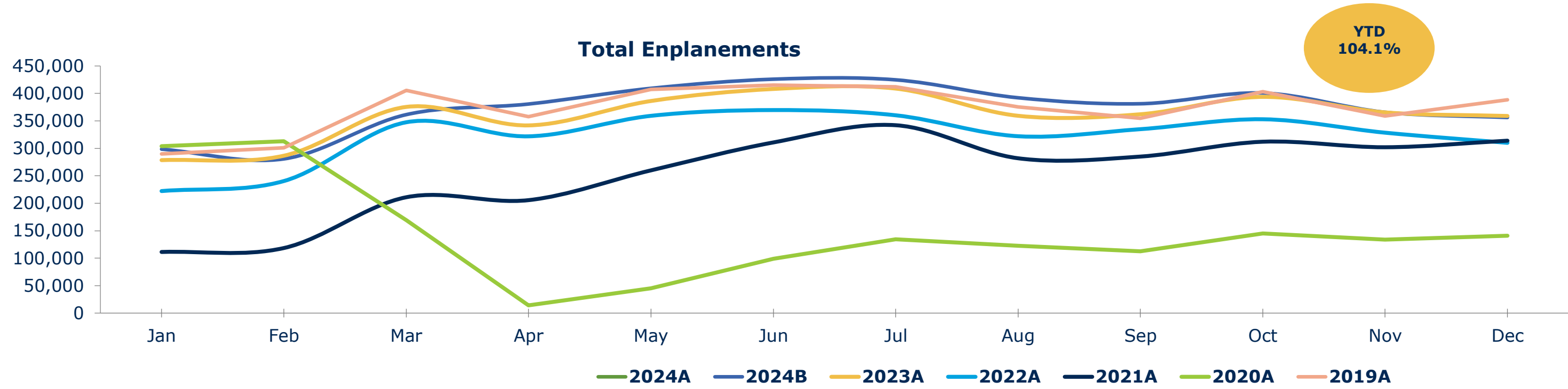
ACTUAL CURRENT YEAR VS. PRIOR YEAR

2024 Revenue exceeded 2023 Revenue by \$6,580 and 2024 Expenses were lower than 2023 Expenses by \$1,992.

An increase in the number of enplanements from prior year has increased parking revenues and expenses

