



COLUMBUS
REGIONAL AIRPORT AUTHORITY

FINANCIAL STATEMENTS

February 29, 2024

Respectfully Submitted

Fabio Spino

Chief Financial Officer

Unaudited for internal purposes

CRAA Operating Revenue & Expenses

For the Period Ending February 29, 2024
(\$ In Thousands)

REVENUE	2024				2023	
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	VARIANCE
Aeronautical Revenue						
Passenger Airline Revenue	\$6,256	\$6,302	(\$45)	-0.7%	\$6,743	(\$487)
Cargo Airline Revenue	205	440	(235)	-53.4%	684	(\$479)
Other Aeronautical Revenue	2,071	2,220	(148)	-6.7%	2,199	(\$128)
Total Aeronautical Revenue	8,533	8,962	(429)	-4.8%	9,626	(\$1,093)
Non-Aeronautical Revenue						
Parking Revenue	8,750	7,416	1,334	18.0%	7,570	\$1,180
Ground Transportation Revenue	2,396	1,984	413	20.8%	2,023	\$374
Concession Revenue	1,208	1,036	172	16.6%	975	\$233
Hotel Revenue	1,244	1,200	44	3.7%	1,135	\$109
Other Non-Aeronautical Revenue	1,269	847	422	49.8%	914	\$355
Total Non-Aeronautical Revenue	14,867	12,483	2,384	19.1%	12,617	\$2,250
	23,400	21,445	1,955	9.1%	22,243	5.2%
EXPENSES						
Employee Wages & Benefits	6,838	7,088	250	3.5%	6,371	467
Material & Supplies	1,529	1,567	37	2.4%	965	565
Purchase of Services	7,653	8,523	870	10.2%	7,669	(16)
Other Expenses	0	0	0	-	1	(1)
Interest Expense	28	267	239	89.6%	0	28
	16,048	17,444	1,396	8.0%	15,006	6.9%
OPERATING INCOME BEFORE DEPR.						
	\$7,352	\$4,001	\$3,352	83.8%	\$7,236	1.6%

MANAGEMENT COMMENTS

CURRENT YEAR BUDGET VARIANCE:

REVENUE

Total Operating Revenue has an favorable budget variance of \$1,955.

CARGO AIRLINE - (\$235)

The unfavorable variance is due to lower aircraft landed weights and cargo volumes at LCK.

OTHER AERONAUTICAL - (\$148)

The unfavorable variance is due to lower than planned ground and facility lease income.

PARKING - \$1,334

The favorable variance is driven by higher volume of passengers using the garage.

GROUND TRANSPORTATION - \$413

The favorable variance is due to higher than planned rental cars income.

CONCESSION- \$172

The favorable variance is due to higher than planned food and beverage income.

OTHER NON-AERONAUTICAL - \$422

The favorable variance is due to higher than planned rental income.

EXPENSES

Total Operating Expenses have a favorable budget variance of \$1,396.

EMPLOYEE WAGES & BENEFITS - \$250

The favorable variance is due to higher than planned vacancies and lower than expected health insurance cost versus the budget.

PURCHASE OF SERVICES - \$870

The favorable variance is due to the timing of spend for miscellaneous services, advertising & marketing, professional services, software maintenance, staff development & training, equipment maintenance and rental, and lower than planned spend for contract labor.

INTEREST EXPENSES - \$239

The favorable variance is due to lower interest paid versus the budget.

ACTUAL CURRENT YEAR VS. PRIOR YEAR

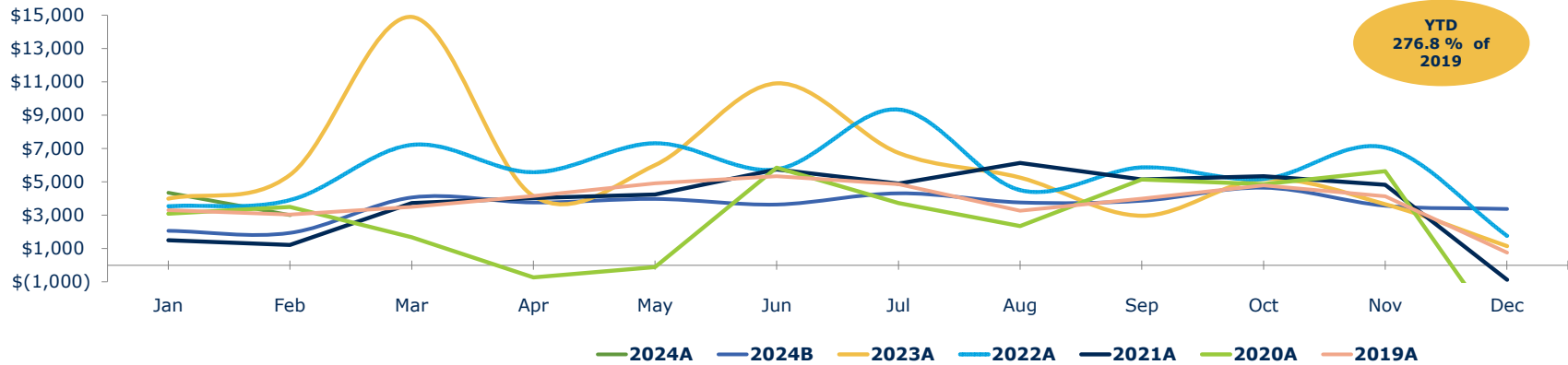
2024 Revenue exceeded 2023 Revenue by \$1,157 and 2024 Expenses were greater than 2023 Expenses by \$1,042.

An increase in the number of enplanements from prior year has increased parking revenues and expenses.

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For the Period Ending February 29, 2024
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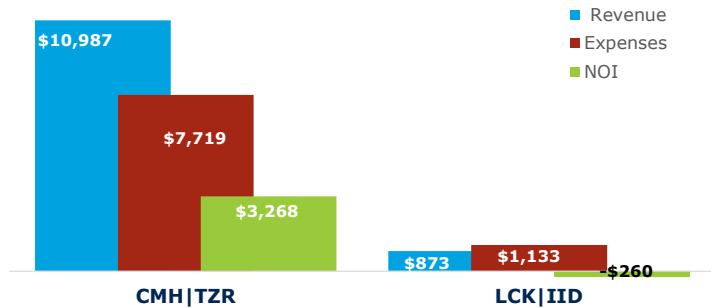
CRAA OPERATING INCOME



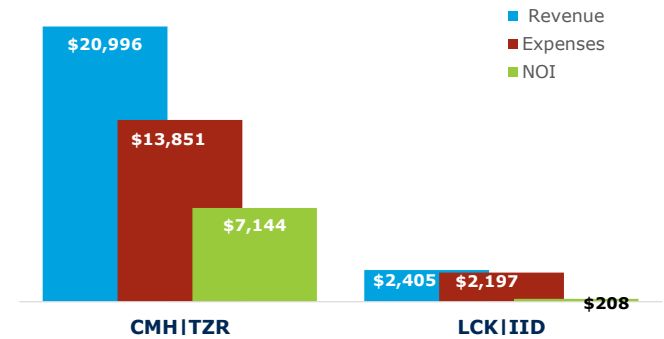
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2024A	\$ 4,344	\$ 3,008												\$ 7,352
2024B	\$ 2,062	\$ 1,939	\$ 4,057	\$ 3,766	\$ 3,976	\$ 3,646	\$ 4,318	\$ 3,767	\$ 3,865	\$ 4,653	\$ 3,568	\$ 3,380	\$ 42,996	\$ 4,001
2023A	\$ 3,985	\$ 5,419	\$ 14,899	\$ 4,143	\$ 6,010	\$ 10,905	\$ 6,739	\$ 5,251	\$ 2,965	\$ 5,161	\$ 3,663	\$ 1,138	\$ 70,278	\$ 9,404
2022A	\$ 3,536	\$ 3,907	\$ 7,219	\$ 5,575	\$ 7,317	\$ 5,754	\$ 9,343	\$ 4,502	\$ 5,865	\$ 5,179	\$ 7,058	\$ 1,762	\$ 67,016	\$ 7,443
2021A	\$ 1,492	\$ 1,203	\$ 3,722	\$ 4,026	\$ 4,234	\$ 5,733	\$ 4,888	\$ 6,140	\$ 5,130	\$ 5,321	\$ 4,816	\$ (869)	\$ 45,836	\$ 2,695
2020A	\$ 3,085	\$ 3,495	\$ 1,669	\$ (736)	\$ (130)	\$ 5,845	\$ 3,722	\$ 2,332	\$ 5,130	\$ 4,860	\$ 5,628	\$ (4,746)	\$ 30,154	\$ 6,580
2019A	\$ 3,288	\$ 3,036	\$ 3,485	\$ 4,137	\$ 4,896	\$ 5,342	\$ 4,851	\$ 3,259	\$ 3,987	\$ 4,778	\$ 4,125	\$ 744	\$ 45,928	\$ 6,324