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending January 31, 2024



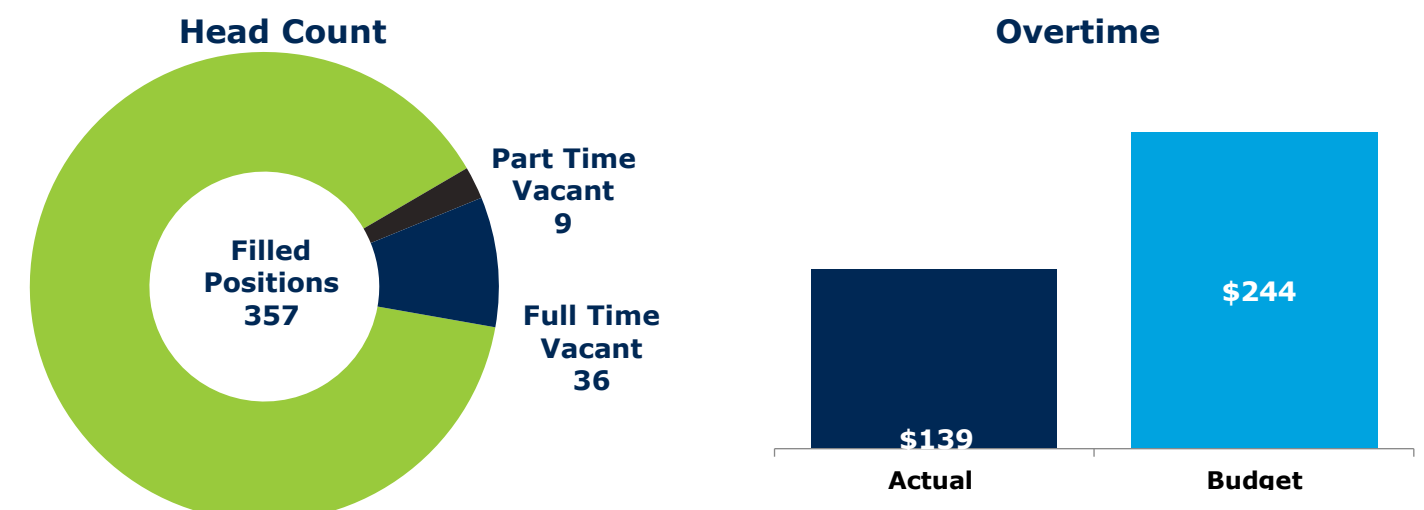
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2024A	289,925													289,925
2024B	298,528	280,777	361,415	380,707	409,305	425,950	424,745	392,090	381,217	400,764	365,698	356,148	4,477,344	4,477,344
2023A	278,512	286,572	375,452	341,808	386,223	408,111	408,843	359,283	362,080	393,736	365,465	358,927	4,325,012	4,325,012
2022A	222,186	240,471	347,495	321,887	359,205	369,711	360,214	322,065	334,910	352,962	328,493	310,012	3,869,611	3,869,611
2021A	111,275	118,453	210,938	205,662	259,913	310,756	342,122	281,943	285,019	312,057	302,002	313,940	3,054,080	3,054,080
2020A	304,148	312,941	168,934	14,073	44,882	99,030	134,108	122,658	112,642	144,926	133,589	141,025	1,732,956	1,732,956
2019A	289,819	300,752	405,545	357,710	407,261	415,156	411,979	375,560	354,900	403,173	358,786	388,231	4,468,872	4,468,872

The current month actual reflects a forecast for enplanement totals.