NET OPERATING INCOME BY BUSINESS UNIT

Current Month

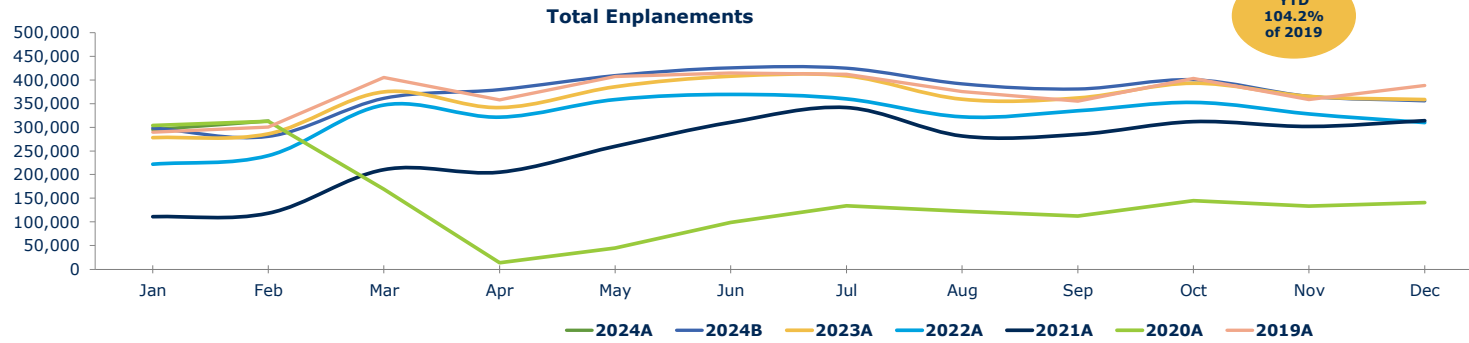


Year to Date



COLUMBUS REGIONAL AIRPORT AUTHORITY

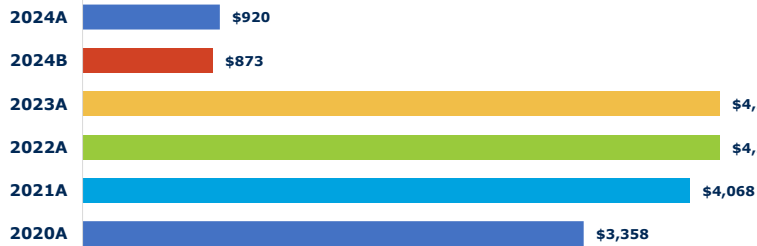
For the Period Ending February 29, 2024



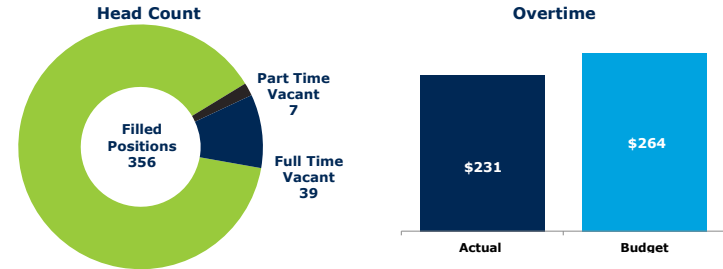
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	YTD
2024A	295,178	313,371												608,549
2024B	298,611	280,856	361,536	379,915	409,507	426,157	424,972	392,218	381,335	400,888	365,799	356,254	4,478,048	579,467
2023A	278,512	286,572	375,452	341,808	386,223	408,111	408,843	359,283	362,080	393,736	365,465	358,927	4,325,012	565,084
2022A	222,186	240,471	347,495	321,887	359,205	369,711	360,214	322,065	334,910	352,962	328,493	310,012	3,869,611	462,657
2021A	111,275	118,453	210,938	205,662	259,913	310,756	342,122	281,943	285,019	312,057	302,002	313,940	3,054,080	229,728
2020A	304,148	312,941	168,934	14,073	44,882	99,030	134,108	122,658	112,642	144,926	133,589	141,025	1,732,956	617,089
2019A	289,819	300,752	405,545	357,710	407,261	415,156	411,979	375,560	354,900	403,173	358,786		4,468,872	590,571

The current month actual reflects a forecast for enplanement totals.