UTILITY COSTS



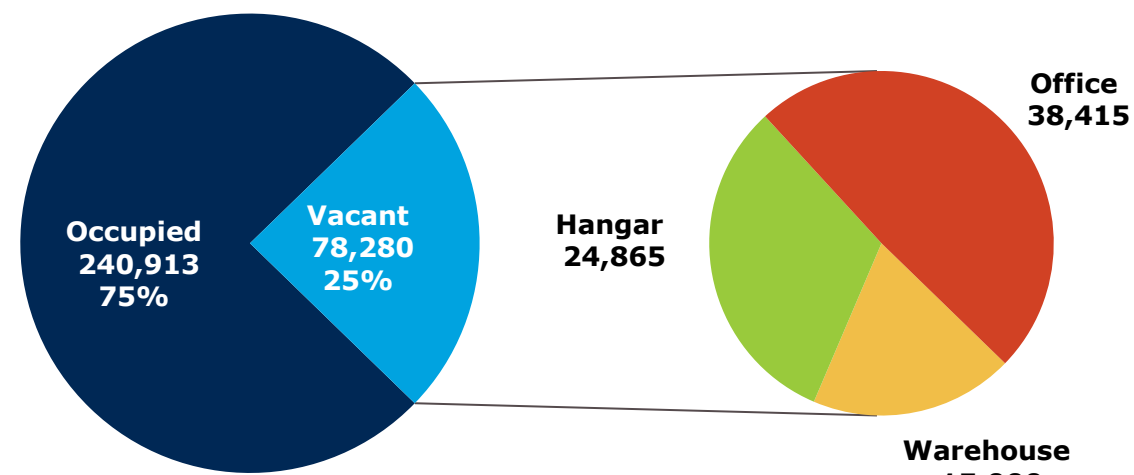
CRAA SALARIES & WAGES



Reported through pay period ending 12/23/23

CMH LEASABLE BUILDINGS

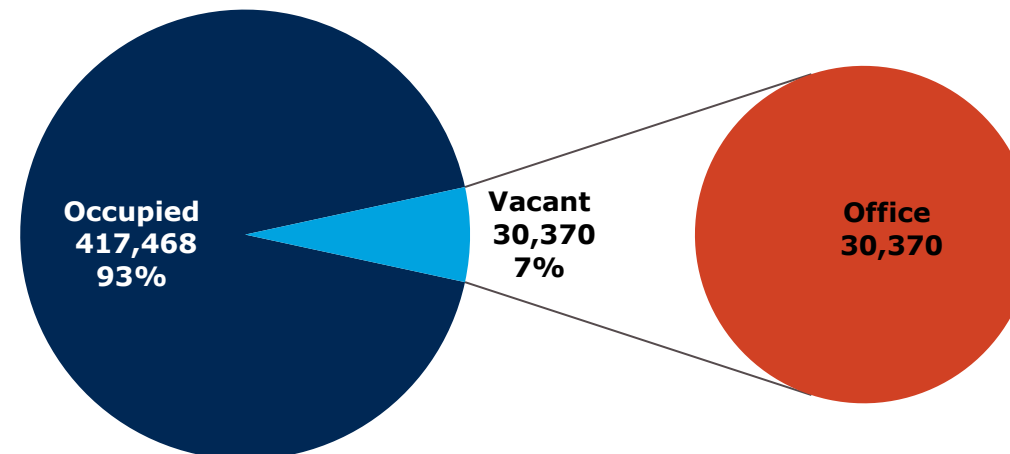
Occupied & Vacant Square Feet



Includes only those buildings in a current leasable state.

LCK LEASABLE BUILDINGS

Occupied & Vacant Square Feet

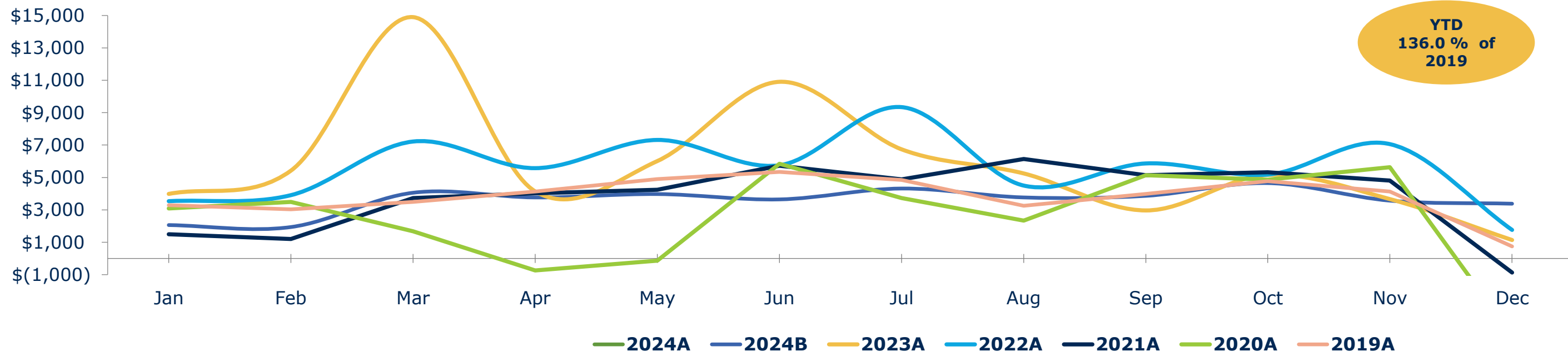


Includes only those buildings in a current leasable state.