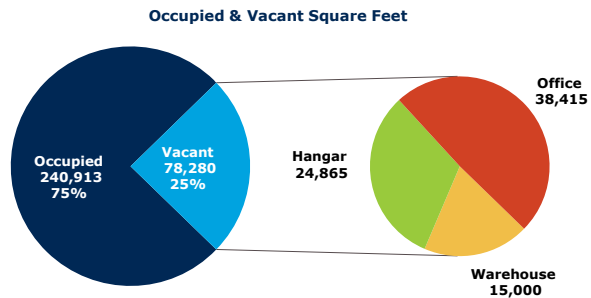
UTILITY COSTS



CRAA SALARIES & WAGES

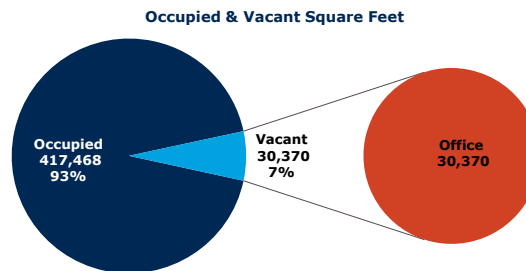


CMH LEASABLE BUILDINGS



Includes only those buildings in a current leasable state.

LCK LEASABLE BUILDINGS



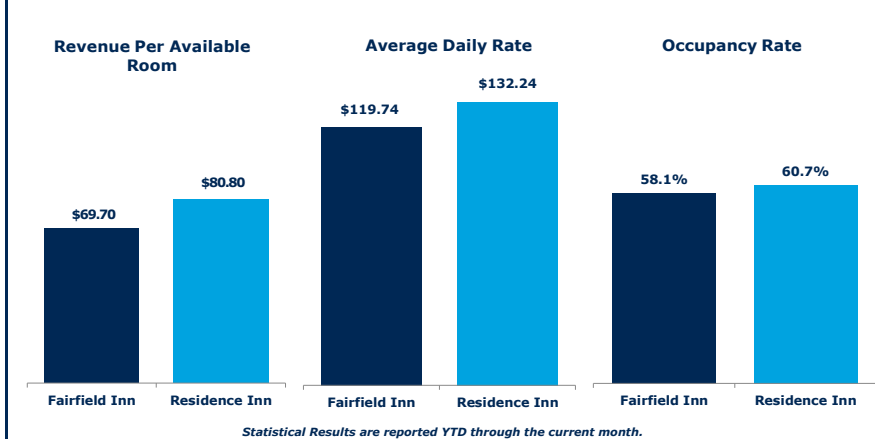
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COLUMBUS REGIONAL AIRPORT AUTHORITY JOHN GLENN INTERNATIONAL

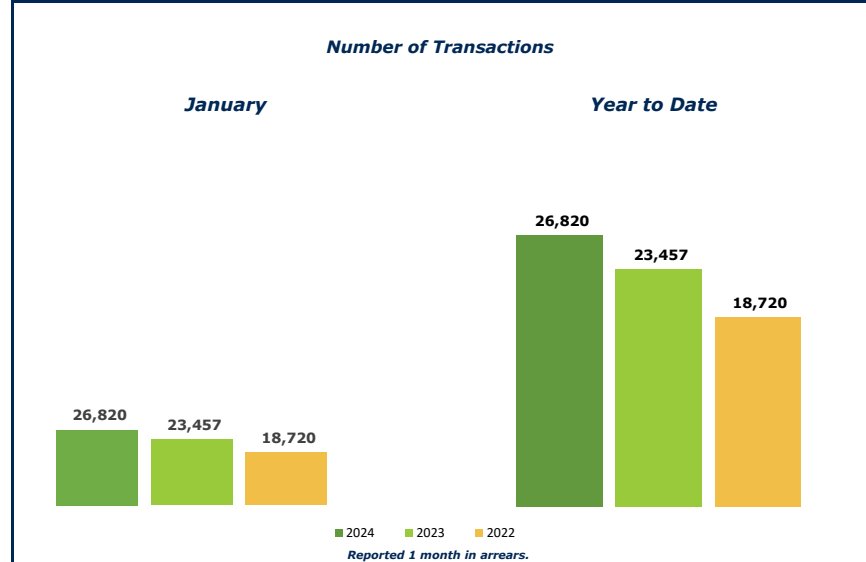
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(\$ In Thousands)

HOTEL OPERATIONS

	Actual	Budget	Variance
REVENUE	\$1,244	\$1,200	\$44
EXPENSES	956	941	(15)
Net Operating Income	\$288	\$259	\$29

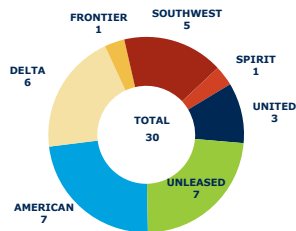


RENTAL CAR ACTIVITY (Year over Year / Year to Date)



JOHN GLENN COLUMBUS GATES

Leased Gates



YTD Use of Unleased Gates