COLUMBUS REGIONAL AIRPORT AUTHORITY

For the Period Ending January 31, 2024
(\$ In Thousands)

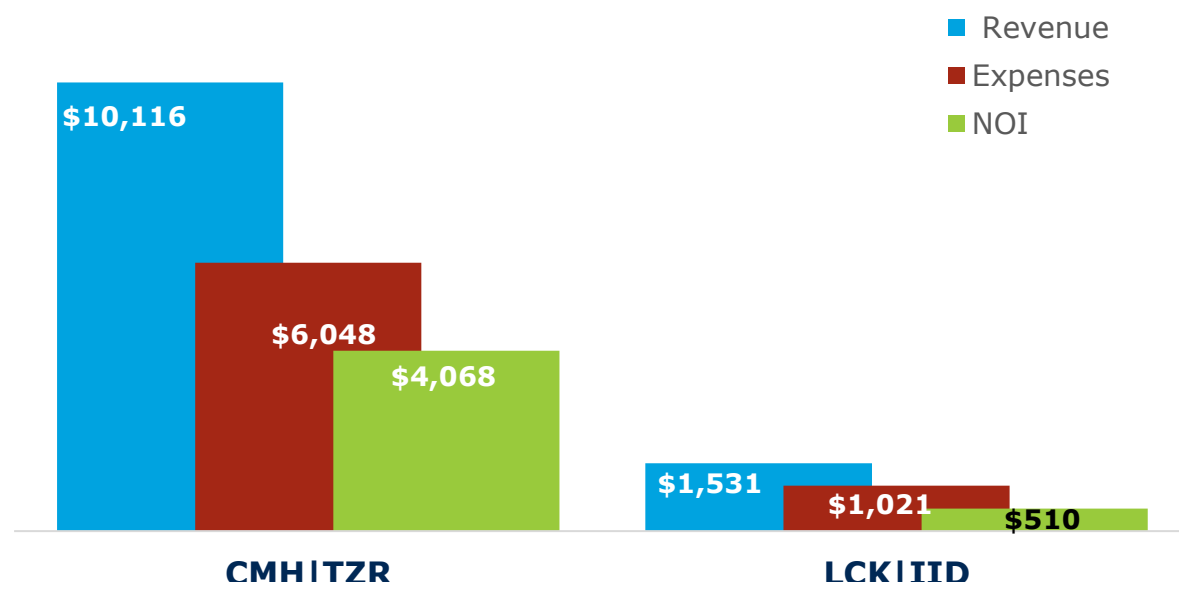
CRAA OPERATING INCOME



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2024A	\$ 4,471													\$ 4,471
2024B	\$ 2,062	\$ 1,939	\$ 4,057	\$ 3,766	\$ 3,976	\$ 3,646	\$ 4,318	\$ 3,767	\$ 3,865	\$ 4,653	\$ 3,568	\$ 3,380	\$ 42,996	\$ 42,996
2023A	\$ 3,985	\$ 5,419	\$ 14,899	\$ 4,143	\$ 6,010	\$ 10,905	\$ 6,739	\$ 5,251	\$ 2,965	\$ 5,161	\$ 3,663	\$ 1,138	\$ 70,278	\$ 70,278
2022A	\$ 3,536	\$ 3,907	\$ 7,219	\$ 5,575	\$ 7,317	\$ 5,754	\$ 9,343	\$ 4,502	\$ 5,865	\$ 5,179	\$ 7,058	\$ 1,762	\$ 67,016	\$ 67,017
2021A	\$ 1,492	\$ 1,203	\$ 3,722	\$ 4,026	\$ 4,234	\$ 5,733	\$ 4,888	\$ 6,140	\$ 5,130	\$ 5,321	\$ 4,816	\$ (869)	\$ 45,836	\$ 45,836
2020A	\$ 3,085	\$ 3,495	\$ 1,669	\$ (736)	\$ (130)	\$ 5,845	\$ 3,722	\$ 2,332	\$ 5,130	\$ 4,860	\$ 5,628	\$ (4,746)	\$ 30,154	\$ 30,154
2019A	\$ 3,288	\$ 3,036	\$ 3,485	\$ 4,137	\$ 4,896	\$ 5,342	\$ 4,851	\$ 3,259	\$ 3,987	\$ 4,778	\$ 4,125	\$ 744	\$ 45,928	\$ 45,928

NET OPERATING INCOME BY BUSINESS UNIT

Current Month



Year to Date

